



## Staff Report

**TO:** City Council  
**FROM:** Lisa Leach, CPA, Assistant Finance Director  
**DATE** April 15, 2025  
**SUBJECT:** Fiscal Year 2024 City of Beaumont, California Transit System

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**Description** Approve the Fiscal Year 2024 Transit Audit Report.

### **Background and Analysis:**

On an annual basis, through Riverside County Transportation Commission (RCTC), the city is required to have an audit on the City's Transit System. The City of Beaumont's management is responsible for the preparation and fair presentation of the financial statements.

The Fiscal Year Ending June 30, 2024, audit was performed by Eide Bailly, CPAs and Business Advisors, and retained by RCTC, in accordance with auditing standards generally accepted in the United States of America (GAAS). RCTC agreed to and acknowledged that City's Transit system received an unmodified opinion (clean opinion) in a report dated March 31, 2025.

Eide Bailly, CPAs did report a Closing Material Weakness due to the City closing their Citywide books before the Transit System audit could be completed. The findings and management's response can be found on pages 20 through 22 of the report.

The financial statements for Fiscal Year Ended June 30, 2024, is included as **Attachment A** and the Final Governance Letter from Eide Bailly, CPAs on **Attachment B**.

### **Fiscal Impact:**

The cost to prepare this report is \$150.

### **Recommended Action:**

It is recommended that the City Council receive and file the Fiscal Year 2024 City of Beaumont, California Transit System.

**Attachments:**

- A. FY2024 City of Beaumont, California Transit System
- B. RCTC City of Beaumont TDA 2024 Final Governance Letter