

CITY OF BEAUMONT
APPROPRIATION LIMIT CALCULATION
FOR THE YEAR ENDING JUNE 30, 2022

APPROPRIATION LIMIT JUNE 30, 2021		\$ 94,880,293
PRICE CHANGE (1):		
PER CAPITA INCOME	5.73%	
NON-RESIDENTIAL		
NEW CONSTRUCTION	<u>1.91%</u>	
GREATER OF TWO OPTIONS		5.73%
POPULATION CHANGE (2):		
BEAUMONT 1/1/21	1.85%	
RIVERSIDE COUNTY 1/1/21	<u>0.67%</u>	
GREATER OF TWO OPTIONS		1.85%
CALCULATION FACTOR FOR JUNE 30, 2021		
PER CAPITA PERCENTAGE INCREASE		1.0573
POPULATION PERCENTAGE INCREASE		<u>1.0185</u>
TOTAL (PER CAPITA x POPULATION)		<u>1.07686005</u>
GROSS APPROPRIATION LIMIT JUNE 30, 2022		\$ 102,172,797
ADJUSTMENTS:		
		<u>0</u>
APPROPRIATIONS LIMIT FOR 2021-2022		\$ 102,172,797
PROCEEDS OF TAXES SUBJECT TO APPROPRIATION		<u>21,424,656</u>
AMOUNT LIMIT EXCEEDS TAXES SUBJECT TO LIMIT		<u><u>\$ 80,748,141</u></u>

CONCLUSION: THE CITY HAS NOT EXCEEDED ITS APPROPRIATION LIMIT FOR THE '20-'21 YEAR.
THE CITY WILL NOT EXCEED ITS APPROPRIATION LIMIT FOR THE '21-'22 YEAR.

(1) ALLOWED TO USE THE LARGER OF THE STATE'S PER CAPITA INCOME INCREASE OR THE CITY'S INCREASE IN TAXABLE PROPERTY VALUES DUE TO NON-RESIDENTIAL CONSTRUCTION AS A PERCENTAGE OF THE TOTAL TAXABLE VALUE INCREASE.

(2) ALLOWED TO USE THE LARGER OF CITY'S OR COUNTY'S PERCENTAGE POPULATION INCREASE