



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
DATE: August 19, 2025
SUBJECT: FY2024-2025 4th Quarter Investment Report

Description: Report on the City's investments for the months of April through June 2025.

Background and Analysis:

In accordance with Government Code Section 53646(8)(1) and per the City's Investment Policy, the City Treasurer through the Finance Department shall submit to the Finance Committee a quarterly report that will then be taken to the City Council.

Staff have prepared the investment reports and certification as of quarter ending June 30, 2025. A summary of bank activity by each month in the quarter is provided below.

BANK BALANCES 4th QTR FY 24-25				
CITIBANK ACCOUNTS	#	April 2025	May 2025	June 2025
Wells Fargo				
GENERAL	52455	\$ 3,263,830.00	\$ 3,261,343.00	\$ 3,288,540.00
Sweep		\$ 24,257,162.12	\$ 44,289,808.36	\$ 32,508,190.65
		<u>\$ 27,520,992.12</u>	<u>\$ 47,551,151.36</u>	<u>\$ 35,796,730.65</u>
HCN				
PAYROLL	50301	\$ -	\$ -	\$ -
Payroll Sweep Account	6209	\$ 4,151,563.15	\$ 1,813,766.38	\$ 4,943,324.47
GAS TAX	21901	\$ 4,831,797.05	\$ 5,040,720.54	\$ 5,339,726.08
EVIDENCE AND SEIZURE FUND	20042	\$ 214,988.14	\$ 215,465.24	\$ 215,959.33
CONSTRUCTION	20048	\$ 4,211,268.67	\$ 4,220,614.23	\$ 4,230,292.73
		<u>\$ 13,409,617.01</u>	<u>\$ 11,290,566.39</u>	<u>\$ 14,729,302.61</u>
US BANK				
INVESTMENT PORTFOLIO	10770	\$ 75,149,065.34	\$ 75,324,458.09	\$ 75,706,279.63
LIQUIDITY FUND	13574	\$ 21,087.45	\$ 21,155.69	\$ 21,226.10
		<u>\$ 75,170,152.79</u>	<u>\$ 75,345,613.78</u>	<u>\$ 75,727,505.73</u>
LAIF	3-056	<u>\$ 52,351,059.37</u>	<u>\$ 52,351,059.37</u>	<u>\$ 52,351,059.37</u>
CALIFORNIA CLASS	0001	<u>\$ 40,317,741.22</u>	<u>\$ 40,466,780.02</u>	<u>\$ 40,611,318.61</u>
PARS		<u>\$ 3,568,858.27</u>	<u>\$ 3,653,037.29</u>	<u>\$ 4,372,255.97</u>

The significant transactions during the quarter were as follows:

- LAIF Q3 interest of \$570,614.79 was received in April.
- Net income received for the quarter on the portfolio managed by Public Trust is \$845,067.68.
- Interest received for the quarter on the Wells Fargo Sweep account is \$310,606.63.
- Interest received for the quarter on the HCN accounts is \$84,173.91.
- Interest earned in the CA Class fund for the quarter is \$438,644.93.
- The PARS investment gain for the quarter is \$197,087.94.
- One BMO CD is set to mature on July 29, 2025, and was re-invested in a 6-month CD at 3.61% interest rate.

This report was presented to the Financial Audit Committee on July 28, 2025.

Fiscal Impact:

There is no direct fiscal impact resulting from the receipt and filing of this investment report. However, the City's investment portfolio generated a total of **\$2,446,195.88** in interest income and investment gains during the quarter ending June 30, 2025. These earnings support the City's General Fund and other operating and capital improvement funds, thereby contributing to the City's overall financial health. The reinvestment of the maturing BMO CD into a 6-month CD at a rate of 3.61% is expected to continue optimizing investment returns while maintaining appropriate liquidity and risk management.

The estimated cost to prepare this report is \$273.

Recommended Action:

Receive and file report.

Attachments:

- A. Pooled Cash Investments Holding Report as of June 30, 2025
- B. Pooled Cash Report as of June 30, 2025
- C. Bank Balances as of June 30, 2025
- D. Investment Certification for Quarter Ending June 30, 2025
- E. Zions Bank Security Listings June 30, 2025
- F. Public Trust Board Report for period ending June 30, 2025
- G. PARS Statement for June 30, 2025