



Board Package
City of Beaumont, CA (257428)
[07-01-2025]--[09-30-2025]
07/01/2025 - 09/30/2025
Dated: 10/21/2025
Locked Down

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Balance Sheet

Book Value + Accrued	77,704,511.40
Net Unrealized Gain/Loss	543,936.46
Market Value + Accrued	78,248,447.86

Cash and Fixed Income Summary

Risk Metric	Value
Cash	1,773.35
MMFUND	654,608.17
Fixed Income	77,592,066.33
Duration	1.767
Convexity	0.044
WAL	1.871
Years to Final Maturity	1.889
Years to Effective Maturity	1.877
Yield	3.676
Book Yield	4.159
Avg Credit Rating	AA+/Aa1/AA+

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	0.728%
United States	89.997%
U.S. Bancorp	0.837%
PepsiCo, Inc.	0.568%
Hyundai Auto Receivables Trust 2023-B	0.773%
Eli Lilly and Company	1.485%
Deere & Company	1.382%
Capital One Multi-Asset Execution Trust, Series 2022-3	1.121%
Capital One Financial Corporation	1.213%
Apple Inc.	0.952%
Amazon.com, Inc.	0.945%

100.000%

Footnotes: 1, 2

Asset Class

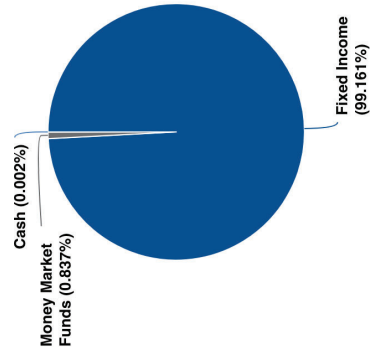


Chart calculated by: Base Market Value + Accrued

Security Type

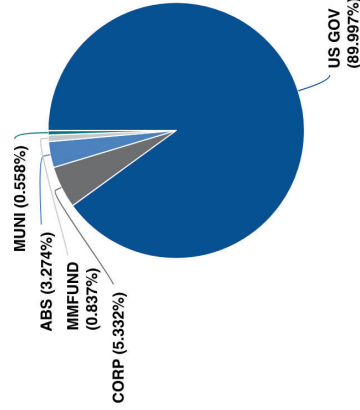


Chart calculated by: Base Market Value + Accrued

Market Sector

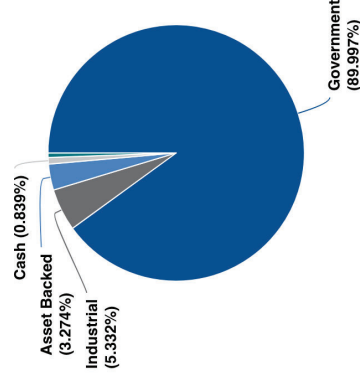
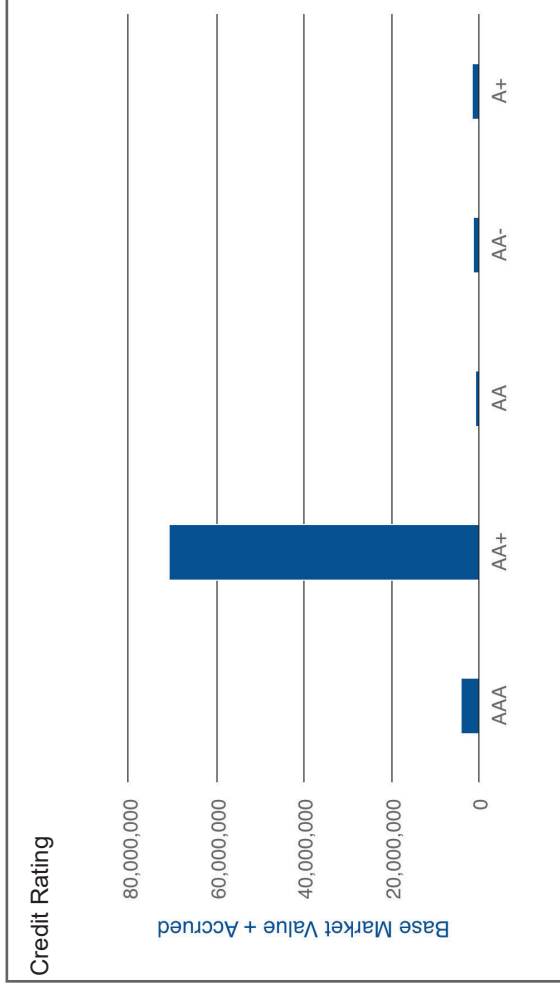
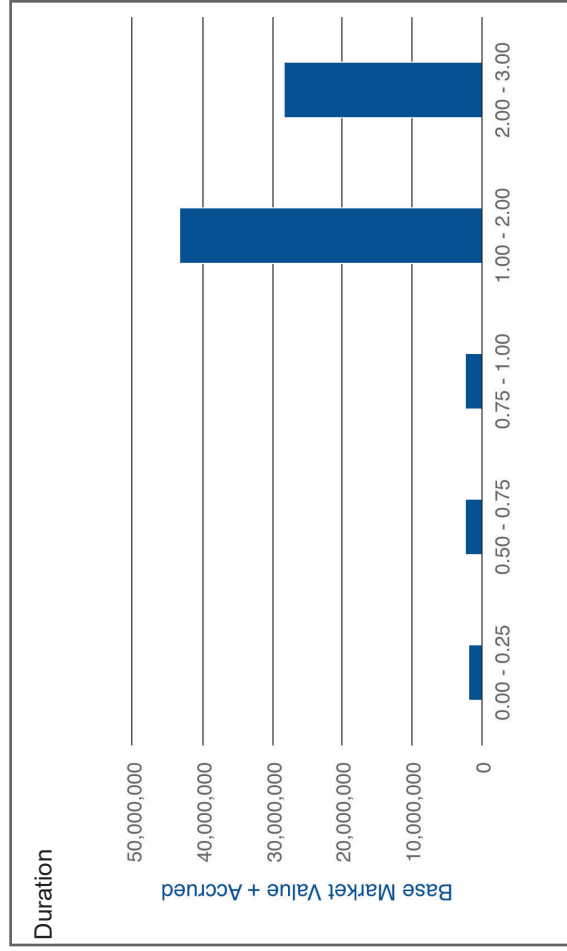
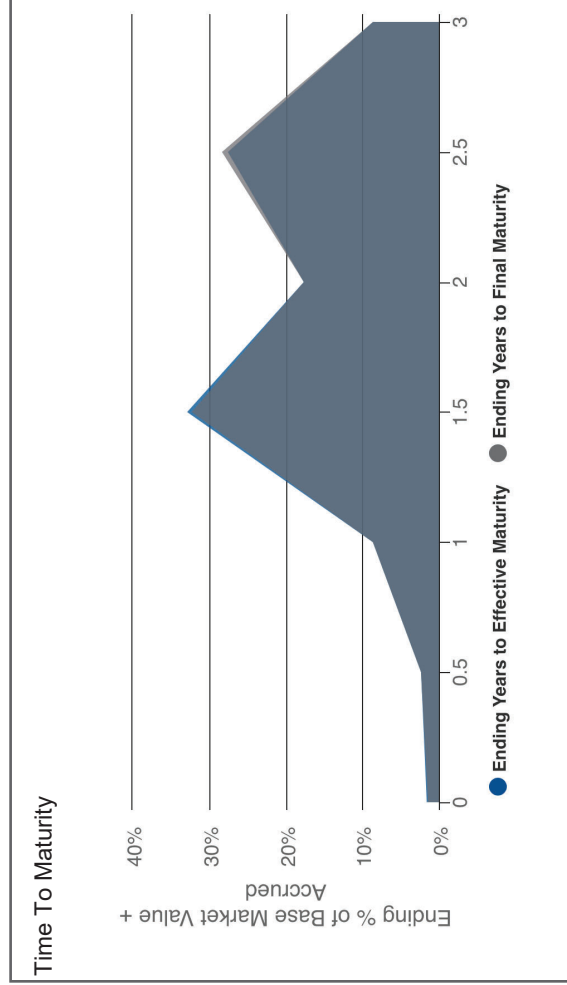


Chart calculated by: Base Market Value + Accrued



Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	5.065%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	1.503%	55.344%	36.138%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.950%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



MMF Asset Allocation

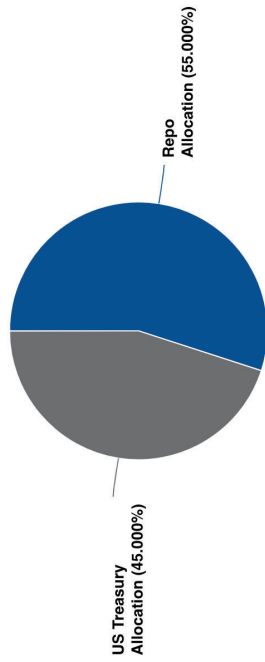


Chart calculated by: Base Market Value

Industry Sector

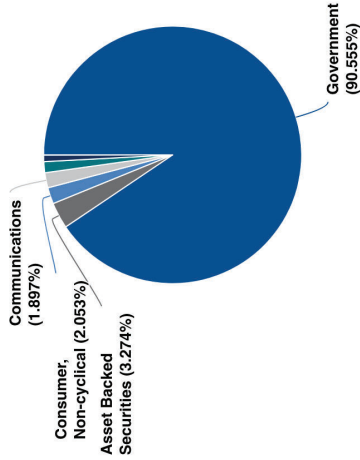


Chart calculated by: Base Market Value + Accrued

Industry Group

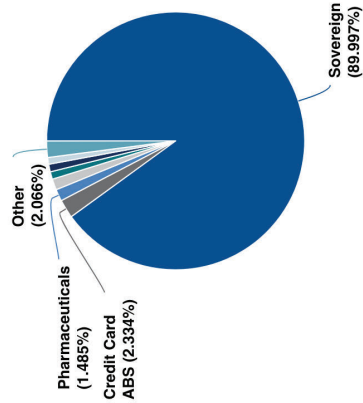


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

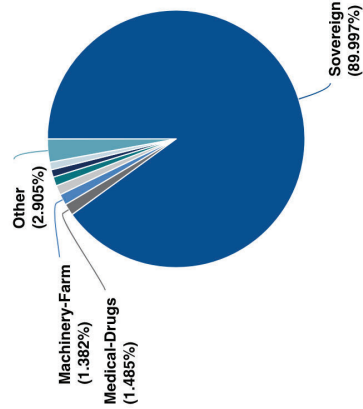


Chart calculated by: Base Market Value + Accrued



Risk Summary (1)
07/01/2025 - 09/30/2025

City of Beaumont, CA (257428)

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Dated: 10/21/2025

1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.

Performance Overview

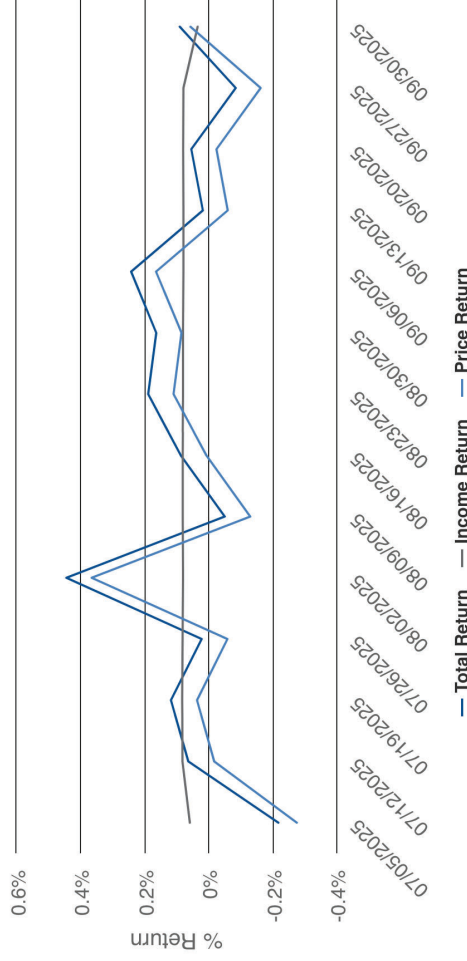
07/01/2025 - 09/30/2025

City of Beaumont, CA (257428)

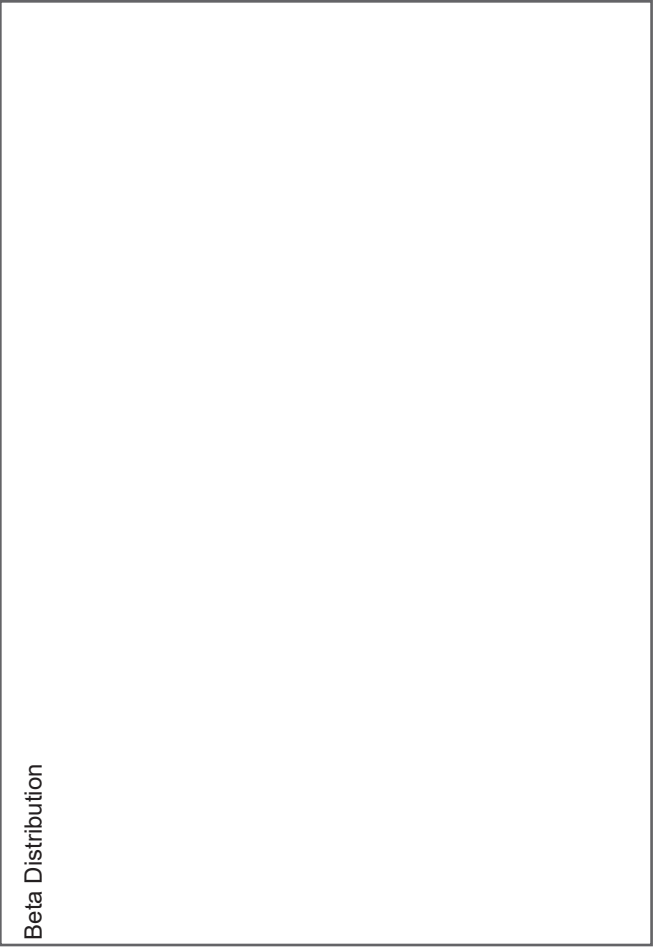
Dated: 10/21/2025

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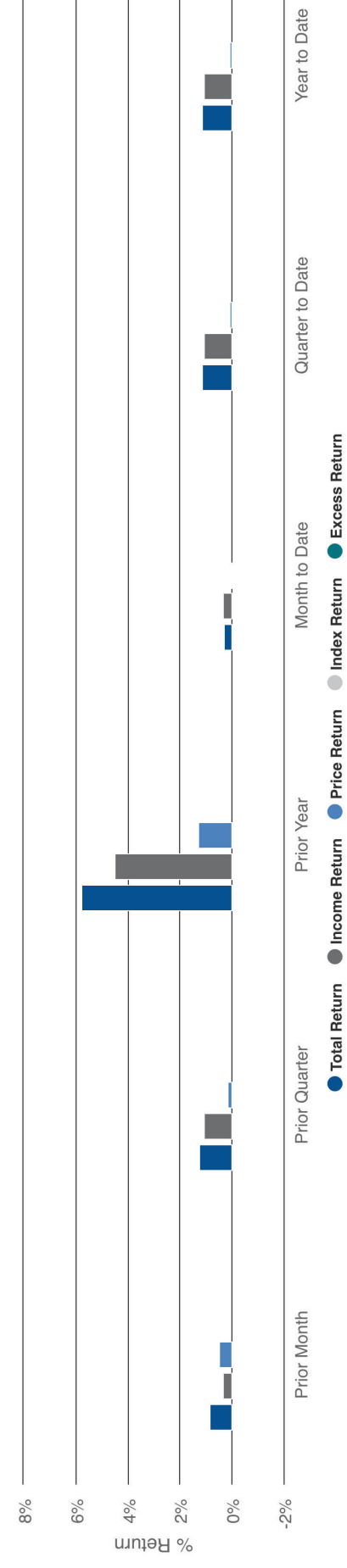
Base Returns



Beta Distribution



Summary



Asset Class	Base Market Value + Accrued
Cash	1,773.35
Money Market Funds	654,608.17
Fixed Income	77,592,066.33
Total	78,248,447.86

Footnote: 1

Risk Metric	Value
Cash	1,773.35
MMFund	654,608.17
Fixed Income	77,592,066.33
Duration	1.767
Convexity	0.044
WAL	1.871
Years to Final Maturity	1.889
Years to Effective Maturity	1.877
Yield	3.676
Book Yield	4.159
Avg Credit Rating	AA+/Aa1/AA+

Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant					

Compliance Overview	
Status	Compliant
As of	09/30/2025

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	10/20/2025
Trading System Last Reconciled For	10/02/2025



Performance Overview

07/01/2025 - 09/30/2025

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City of Beaumont, CA (257428)

Dated: 10/21/2025

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Asset Class.

Index Comparison

07/01/2025 - 09/30/2025

City of Beaumont, CA (257428)

Dated: 10/21/2025

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Index Comparison Summary

Difference

0

Duration

Yield

Years to Effective
Maturity

Years to Final
Maturity

Index Comparison Duration

Difference

0%

<0
0-1
1-2
2-3
3-4
4-5
5-7
7-10
10-15
15-30
30+
No Duration

Index Comparison Market Sector

Difference

0%

Government Municipal Industrial Asset Backed Cash

Index Comparison Credit Rating

Difference

0%

AAA AA A BBB Non-Invest Not Rated

Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.767	---	---
Yield	3.676	---	---
Years to Effective Maturity	1.877	---	---
Years to Final Maturity	1.889	---	---
Average Credit Rating	AA+	---	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	8.518%	---	---
1 - 2	55.344%	---	---
2 - 3	36.138%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	89.997%	---	---
Municipal	0.558%	---	---
Industrial	5.332%	---	---
Asset Backed	3.274%	---	---
Cash	0.839%	---	---

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	5.065%	---	---
AA	92.986%	---	---
A	1.950%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4



Index Comparison

07/01/2025 - 09/30/2025

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City of Beaumont, CA (257428)

Dated: 10/21/2025

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

GAAP Financials

07/01/2025 - 09/30/2025

City of Beaumont, CA (257428)

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Dated: 10/21/2025

		City of Beaumont, CA	
As of:		06/30/2025	09/30/2025
Book Value		76,128,147.54	76,997,650.54
Accrued Balance		691,624.39	706,860.86
Book Value + Accrued		76,819,771.93	77,704,511.40
Net Unrealized Carrying Value Gain		554,518.24	543,936.46
Carrying Value and Accrued		77,374,290.17	78,248,447.86

		City of Beaumont, CA	
Income Statement		Begin Date End Date	07/01/2025 09/30/2025
Net Amortization/Accretion Income			76,719.09
Interest Income		734,266.89	
Dividend Income		0.00	
Foreign Tax Withheld Expense		0.00	
Misc Income		0.00	
Net Allowance Expense		0.00	
Income Subtotal		734,266.89	734,266.89
Net Realized Gain/Loss		73,753.49	
Net Holding Gain/Loss		0.00	
Impairment Loss		0.00	
Net Gain/Loss		73,753.49	73,753.49
Expense		0.00	
Net Income		884,739.47	884,739.47
Transfers In/Out			0.00
Change in Unrealized Gain/Loss			-10,581.78

		City of Beaumont, CA	
Statement of Cash Flows		Begin Date End Date	07/01/2025 09/30/2025
Net Income			884,739.47
Amortization/Accretion on MS		-76,719.09	
Change in Accrued on MS		-108,452.17	
Net Gain/Loss on MS		-73,753.49	
Change in Unrealized G/L on CE		0.00	
Subtotal		-258,924.75	-258,924.75
Purchase of MS		-11,098,786.33	
Purchased Accrued of MS		-37,517.97	
Sales of MS		10,052,738.31	
Sold Accrued of MS		130,733.67	
Maturities of MS		190,000.00	
Net Purchases/Sales		-762,832.32	-762,832.32
Transfers of Cash & CE			0.00
Total Change in Cash & CE		-137,017.60	-137,017.60
Beginning Cash & CE			793,399.12
Ending Cash & CE		656,381.52	656,381.52

Current Holdings

Base Currency: USD As of 09/30/2025

City of Beaumont, CA (257428)

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Dated: 10/21/2025

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
ABS	3,600,000.00	2,579,485.43	10/13/2026	2,443,431.25	2,537,350.54	20,741.97	0.00	4,105.09	99.1937	2,558,092.51	2,562,197.60
CASH	1,773.35	1,773.35	09/30/2025	1,773.35	1,773.35	0.00	0.00	0.00	1.0000	1,773.35	1,773.35
CORP	4,175,000.00	4,175,000.00	09/09/2026	3,932,193.54	4,112,092.98	34,690.69	0.00	25,215.73	99.3465	4,146,783.67	4,171,999.40
MMFUND	654,608.17	654,608.17	09/30/2025	654,608.17	654,608.17	0.00	1,773.35	0.00	1.0000	654,608.17	654,608.17
MUNI	425,000.00	425,000.00	03/18/2026	425,000.00	425,000.00	1,573.65	0.00	9,994.45	100.3716	426,573.65	436,568.10
US GOV	69,480,000.00	69,480,000.00	10/01/2027	69,138,792.20	69,266,825.49	486,930.15	0.00	667,545.59	100.4026	69,753,755.64	70,421,301.24
---	78,336,381.52	77,315,866.95	08/21/2027	76,595,798.51	76,997,650.54	543,936.46	1,773.35	706,860.86	99.4727	77,541,586.99	78,248,447.86

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

Base Currency: USD 07/01/2025 - 09/30/2025

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City of Beaumont, CA (257428)

Dated: 10/21/2025

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
ABS	---	Asset Backed	2,579,485.43	-382,794.12	0.00	0.00	2,562,197.60
AGCY BOND	---	Agency	0.00	-6,006,161.87	0.00	41,540.13	0.00
CASH	---	Cash	1,773.35	0.00	0.00	0.00	1,773.35
CORP	---	Industrial	4,175,000.00	-190,000.00	0.00	0.00	4,171,999.40
MMFUND	CE	Cash	654,608.17	-1,335,626.44	0.00	0.00	654,608.17
MUNI	---	Municipal	425,000.00	0.00	0.00	0.00	436,568.10
US GOV	LT	Government	69,480,000.00	-3,590,028.82	0.00	32,213.37	70,421,301.24
---	---	---	77,315,866.95	-11,504,611.26	0.00	73,753.49	78,248,447.86

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

City of Beaumont, CA (257428)

Base Currency: USD 07/01/2025 - 09/30/2025

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Dated: 10/21/2025

Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
ABS	---	2,579,485.43	14,543.94	0.00	0.00	25,419.94	0.00	39,963.87
AGCY BOND	---	0.00	83.74	0.00	0.00	21,018.06	-385.62	62,256.30
CASH	RCV	1,773.35	0.00	0.00	0.00	0.00	0.00	0.00
CORP	---	4,175,000.00	22,438.28	0.00	0.00	28,466.76	0.00	50,905.05
MMFUND	CE	654,608.17	0.00	0.00	0.00	6,875.42	0.00	6,875.42
MUNI	---	425,000.00	0.00	0.00	0.00	4,997.23	0.00	4,997.23
US GOV	LT	69,480,000.00	55,583.56	0.00	0.00	647,489.49	-15,544.81	719,741.60
---	---	77,315,866.95	92,649.52	0.00	0.00	734,266.89	-15,930.44	884,739.47

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 09/30/2025

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City of Beaumont, CA (257428)

Dated: 10/21/2025

Issuer Concentration

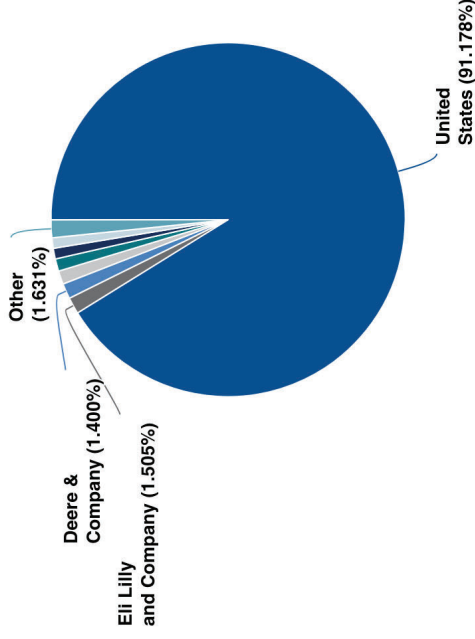


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	US GOV	69,480,000.00	10/01/2027	10/01/2027	486,930.15	0.00	70,421,301.24	91.178%
Eli Lilly and Company	CORP	1,145,000.00	01/09/2027	02/09/2027	10,025.49	0.00	1,162,193.35	1.505%
Deere & Company	CORP	1,100,000.00	06/17/2026	06/17/2026	7,034.70	0.00	1,081,173.55	1.400%
Capital One Financial Corporation	ABS	975,000.00	09/15/2026	09/15/2026	13,157.59	0.00	949,270.22	1.229%
Capital One Multi-Asset Execution Trust, Series 2022-3	ABS	875,000.00	10/15/2025	10/15/2025	531.72	0.00	877,221.45	1.136%
Apple Inc.	CORP	750,000.00	08/04/2026	08/04/2026	7,494.36	0.00	744,662.47	0.964%
Amazon.com, Inc.	CORP	750,000.00	05/12/2026	05/12/2026	4,438.81	0.00	739,684.25	0.958%
U.S. Bancorp	MMFUND	654,608.17	09/30/2025	09/30/2025	0.00	0.00	654,608.17	0.848%
Hyundai Auto Receivables Trust 2023-B	ABS	598,899.96	03/15/2027	04/17/2028	6,105.89	0.00	604,776.34	0.783%
---	---	76,328,508.13	08/22/2027	08/26/2027	55,718.71	0.00	77,234,891.03	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

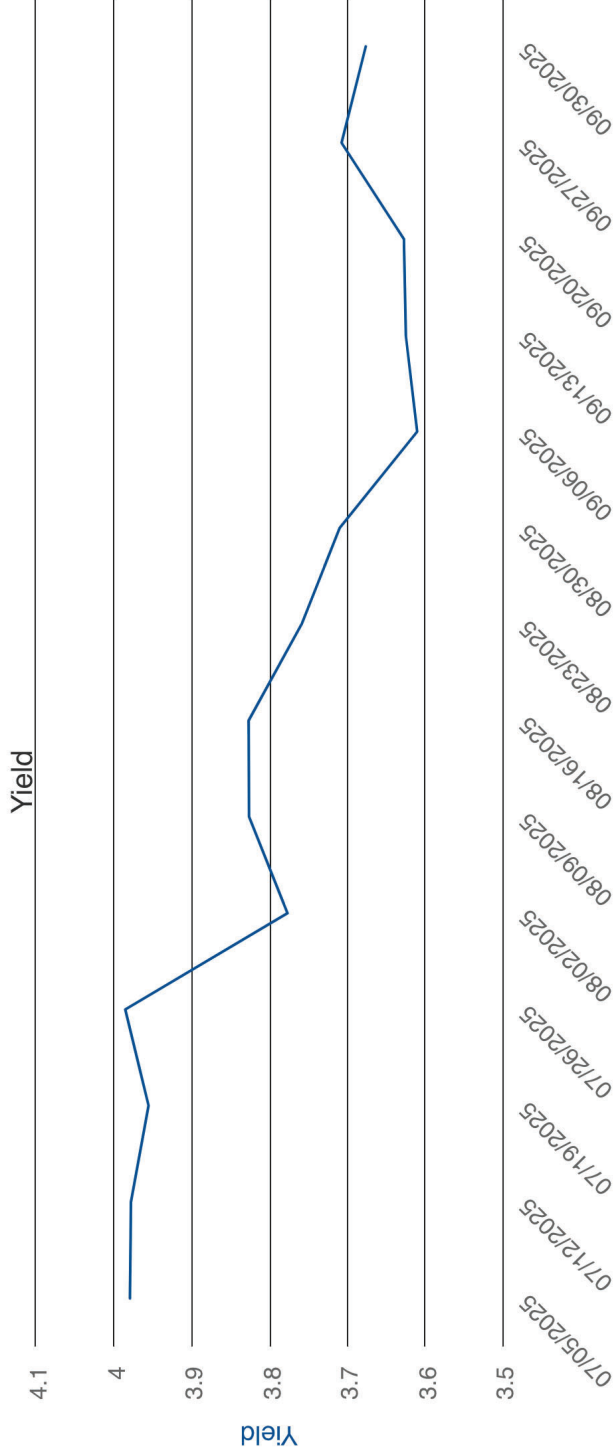
Historical Trends

City of Beaumont, CA (257428)

Base Currency: USD 07/01/2025 - 09/30/2025

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Dated: 10/21/2025



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
3.979	77,204,895.15	07/01/2025	07/05/2025	1.747	AA+	1.861	1.878
3.978	77,253,121.54	07/06/2025	07/12/2025	1.798	AA+	1.916	1.934
3.955	77,343,412.85	07/13/2025	07/19/2025	1.779	AA+	1.892	1.908
3.985	77,359,473.60	07/20/2025	07/26/2025	1.760	AA+	1.873	1.889
3.776	77,702,800.27	07/27/2025	08/02/2025	1.744	AA+	1.854	1.869
3.826	77,862,956.41	08/03/2025	08/09/2025	1.808	AA+	1.924	1.939
3.826	77,729,941.70	08/10/2025	08/16/2025	1.789	AA+	1.900	1.914
3.758	77,876,016.06	08/17/2025	08/23/2025	1.772	AA+	1.882	1.895
3.709	78,002,726.37	08/24/2025	08/30/2025	1.754	AA+	1.863	1.877
3.610	78,190,940.17	08/31/2025	09/06/2025	1.835	AA+	1.948	1.962
3.624	78,204,242.61	09/07/2025	09/13/2025	1.816	AA+	1.929	1.942
3.627	78,245,931.00	09/14/2025	09/20/2025	1.797	AA+	1.906	1.918
3.707	78,178,719.11	09/21/2025	09/27/2025	1.777	AA+	1.886	1.898
3.676	78,248,447.86	09/28/2025	09/30/2025	1.767	AA+	1.877	1.889

* Weighted by: Base Market Value + Accrued.

Credit Events

Base Currency: USD 07/01/2025 - 09/30/2025

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City of Beaumont, CA (257428)

Dated: 10/21/2025

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
---------	------------	-------------	----------------	--------	-----------	-----------	------------

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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