

Summary of Additional CFD Areas – FY 2024-25

As part of the City's ongoing development and financing program, the following Community Facilities District (CFD) areas were added to the administrative workload during Fiscal Year 2024-25:

1. CFD No. 93-1 Improvement Area 17D

- **Facility Completion Date:** November 5, 2024
- **Description:**
Improvement Area 17D was activated within the boundaries of CFD 93-1. The area encompasses newly developed residential units and required the implementation of special tax levies to fund public infrastructure and services in accordance with the Rate and Method of Apportionment (RMA).
- **Administrative Requirements:**
 - New parcel database and tax spread development
 - Special tax roll preparation and levy implementation
 - Disclosure compliance and annual reporting
 - Coordination with the County Assessor and Auditor-Controller

2. CFD No. 2016-3 – Phase 2

- **Facility Completion Date:** April 9, 2025
- **Description:**
Phase 2 of CFD 2016-3 was completed and added to the City's CFD program. This phase included additional infrastructure and eligible improvements financed through special taxes. The area was incorporated into the existing CFD 2016-3 tax levy and monitoring structure.
- **Administrative Requirements:**
 - Expansion of the CFD boundary map and parcel records
 - Updated tax modeling and levy calculation
 - Integration into annual CFD reporting, budget tracking, and fund analysis
 - Maintenance of compliance with the Mello-Roos Act and bond indenture provisions