

RESOLUTION NO. ____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
BEAUMONT, MAKING CERTAIN FINDINGS WITH
RESPECT TO AND APPROVING THE ISSUANCE OF BONDS
BY THE BEAUMONT PUBLIC IMPROVEMENT
AUTHORITY**

WHEREAS, the Beaumont Public Improvement Authority (the “Authority”) is a joint exercise of powers authority duly organized and existing under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California, and is authorized pursuant to Article 4 of the Act to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations to provide financing and refinancing for capital improvements of member entities of the Authority and other local agencies; and

WHEREAS, the City Council (the “City Council”) of the City of Beaumont, California (the “City”), located in Riverside County, California, has heretofore undertaken proceedings and declared the necessity to issue bonds by the City of Beaumont Community Facilities District No. 2023-1 (Fairway Canyon) (the “District”) pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (the “Mello-Roos Act”); and

WHEREAS, the District desires to issue a series of special tax bonds on behalf of Improvement Area No. 1 of the District and a series of special tax bonds on behalf of Improvement Area No. 2 of the District (collectively, the “District Bonds”), in each case to finance certain public facilities authorized under the Mello-Roos Act (the “Facilities”); and

WHEREAS, the Authority, for the purpose of acquiring the District Bonds, has determined to issue its Local Agency Revenue Bonds Series 2025 (the “Authority Bonds”) pursuant to and secured by an Indenture of Trust by and between the Authority and Zions Bancorporation, National Association, as Trustee providing for the issuance of the Authority Bonds, all in the manner provided therein; and

WHEREAS, the Authority Bonds will be issued pursuant to the Marks-Roos Local Bond Pooling Act of 1985, commencing with Section 6584 of the California Government Code (the “Act”); and

WHEREAS, the City is a member of the Authority and the Facilities will be located within the boundaries of the City; and

WHEREAS, the City has, prior to the consideration of this resolution, held a public hearing on the financing of the Facilities with the proceeds of the issuance of the Authority Bonds in accordance with Section 6586.5 of the Act, which hearing was held at 550 East 6th Street, Beaumont, California, on November 4, 2025; and

WHEREAS, notice of such hearing was published once in The Press Enterprise, a newspaper of general circulation in the City, at least five days prior to the hearing in accordance with

Section 6586.5 of the Act;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY, DOES HEREBY RESOLVE, ORDER AND DETERMINE AS FOLLOWS:

SECTION 1. Each of the above recitals is true and correct. Following a duly noticed and conducted public hearing, the City Council has determined and hereby finds that the Authority's assistance in financing Facilities by the issuance of the Authority Bonds will result in significant public benefits of the types described in Section 6586 (a) through (d), inclusive, of the Act, in that the issuance of the Authority Bonds and related transactions will result in more efficient delivery of local agency services to residential and commercial development.

SECTION 2. The City Council hereby approves the issuance of the Authority Bonds for the purpose of assisting the District in financing the Facilities.

SECTION 3. All actions heretofore taken by officers and agents of the City with respect to the sale and issuance of the Authority Bonds are hereby approved, confirmed and ratified, and the Mayor and City Clerk of the City, the City Manager, the Finance Director, and the other officers and staff of the City responsible for the fiscal affairs of the City are hereby authorized and directed to take any actions and execute and deliver any and all documents as are necessary to accomplish the issuance, sale and delivery of the Authority Bonds in accordance with the provisions of this Resolution.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this 4th day of November, 2025.

Mike Lara, Mayor of the City of Beaumont

(SEAL)

ATTEST:

Nicole Wheelwright, Deputy City Clerk of the City of
Beaumont

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Nicole Wheelwright, Deputy City Clerk of the City of Beaumont, do hereby certify that the foregoing resolution was duly adopted by the City Council of said City, at a regular meeting of said City Council held on the 4th day of November, 2025, and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

Nicole Wheelwright, Deputy City Clerk
City of Beaumont

(SEAL)

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Nicole Wheelwright, Deputy City Clerk of the City of Beaumont, do hereby certify that the above and foregoing is a full, true and correct copy of RESOLUTION NO. ____, of said City Council, and that the same has not been amended or repealed.

DATED: _____, 2025

Nicole Wheelwright, Deputy City Clerk
City of Beaumont

(SEAL)