



## Staff Report

**TO:** Finance and Audit Committee Members  
**FROM:** Jennifer Ustation, Finance Director  
**DATE** April 28, 2025  
**SUBJECT:** FY2024-2025 3rd Quarter Investment Report

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**Description** Report on the City's investments for the months of January through March, 2025.

**Background and Analysis:**

In accordance with Government Code Section 53646(8)(1) and per the City's Investment Policy, the City Treasurer through the Finance Department shall submit to the Finance Committee a quarterly report that will then be taken to the City Council.

Staff has prepared the investment reports and certification as of quarter ending March 31, 2025. A summary of bank activity by each month in the quarter is provided below.

BANK BALANCES 3rd QTR FY 24-25				
<b>CITIBANK ACCOUNTS</b>	#	January 2025	February 2025	March 2025
<b>Wells Fargo</b>				
GENERAL	52455	\$ 3,279,448.00	\$ 3,257,165.00	\$ 3,304,998.00
Sweep		\$ 34,186,342.36	\$ 24,509,045.73	\$ 22,613,485.87
		<u>\$ 37,465,790.36</u>	<u>\$ 27,766,210.73</u>	<u>\$ 25,918,483.87</u>
<b>HCN</b>				
PAYROLL	50301	\$ -	\$ -	\$ -
Payroll Sweep Account	6209	\$ 4,094,175.68	\$ 2,570,483.54	\$ 739,408.61
GAS TAX	21901	\$ 4,686,235.39	\$ 4,339,589.82	\$ 4,574,768.86
EVIDENCE AND SEIZURE FUND	20042	\$ 307,720.02	\$ 214,021.32	\$ 214,512.10
CONSTRUCTION	20048	\$ 4,183,664.83	\$ 4,192,330.17	\$ 4,201,943.81
		<u>\$ 13,271,795.92</u>	<u>\$ 11,316,424.85</u>	<u>\$ 9,730,633.38</u>
<b>US BANK</b>				
INVESTMENT PORTFOLIO	10770	\$ 74,841,551.07	\$ 75,385,236.88	\$ 75,754,992.90
LIQUIDITY FUND	13574	\$ 20,882.04	\$ 20,953.02	\$ 21,017.00
		<u>\$ 74,862,433.11</u>	<u>\$ 75,406,189.90</u>	<u>\$ 75,776,009.90</u>
<b>LAIF</b>	3-056	\$ 51,780,444.58	\$ 51,780,444.58	\$ 51,780,444.58
<b>CALIFORNIA CLASS</b>	0001	\$ 39,888,211.27	\$ 40,023,273.20	\$ 40,172,673.68
<b>PARS</b>		<u>\$ 3,627,248.86</u>	<u>\$ 3,650,410.23</u>	<u>\$ 3,567,066.03</u>

The significant transactions during the quarter were as follows:

- LAIF Q2 interest of \$595,297.23 was received in January.
- Net income received for the quarter on the portfolio managed by Public Trust is \$724,492.84.
- Interest received for the quarter on the Wells Fargo Sweep account is \$234,132.17.
- Interest received for the quarter on the Bank of Hemet accounts is \$77,150.60.
- Interest earned in the CA Class fund for the quarter is \$433,778.50.
- The PARS investment gain for the quarter is \$2,701.77.
- One BMO CD is set to mature on May 2, 2025, and the current rates will be reviewed and reinvested for the duration of the time needed for liquidity needs.

**Recommended Action:**

Receive and file report.

**Attachments:**

- A. Pooled Cash Investments Holding Report as of March 31, 2025
- B. Pooled Cash Report as of March 31, 2025
- C. Bank Balances as of March 31, 2025
- D. Investment Certification for Quarter Ending March 31, 2025
- E. Zions Bank Security Listings March 31, 2025
- F. Public Trust Board Report for period ending March 31, 2025
- G. PARS Statement for March 31, 2025