



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
DATE May 6, 2025
SUBJECT: FY2024-2025 3rd Quarter Cash and Investment Report

Description Receive and file the 3rd quarter cash and investment report.

Background and Analysis:

In accordance with Government Code Section 53646(8)(1) and per the City's Investment Policy, the City Treasurer through the Finance Department shall submit to the Finance Committee a quarterly report that will then be taken to the City Council.

Staff has prepared the investment reports and certification as of quarter ending March 31, 2025 and the reports were reviewed by the Finance and Audit Committee on April 28, 2025. A summary of bank activity by each month in the quarter is provided below.

BANK BALANCES 3rd QTR FY 24-25				
CITIBANK ACCOUNTS	#	January 2025	February 2025	March 2025
Wells Fargo				
GENERAL	52455	\$ 3,279,448.00	\$ 3,257,165.00	\$ 3,304,998.00
Sweep		\$ 34,186,342.36	\$ 24,509,045.73	\$ 22,613,485.87
		<u>\$ 37,465,790.36</u>	<u>\$ 27,766,210.73</u>	<u>\$ 25,918,483.87</u>
HCN				
PAYROLL	50301	\$ -	\$ -	\$ -
Payroll Sweep Account	6209	\$ 4,094,175.68	\$ 2,570,483.54	\$ 739,408.61
GAS TAX	21901	\$ 4,686,235.39	\$ 4,339,589.82	\$ 4,574,768.86
EVIDENCE AND SEIZURE FUND	20042	\$ 307,720.02	\$ 214,021.32	\$ 214,512.10
CONSTRUCTION	20048	\$ 4,183,664.83	\$ 4,192,330.17	\$ 4,201,943.81
		<u>\$ 13,271,795.92</u>	<u>\$ 11,316,424.85</u>	<u>\$ 9,730,633.38</u>
US BANK				
INVESTMENT PORTFOLIO	10770	\$ 74,841,551.07	\$ 75,385,236.88	\$ 75,754,992.90
LIQUIDITY FUND	13574	\$ 20,882.04	\$ 20,953.02	\$ 21,017.00
		<u>\$ 74,862,433.11</u>	<u>\$ 75,406,189.90</u>	<u>\$ 75,776,009.90</u>
LAIF	3-056	\$ 51,780,444.58	\$ 51,780,444.58	\$ 51,780,444.58
CALIFORNIA CLASS	0001	\$ 39,888,211.27	\$ 40,023,273.20	\$ 40,172,673.68
PARS		<u>\$ 3,627,248.86</u>	<u>\$ 3,650,410.23</u>	<u>\$ 3,567,066.03</u>

The significant transactions during the quarter were as follows:

- LAIF Q2 interest of \$595,297.23 was received in January.
- Net income received for the quarter on the portfolio managed by Public Trust is \$724,492.84.
- Interest received for the quarter on the Wells Fargo Sweep account is \$234,132.17.
- Interest received for the quarter on the Bank of Hemet accounts is \$77,150.60.
- Interest earned in the CA Class fund for the quarter is \$433,778.50.
- The PARS investment gain for the quarter is \$2,701.77.

Fiscal Impact:

The cost to prepare this report is \$500.

Recommended Action:

Receive and file the report.

Attachments:

- A. Pooled Cash Investments Holding Report as of March 31, 2025
- B. Pooled Cash Report as of March 31, 2025
- C. Bank Balances as of March 31, 2025
- D. Investment Certification for Quarter Ending March 31, 2025
- E. Zions Bank Security Listings March 31, 2025
- F. Public Trust Board Report for period ending March 31, 2025
- G. PARS Statement for March 31, 2025