



December 19, 2024

City Of Beaumont
550 East 6th Street
Beaumont, California 92223

RE: **VB Site Name: Bolo**
 VB Site ID: US-CA-7666
 Site Address: 11250 Palmer Avenue, Beaumont, CA 92223 (the “Site”)
 Lease: Land Lease Agreement, as amended and assigned (the “Lease”)

Dear CITY OF BEAUMONT:

As you are aware, Verizon has entered into an agreement with Vertical Bridge to exclusively lease, operate and manage the Site pursuant to the transaction as more fully described in the letter that was sent to you on November 27, 2024.

As part of the transaction, your lease, easement or other agreement (your “Lease”) is not being assigned to Vertical Bridge; however, Vertical Bridge will be leasing or managing Verizon’s interest in the Site in order to operate and manage the Site on behalf of Verizon. Additionally, Vertical Bridge will lease back a portion of the Site to Verizon and may sublease space to other wireless telecommunication and fiber companies (individually and collectively, the “Transfers”).

As noted in our earlier correspondence, these Transfers will not change, amend or alter the current Lease; however, the terms of the Lease may require your consent to these Transfers. By countersigning below, you hereby consent to the Transfers and acknowledge that no additional payments are owed in connection with them.

For more information about Vertical Bridge, please visit its website at www.VerticalBridge.com. If you have any questions or concerns, you can contact Marcus Morales.

Thank you.

Sincerely,

Marcus Morales

Agreed to and Accepted by:

CITY OF BEAUMONT

By: _____
Print Name: _____
Title: _____
Date: _____