



Board Package

City of Beaumont, CA (257428)

[10-01-2022]--[12-31-2022]

10/01/2022 - 12/31/2022

Dated: 01/23/2023

Locked Down

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Dated: 01/23/2023

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Risk Summary (1)

10/01/2022 - 12/31/2022

City of Beaumont, CA (257428)

Dated: 01/23/2023

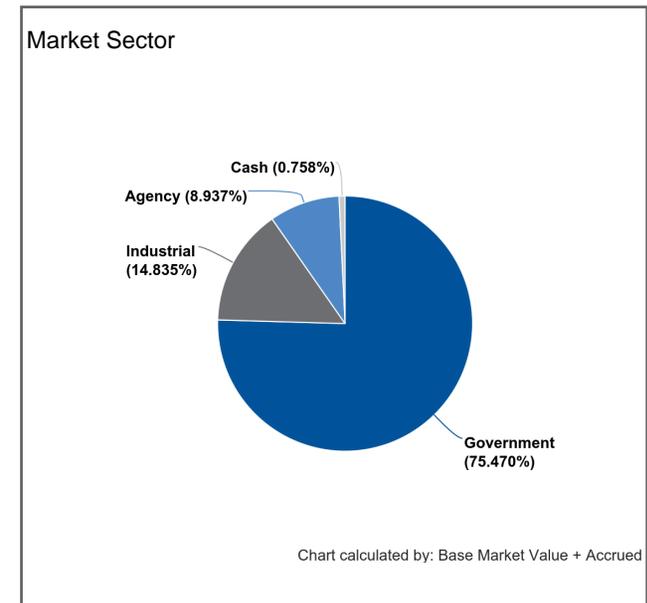
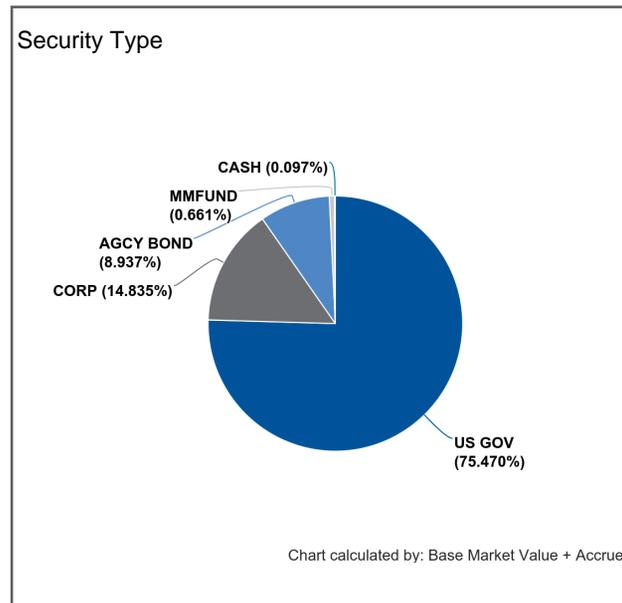
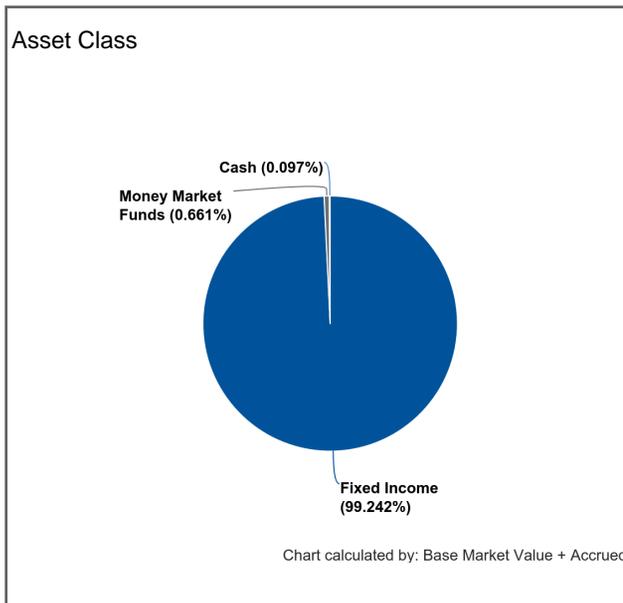
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Balance Sheet	
Book Value + Accrued	45,619,170.82
Net Unrealized Gain/Loss	-1,245,035.47
Market Value + Accrued	44,374,135.35

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	43,059.47
MMFund	293,450.69
Fixed Income	44,037,625.19
Duration	1.529
Convexity	0.032
WAL	1.600
Years to Final Maturity	1.599
Years to Effective Maturity	1.599
Yield	4.610
Book Yield	2.587
Avg Credit Rating	AA+/Aa1/AA+

Issuer Concentration	
Issuer Concentration	% of Base Market Value + Accrued
Other	0.517%
United States	75.470%
U.S. Bancorp	0.661%
Toyota Motor Corporation	2.156%
PACCAR Inc	3.557%
Federal Home Loan Banks	5.975%
Farm Credit System	2.962%
Chevron Corporation	2.227%
Caterpillar Inc.	2.203%
Apple Inc.	2.080%
Amazon.com, Inc.	2.191%
---	100.000%

Footnotes: 1,2



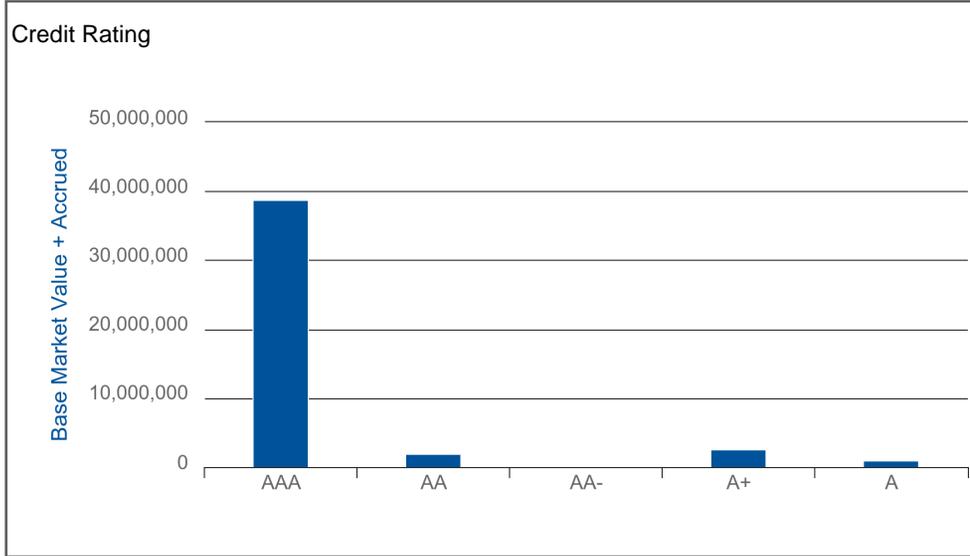
Risk Summary (1)

10/01/2022 - 12/31/2022

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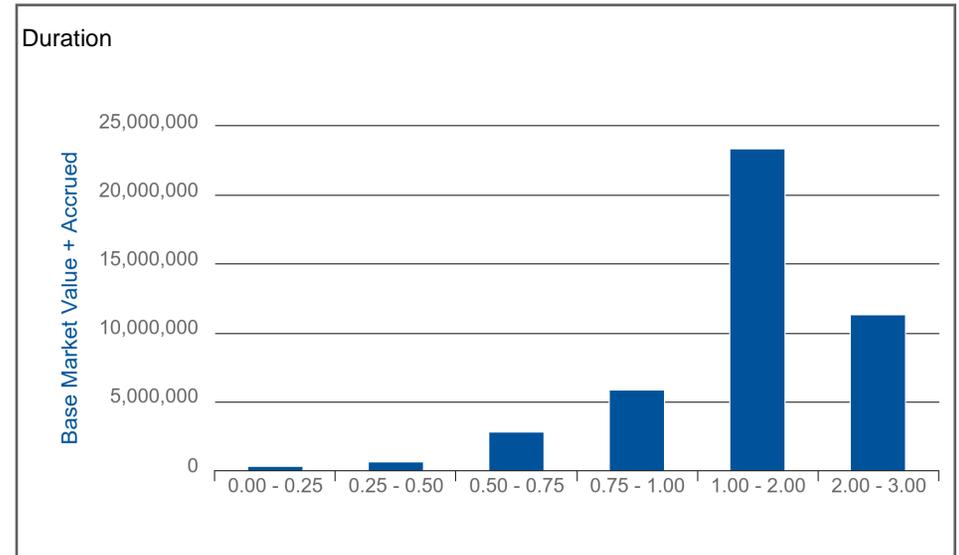
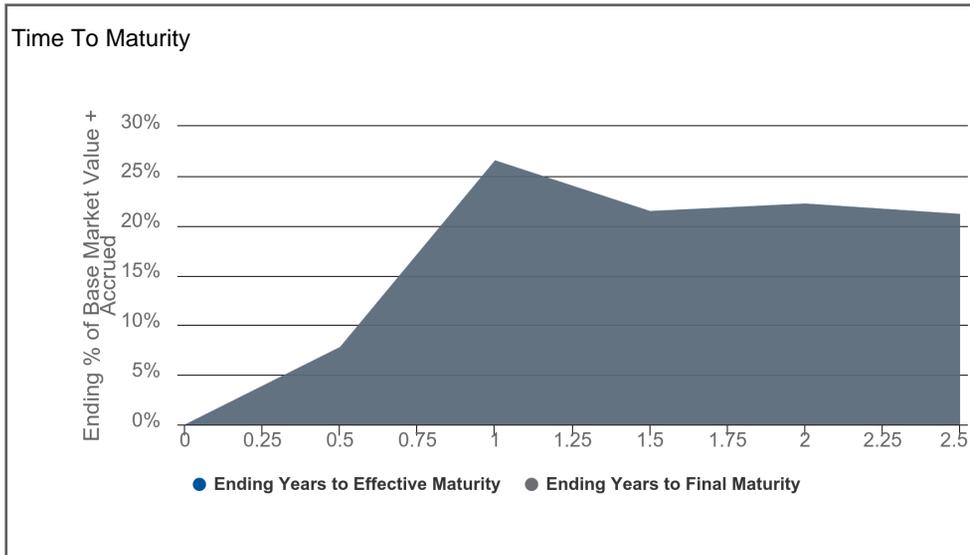
City of Beaumont, CA (257428)

Dated: 01/23/2023



Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	21.749%	48.349%	17.147%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	0.000%	2.227%	2.611%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.000%	2.156%	5.760%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



Risk Summary (1)

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City of Beaumont, CA (257428)

Dated: 01/23/2023

MMF Asset Allocation

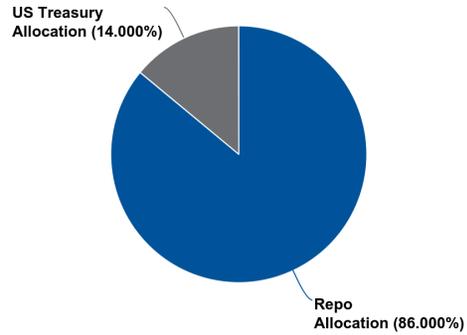


Chart calculated by: Base Market Value

Industry Sector

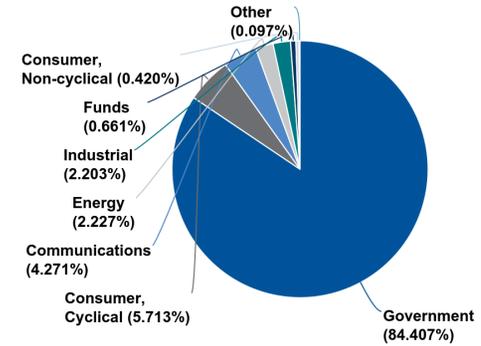


Chart calculated by: Base Market Value + Accrued

Industry Group

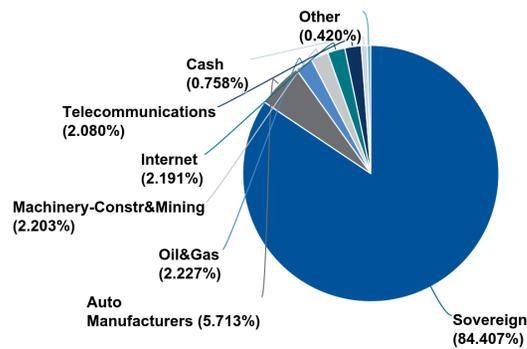


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

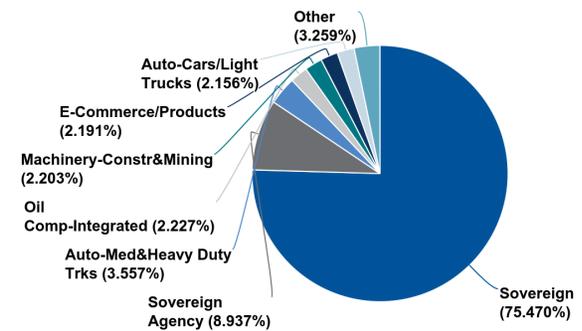


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

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City of Beaumont, CA (257428)

Dated: 01/23/2023

1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.

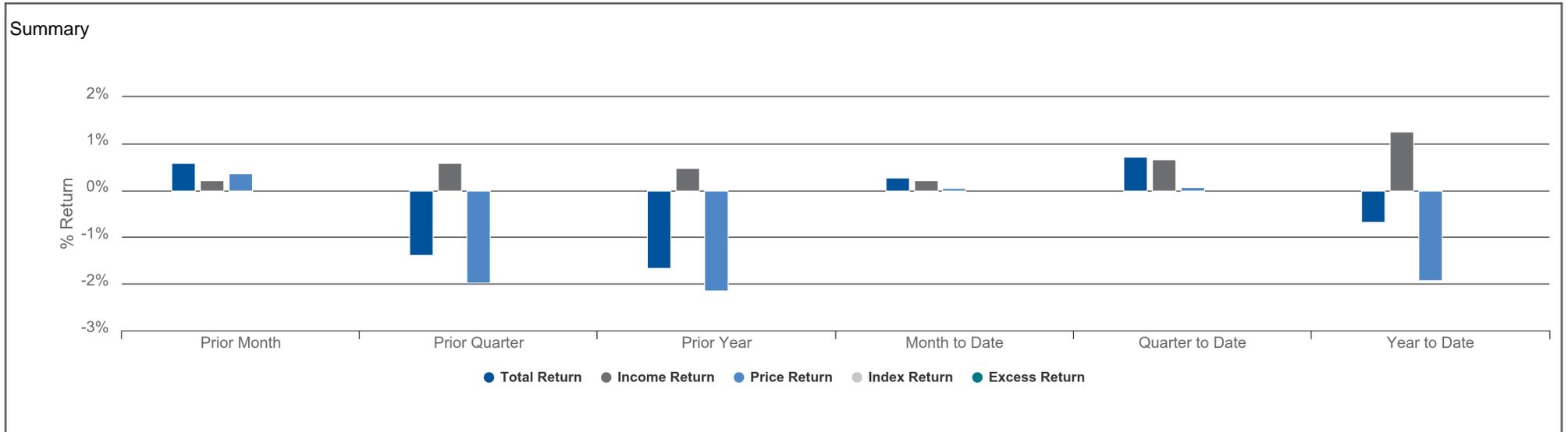
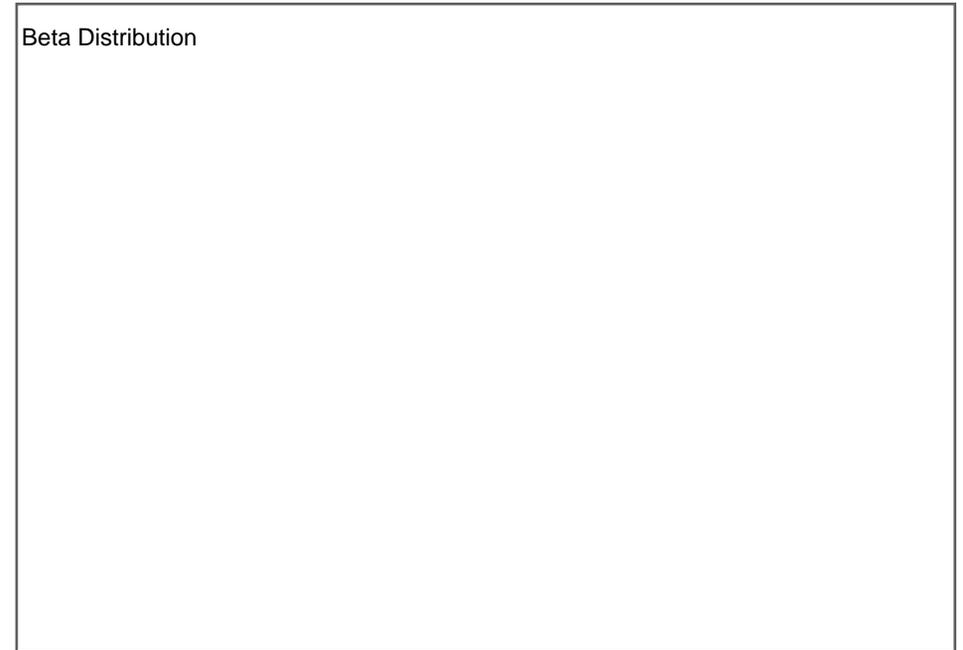
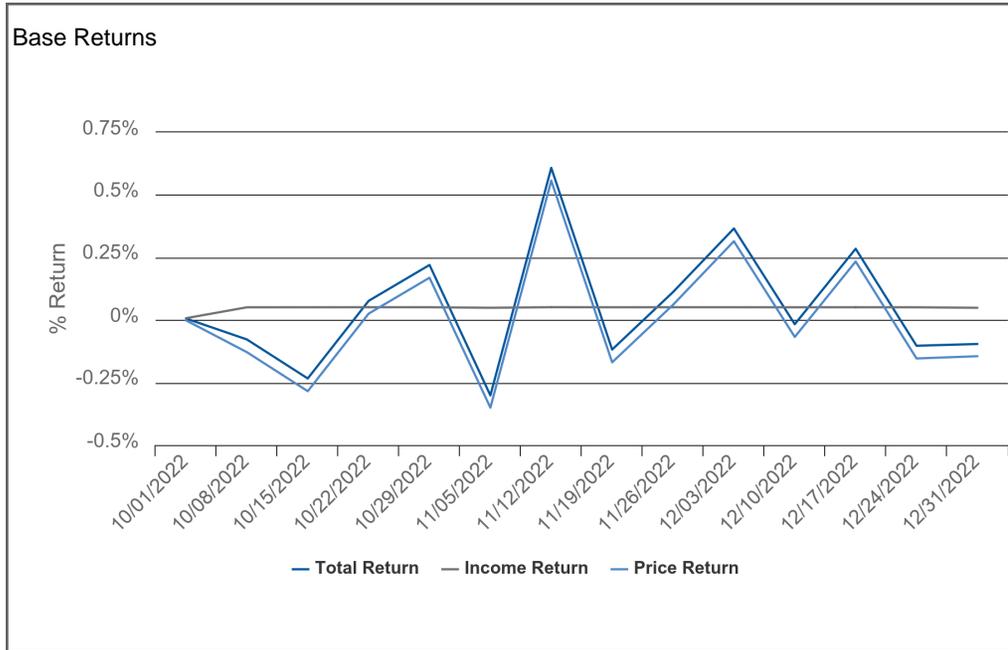
Performance Overview

City of Beaumont, CA (257428)

10/01/2022 - 12/31/2022

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Performance Overview

City of Beaumont, CA (257428)

10/01/2022 - 12/31/2022

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Dated: 01/23/2023

Portfolio Summary	
Asset Class	Base Market Value + Accrued
Cash	43,059.47
Money Market Funds	293,450.69
Fixed Income	44,037,625.19
Total	44,374,135.35

Footnote: 1

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	43,059.47
MMFund	293,450.69
Fixed Income	44,037,625.19
Duration	1.529
Convexity	0.032
WAL	1.600
Years to Final Maturity	1.599
Years to Effective Maturity	1.599
Yield	4.610
Book Yield	2.587
Avg Credit Rating	AA+/Aa1/AA+

Equity Summary	
Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status					
Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules

Compliance Overview	
Status	Compliant
As of	12/31/2022

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	01/20/2023
Trading System Last Reconciled For	01/12/2023

Performance Overview

10/01/2022 - 12/31/2022

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City of Beaumont, CA (257428)

Dated: 01/23/2023

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Asset Class.

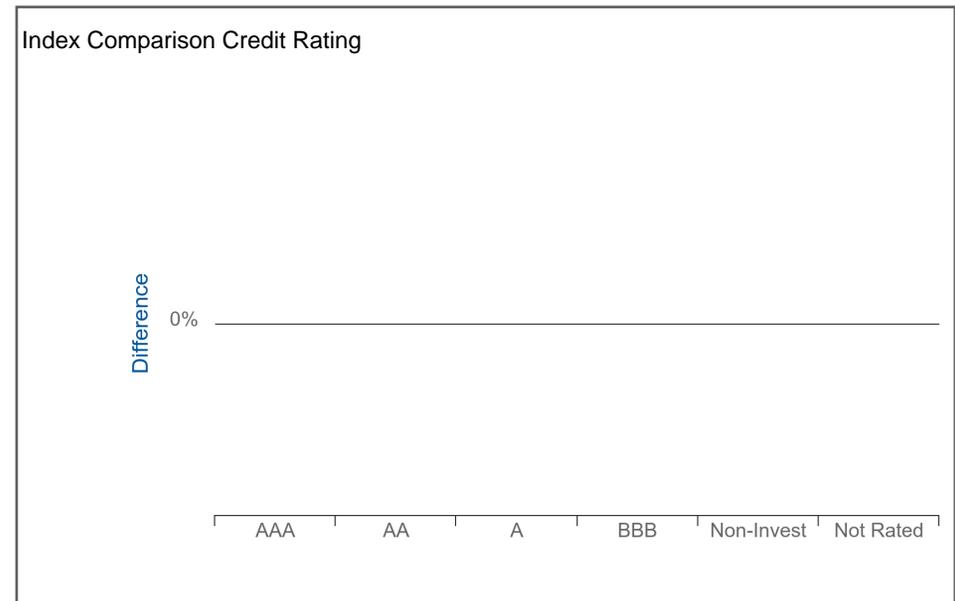
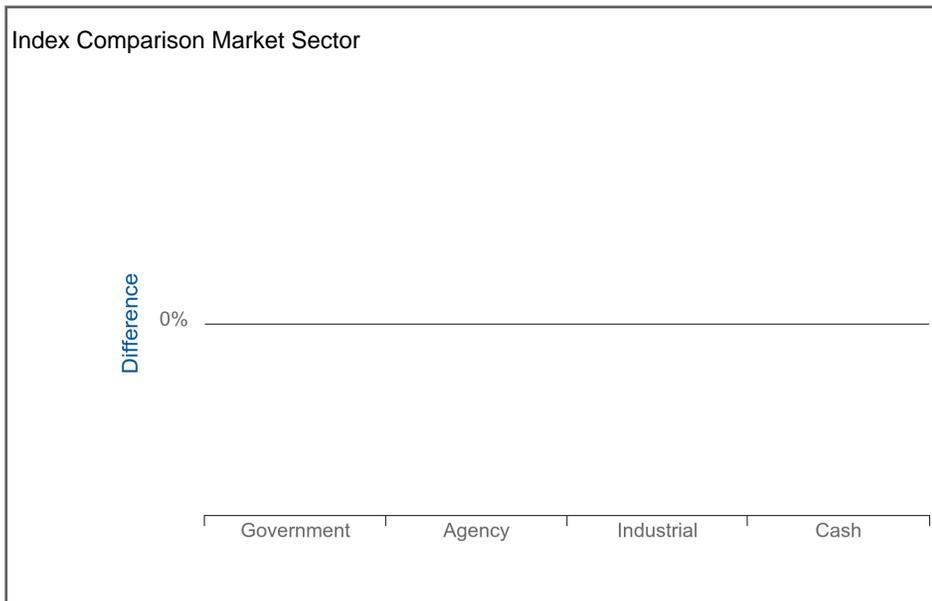
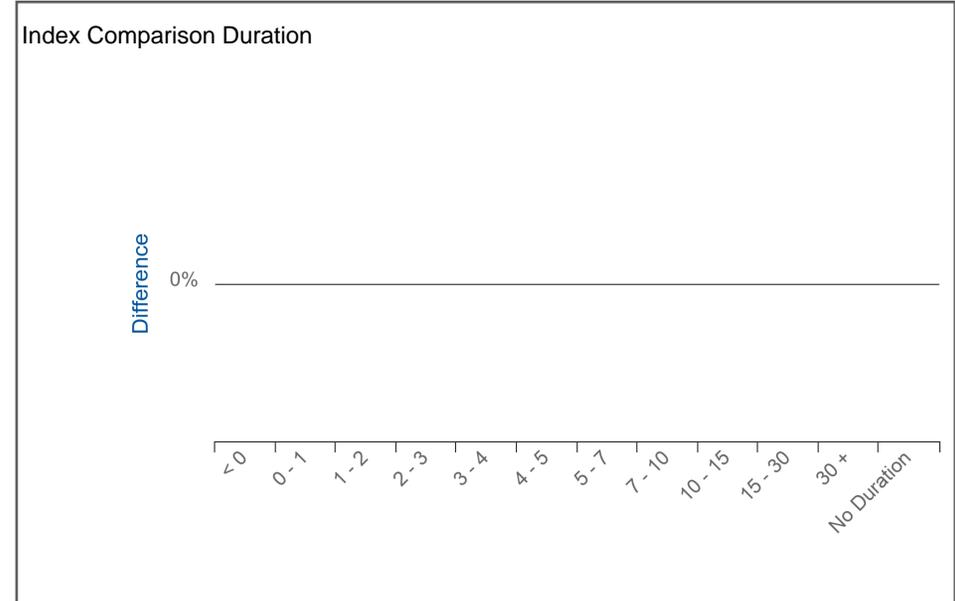
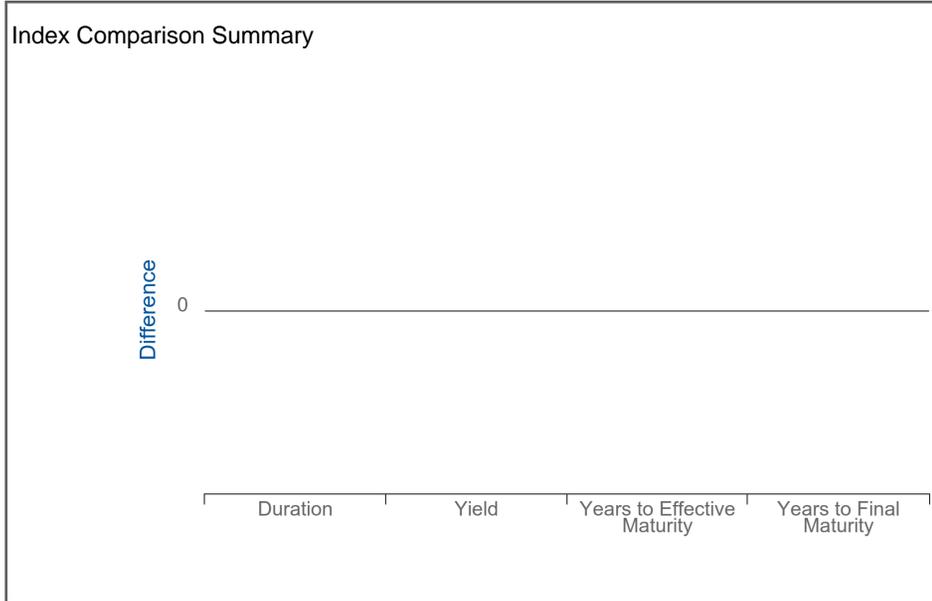
Index Comparison

City of Beaumont, CA (257428)

10/01/2022 - 12/31/2022

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Dated: 01/23/2023



Index Comparison

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City of Beaumont, CA (257428)

Dated: 01/23/2023

Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.529	---	---
Yield	4.610	---	---
Years to Effective Maturity	1.599	---	---
Years to Final Maturity	1.599	---	---
Average Credit Rating	AA+	---	---

Footnote: 1

Index Comparison Duration			
<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	21.749%	---	---
1 - 2	52.732%	---	---
2 - 3	25.518%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector			
<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	75.470%	---	---
Agency	8.937%	---	---
Industrial	14.835%	---	---
Cash	0.758%	---	---

Footnote: 2

Index Comparison Credit Rating			
<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	87.245%	---	---
AA	4.839%	---	---
A	7.916%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4

Index Comparison

10/01/2022 - 12/31/2022

City of Beaumont, CA (257428)

Dated: 01/23/2023

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Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

GAAP Financials

10/01/2022 - 12/31/2022

City of Beaumont, CA (257428)

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Balance Sheet			
City of Beaumont, CA			
As of:	09/30/2022	12/31/2022	
Book Value	45,074,475.16	45,405,834.24	
Accrued Balance	251,546.75	213,336.58	
Book Value + Accrued	45,326,021.91	45,619,170.82	
Net Unrealized Carrying Value Gain	-1,270,511.90	-1,245,035.47	
Carrying Value and Accrued	44,055,510.01	44,374,135.35	

Income Statement			
City of Beaumont, CA			
	Begin Date	10/01/2022	
	End Date	12/31/2022	
Net Amortization/Accretion Income			52,980.04
Interest Income		240,991.32	
Dividend Income		0.00	
Foreign Tax Withheld Expense		0.00	
Misc Income		0.00	
Net Allowance Expense		0.00	
Income Subtotal			240,991.32
Net Realized Gain/Loss		0.00	
Net Holding Gain/Loss		0.00	
Impairment Loss		0.00	
Net Gain/Loss			0.00
Expense		0.00	
Net Income			293,971.36
Transfers In/Out			-822.45
Change in Unrealized Gain/Loss			25,476.44

Statement of Cash Flows			
City of Beaumont, CA			
	Begin Date	10/01/2022	
	End Date	12/31/2022	
Net Income			293,971.36
Amortization/Accretion on MS		-52,980.04	
Change in Accrued on MS		38,210.17	
Net Gain/Loss on MS		0.00	
Change in Unrealized G/L on CE		0.00	
Subtotal			-14,769.87
Purchase of MS		0.00	
Purchased Accrued of MS		0.00	
Sales of MS		0.00	
Sold Accrued of MS		0.00	
Maturities of MS		0.00	
Net Purchases/Sales			0.00
Transfers of Cash & CE			-822.45
Total Change in Cash & CE			278,379.04
Beginning Cash & CE			58,131.12
Ending Cash & CE			336,510.16

Current Holdings

City of Beaumont, CA (257428)

Base Currency: USD As of 12/31/2022

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Dated: 01/23/2023

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,050,000.00	4,050,000.00	04/10/2024	4,037,431.50	4,040,311.59	-81,458.13	0.00	6,970.31	97.7532	3,958,853.47	3,965,823.78
CASH	43,059.47	43,059.47	12/31/2022	43,059.47	43,059.47	0.00	0.00	0.00	1.0000	43,059.47	43,059.47
CORP	6,790,000.00	6,790,000.00	04/04/2025	6,678,659.20	6,699,742.84	-163,694.90	0.00	46,658.00	96.3028	6,536,047.94	6,582,705.94
MMFUND	293,450.69	293,450.69	12/31/2022	293,450.69	293,450.69	0.00	856.34	0.00	1.0000	293,450.69	293,450.69
US GOV	34,590,000.00	34,590,000.00	07/09/2024	34,225,858.03	34,329,269.64	-999,882.44	42,203.13	159,708.27	96.3724	33,329,387.20	33,489,095.47
---	45,766,510.16	45,766,510.16	08/06/2024	45,278,458.89	45,405,834.24	-1,245,035.47	43,059.47	213,336.58	95.7622	44,160,798.77	44,374,135.35

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

City of Beaumont, CA (257428)

Base Currency: USD 10/01/2022 - 12/31/2022

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<i>Security Type</i>	<i>BS Class</i>	<i>Market Sector</i>	<i>Ending Base Current Units</i>	<i>Base Disposed Book Value</i>	<i>Base Total Impairment Loss</i>	<i>Base Net Total Gain/Loss</i>	<i>Ending Market Value + Accrued</i>
AGCY BOND	---	Agency	4,050,000.00	0.00	0.00	0.00	3,965,823.78
CASH	RCV	Cash	43,059.47	0.00	0.00	0.00	43,059.47
CORP	LT	Industrial	6,790,000.00	0.00	0.00	0.00	6,582,705.94
MMFUND	CE	Cash	293,450.69	-822.45	0.00	0.00	293,450.69
US GOV	---	Government	34,590,000.00	0.00	0.00	0.00	33,489,095.47
---	---	---	45,766,510.16	-822.45	0.00	0.00	44,374,135.35

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

City of Beaumont, CA (257428)

Base Currency: USD 10/01/2022 - 12/31/2022

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Dated: 01/23/2023

<i>Security Type</i>	<i>BS Class</i>	<i>Ending Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
AGCY BOND	---	4,050,000.00	2,189.06	0.00	0.00	30,796.88	-765.94	32,220.00
CASH	RCV	43,059.47	0.00	0.00	0.00	0.00	0.00	0.00
CORP	LT	6,790,000.00	11,039.57	0.00	0.00	49,235.00	-726.38	59,548.19
MMFUND	CE	293,450.69	0.00	0.00	0.00	1,537.41	0.00	1,537.41
US GOV	---	34,590,000.00	41,243.73	0.00	0.00	159,422.03	0.00	200,665.76
---	---	45,766,510.16	54,472.35	0.00	0.00	240,991.32	-1,492.32	293,971.36

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

City of Beaumont, CA (257428)

Base Currency: USD As of 12/31/2022

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Issuer Concentration

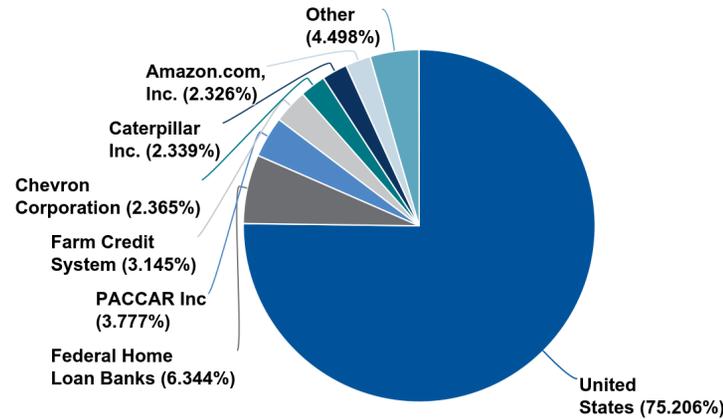


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	US GOV	32,390,000.00	07/06/2024	07/06/2024	-869,389.50	0.00	31,430,144.76	75.206%
Federal Home Loan Banks	AGCY BOND	2,700,000.00	03/11/2024	03/11/2024	-54,854.95	0.00	2,651,340.39	6.344%
PACCAR Inc	CORP	1,600,000.00	08/11/2025	08/11/2025	-42,705.61	0.00	1,578,395.50	3.777%
Farm Credit System	AGCY BOND	1,350,000.00	06/10/2024	06/10/2024	-26,603.18	0.00	1,314,483.39	3.145%
Chevron Corporation	CORP	1,000,000.00	11/15/2024	11/15/2024	-21,238.27	0.00	988,419.14	2.365%
Caterpillar Inc.	CORP	1,000,000.00	05/13/2025	05/13/2025	-20,013.15	0.00	977,411.68	2.339%
Amazon.com, Inc.	CORP	1,000,000.00	04/13/2025	04/13/2025	-21,637.74	0.00	972,168.15	2.326%
Toyota Motor Corporation	CORP	1,000,000.00	10/07/2024	10/07/2024	-23,704.67	0.00	956,819.02	2.289%
Apple Inc.	CORP	1,000,000.00	05/11/2025	05/11/2025	-28,764.67	0.00	922,951.76	2.208%
---	---	43,040,000.00	08/08/2024	08/08/2024	-1,108,911.74	0.00	41,792,133.79	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

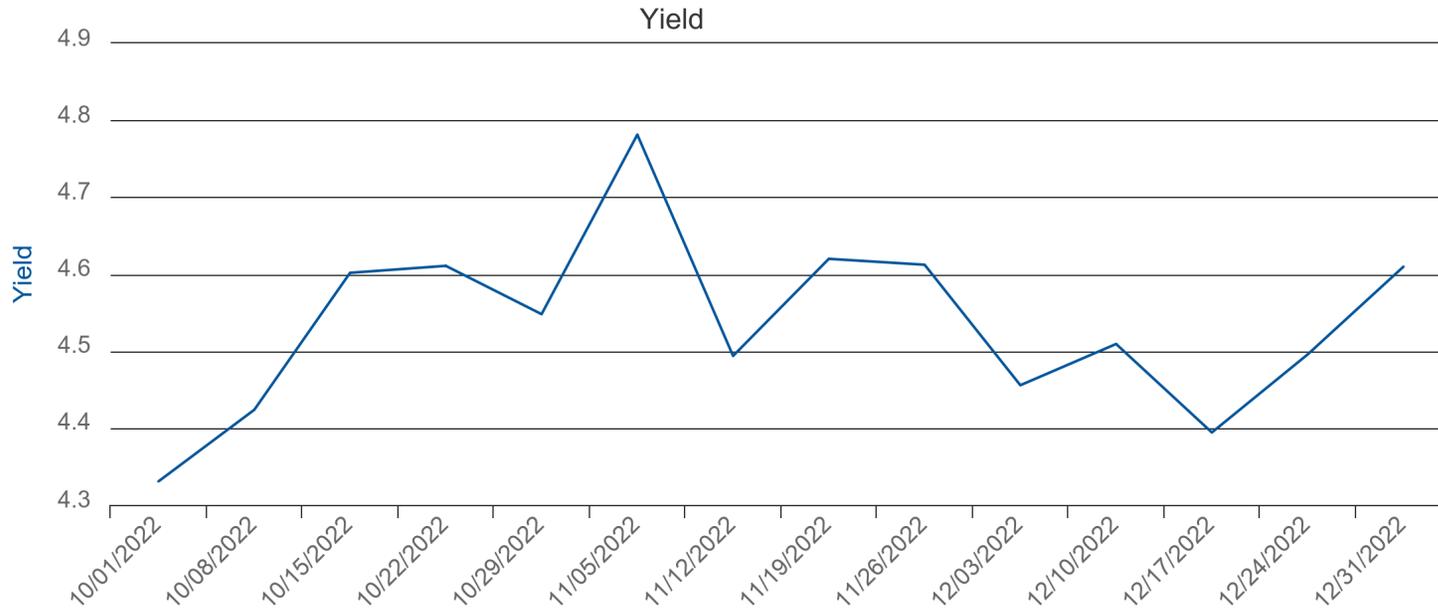
Historical Trends

City of Beaumont, CA (257428)

Base Currency: USD 10/01/2022 - 12/31/2022

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Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
4.331	44,058,132.80	10/01/2022	10/01/2022	1.775	AA+	1.857	1.857
4.424	44,023,912.96	10/02/2022	10/08/2022	1.755	AA+	1.837	1.837
4.602	43,921,012.90	10/09/2022	10/15/2022	1.733	AA+	1.815	1.815
4.611	43,954,623.64	10/16/2022	10/22/2022	1.716	AA+	1.796	1.796
4.548	44,051,075.01	10/23/2022	10/29/2022	1.698	AA+	1.778	1.778
4.781	43,918,317.64	10/30/2022	11/05/2022	1.678	AA+	1.757	1.757
4.494	44,185,474.60	11/06/2022	11/12/2022	1.661	AA+	1.739	1.739
4.620	44,133,251.93	11/13/2022	11/19/2022	1.642	AA+	1.718	1.718
4.612	44,182,534.16	11/20/2022	11/26/2022	1.623	AA+	1.699	1.699
4.456	44,343,903.28	11/27/2022	12/03/2022	1.606	AA+	1.679	1.679
4.509	44,336,445.35	12/04/2022	12/10/2022	1.586	AA+	1.659	1.659
4.394	44,462,732.58	12/11/2022	12/17/2022	1.569	AA+	1.639	1.639
4.496	44,417,002.71	12/18/2022	12/24/2022	1.549	AA+	1.620	1.620
4.610	44,374,135.35	12/25/2022	12/31/2022	1.529	AA+	1.599	1.599

* Weighted by: Base Market Value + Accrued.

Credit Events

City of Beaumont, CA (257428)

Base Currency: USD 10/01/2022 - 12/31/2022

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Dated: 01/23/2023

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
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* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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