

**RESOLUTION NO. 2026 - \_\_\_\_\_**

**RESOLUTION OF THE COUNCIL OF THE CITY OF BEAUMONT, CALIFORNIA APPROVING THE ISSUANCE OF THE PUBLIC FINANCE AUTHORITY REVENUE BONDS, (FLYLAND HOLDINGS LLC OBLIGATED GROUP) SERIES 2026 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$750,000,000 AND CERTAIN OTHER MATTERS RELATING THERETO**

**WHEREAS**, the Public Finance Authority, a unit of government and a body corporate and politic under the laws of the State of Wisconsin (the "*Issuer*"), has been requested to issue bonds in one or more series in an aggregate principal amount not to exceed \$750,000,000 (the "*Bonds*"), the proceeds of which will be loaned to Flyland Holdings LLC (the "*Borrower*"), a Wisconsin limited liability company and a disregarded entity of Stepstone Health Foundation, a Delaware nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "*Code*"), and used, together with certain other funds, (i) to pay or reimburse the Borrower and/or Flyland Recovery Network, LLC ("*FRN*"), the costs of acquiring, directly or indirectly through the acquisition of a membership interest in the Users (as hereinafter defined), certain substance use disorder and behavioral health facilities and related improvements located in the States of Florida, Ohio, Indiana, Texas and California and owned or operated by the Users, including the Facility (as hereinafter defined) located in the City of Beaumont, California (the "*City*"); (ii) funding one or more debt service reserve funds for the benefit of the Bonds, if deemed necessary or desirable by the Issuer or the Borrower; (iii) funding working capital for the Borrower or the Users, if deemed necessary or desirable by the Issuer or the Borrower; (iv) funding interest accruing on the Bonds, if deemed necessary or desirable by the Issuer or the Borrower; and (v) paying certain expenses incurred in connection with the issuance of the Bonds, including the cost of any bond insurance or other credit or liquidity enhancement, if any (collectively, the "*Project*");

**WHEREAS**, a portion of the proceeds of the Bonds in a principal amount not to exceed \$67,000,000 will be used to finance the acquisition of an inpatient substance use disorder and behavioral health facility known as Aurora Recovery Center located at 210 West 6th Street, Beaumont, California 92223 (the "*Facility*") which will be owned or principally used by one or more of the Borrower, FRN, and URP California LLC (the "*Corporation*" and, together with FRN and certain other affiliated entities, the "*Users*");

**WHEREAS**, pursuant to Section 147(f) of the Code, the issuance of the Bonds by the Issuer must be approved by a governmental unit having jurisdiction over the area in which the Facility is located;

**WHEREAS**, the City Council of the City (the "*Council*") is the elected legislative body of the City and is one of the applicable elected representatives required to approve the issuance of the Bonds under Section 147(f) of the Code;

**WHEREAS**, the Council understands that its actions in holding the public hearing and in adopting this Resolution do not obligate the City in any manner for payment of the principal, interest, fees or any other costs associated with the issuance of the Bonds, and the Council

expressly conditions its approval of the issuance of the Bonds by the Issuer by the adoption of this Resolution on this understanding;

**WHEREAS**, the Issuer has requested that the Council approve the issuance of the Bonds by the Issuer in order to satisfy the public approval requirement of Section 147(f) of the Code and the requirements of Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Public Finance Authority, dated as of September 28, 2010 (the “*Agreement*”), among certain political subdivisions of the State of Wisconsin; and

**WHEREAS**, pursuant to Section 147(f) of the Code, the Council has, following notice duly given, held a public hearing regarding the issuance of the Bonds, and now desires to approve the issuance of the Bonds by the Issuer.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Beaumont, California as follows:

SECTION 1. Each of the above recitals is true and correct.

SECTION 2. The Council hereby approves the issuance of the Bonds by the Issuer. It is the purpose and intent of the Council that this Resolution constitute approval of the issuance of the Bonds by the Issuer for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Facility is located, in accordance with said Section 147(f) and (b) Section 4 of the Agreement.

SECTION 3. The officers and employees of the City are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution and the financing transaction approved hereby.

SECTION 4. The Council expressly conditions its approval of this Resolution on its understanding that the City shall have no obligation whatsoever to pay any principal, interest, fees or other costs associated with the Issuer’s issuance of the Bonds.

SECTION 5. This Resolution shall be effective upon its adoption.

**MOVED, PASSED, and ADOPTED** this 5th day of May, 2026 by the following vote:

**AYES:**

**NOES:**

**ABSTAIN:**

**ABSENT:**

By: \_\_\_\_\_

Jessica Voigt  
Mayor of the City of Beaumont

(SEAL)

ATTEST:

By: \_\_\_\_\_

Nicole Wheelwright  
Deputy City Clerk of the City of Beaumont