



## Board Package

PTA-City of Beaumont Aggregate (303582)

[10-01-2024]--[12-31-2024]

10/01/2024 - 12/31/2024

Dated: 01/24/2025

Locked Down

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Dated: 01/24/2025

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# Risk Summary (1)

10/01/2024 - 12/31/2024

## PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

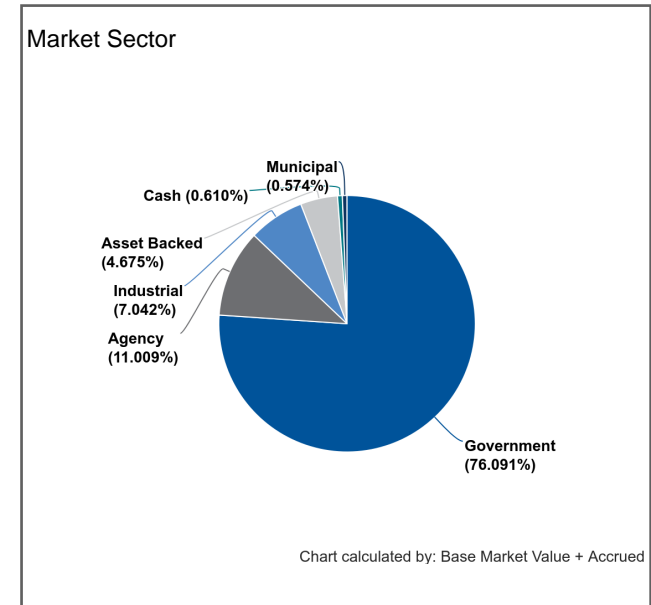
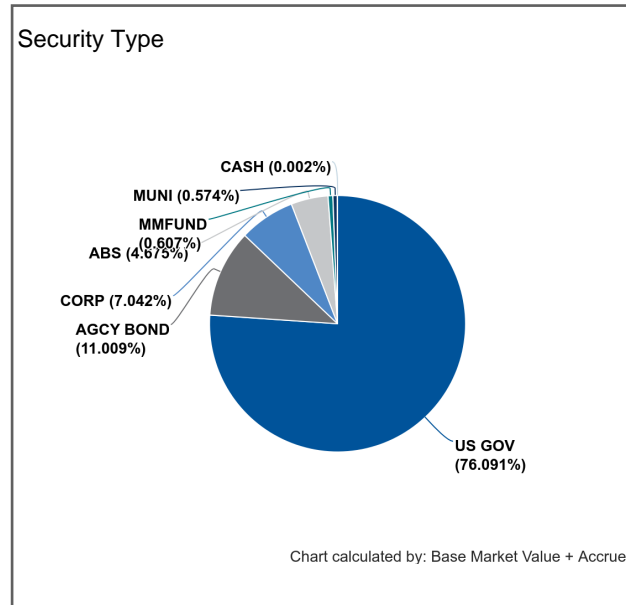
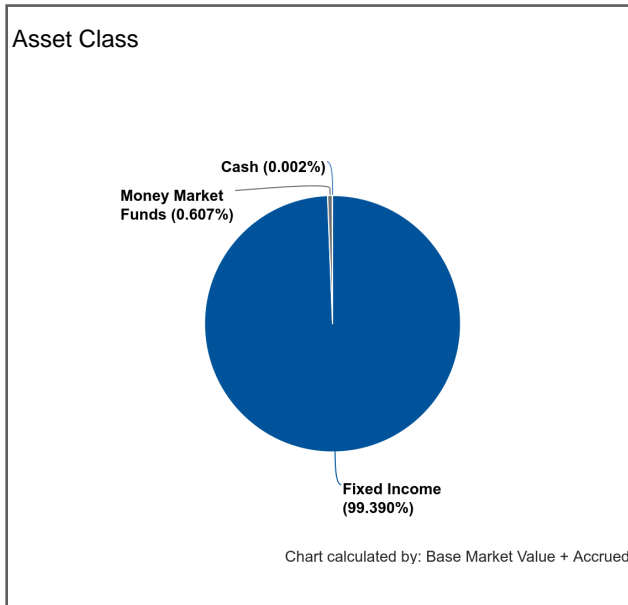
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Balance Sheet	
Book Value + Accrued	75,169,930.90
Net Unrealized Gain/Loss	77,781.47
Market Value + Accrued	75,247,712.37

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	1,671.61
MMFund	457,027.91
Fixed Income	74,789,012.85
Duration	1.749
Convexity	0.043
WAL	1.855
Years to Final Maturity	1.900
Years to Effective Maturity	1.873
Yield	4.284
Book Yield	4.413
Avg Credit Rating	AAA/Aaa/AAA

Issuer Concentration	
Issuer Concentration	% of Base Market Value + Accrued
Other	3.951%
Mercedes-Benz Auto Lease Trust 2023-A	1.104%
Hyundai Auto Receivables Trust 2023-B	1.178%
Government of The United States	76.091%
Federal Home Loan Banks	4.722%
Farm Credit System	6.287%
Eli Lilly and Company	1.552%
Discover Financial Services	1.223%
Deere & Company	1.393%
Caterpillar Inc.	1.330%
Capital One Multi-Asset Execution Trust, Series 2022-3	1.170%
---	100.000%

Footnotes: 1,2



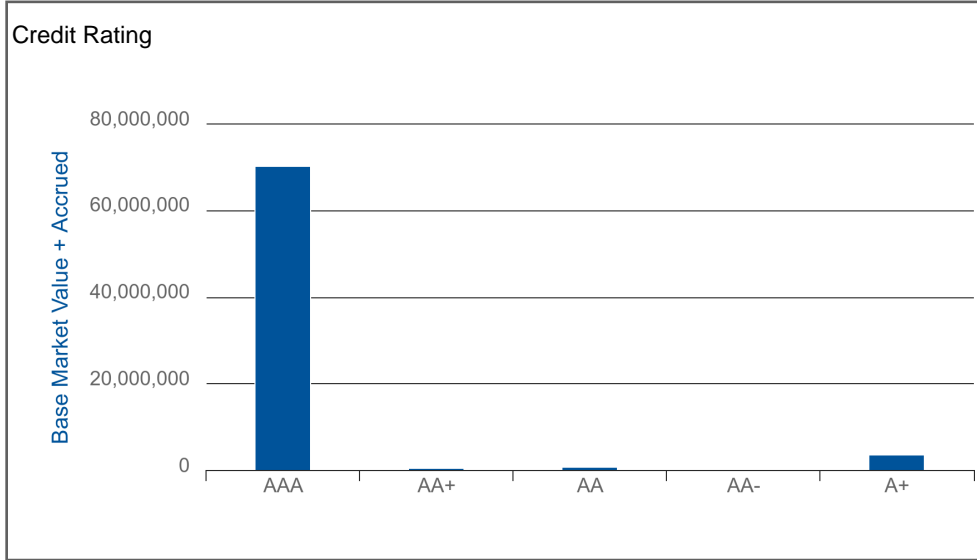
# Risk Summary (1)

10/01/2024 - 12/31/2024

## PTA-City of Beaumont Aggregate (303582)

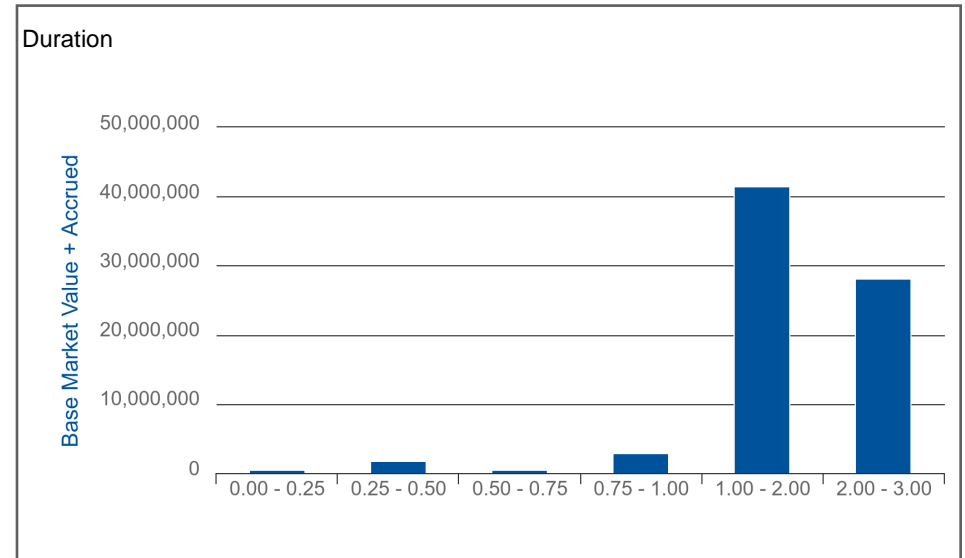
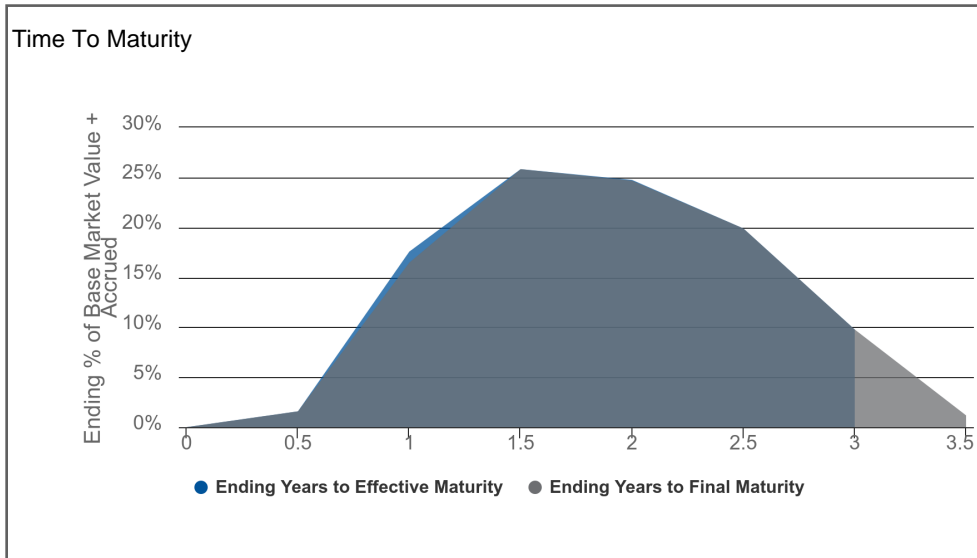
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### Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	5.515%	50.384%	37.461%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	0.564%	1.218%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.330%	3.527%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



# Risk Summary (1)

10/01/2024 - 12/31/2024

## PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

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MMF Asset Allocation

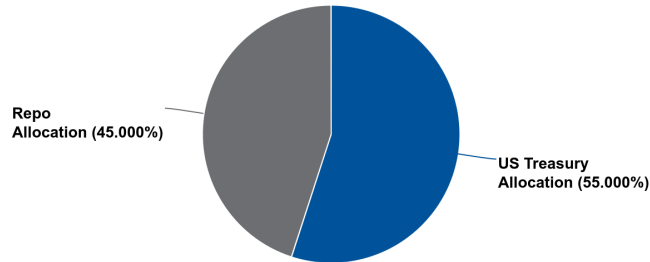


Chart calculated by: Base Market Value

Industry Sector

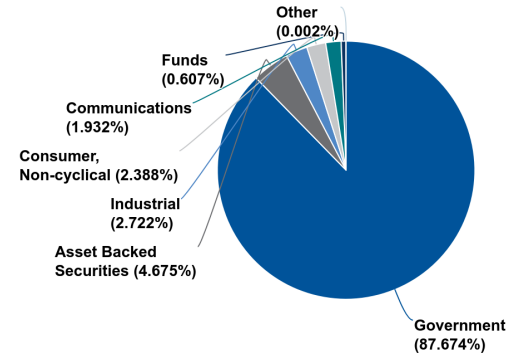


Chart calculated by: Base Market Value + Accrued

Industry Group

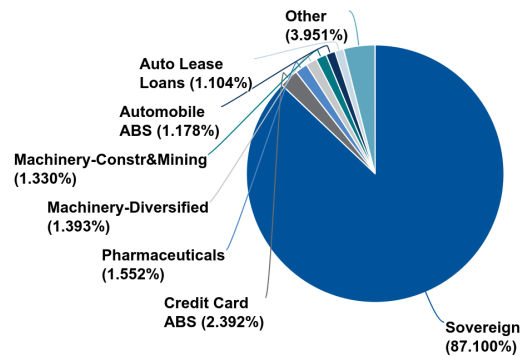


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

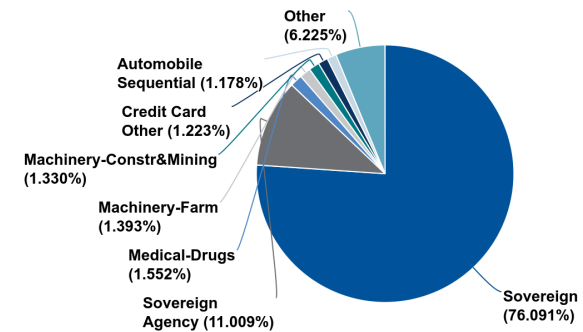


Chart calculated by: Base Market Value + Accrued

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# Risk Summary (1)

10/01/2024 - 12/31/2024

PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

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1: \* Grouped by: Issuer Concentration. 2: \* Groups Sorted by: % of Base Market Value + Accrued.

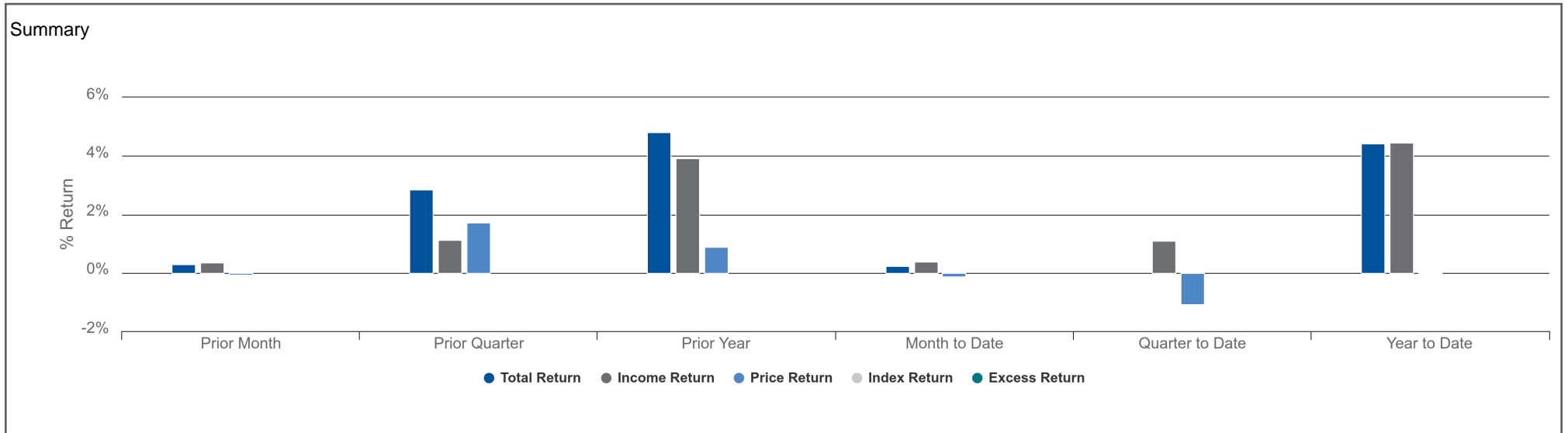
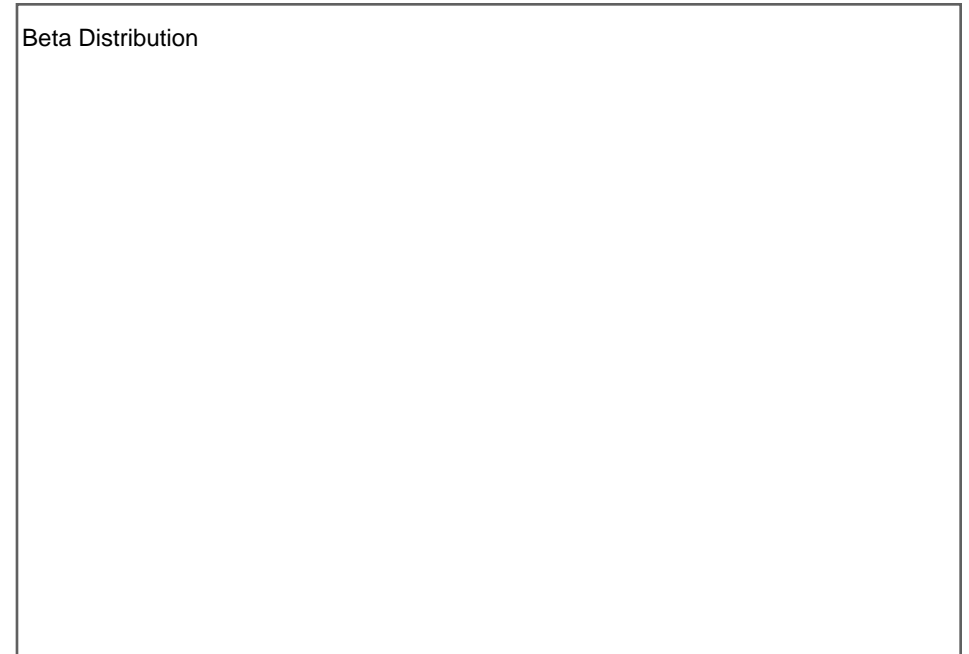
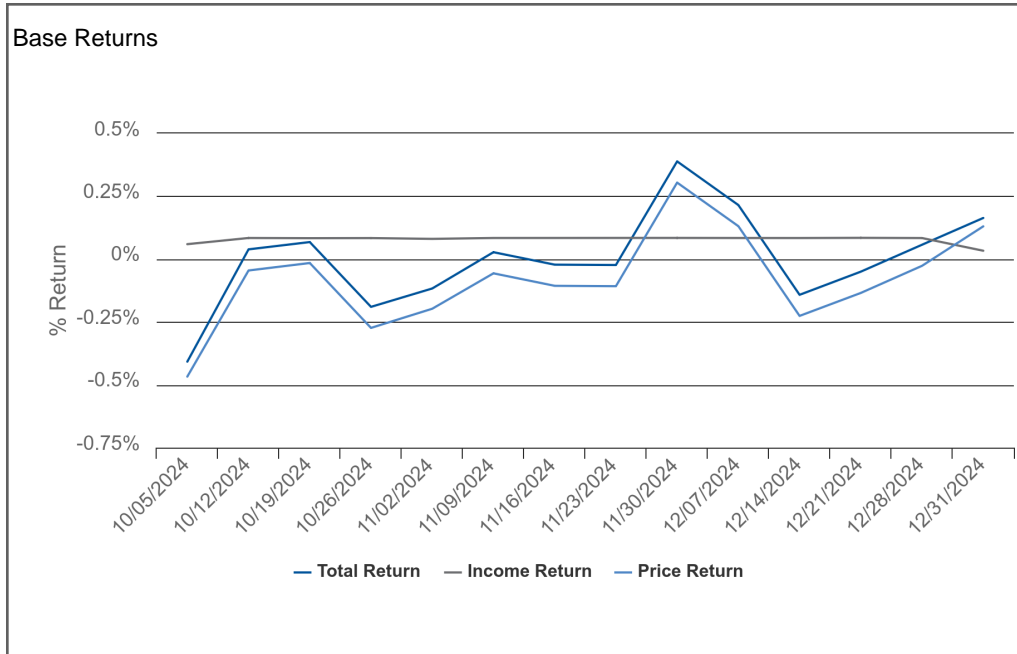
# Performance Overview

PTA-City of Beaumont Aggregate (303582)

10/01/2024 - 12/31/2024

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Dated: 01/24/2025



# Performance Overview

PTA-City of Beaumont Aggregate (303582)

10/01/2024 - 12/31/2024

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Dated: 01/24/2025

Portfolio Summary	
Asset Class	Base Market Value + Accrued
Cash	1,671.61
Money Market Funds	457,027.91
Fixed Income	74,789,012.85
<b>Total</b>	<b>75,247,712.37</b>
Footnote: 1	

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	1,671.61
MMFund	457,027.91
Fixed Income	74,789,012.85
Duration	1.749
Convexity	0.043
WAL	1.855
Years to Final Maturity	1.900
Years to Effective Maturity	1.873
Yield	4.284
Book Yield	4.413
Avg Credit Rating	AAA/Aaa/AAA

Equity Summary	
Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status					
Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules

Compliance Overview	
Status	Compliant
As of	12/31/2024

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	01/23/2025
Trading System Last Reconciled For	12/17/2024



# Performance Overview

10/01/2024 - 12/31/2024

PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

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Index: NO BENCHMARK REQUIRED.

1: \* Grouped by: Asset Class.

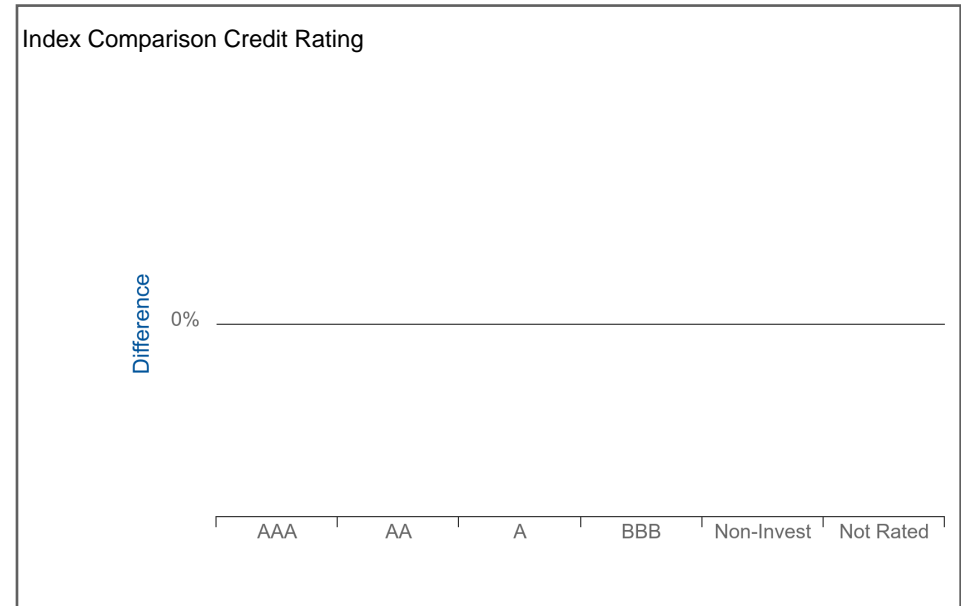
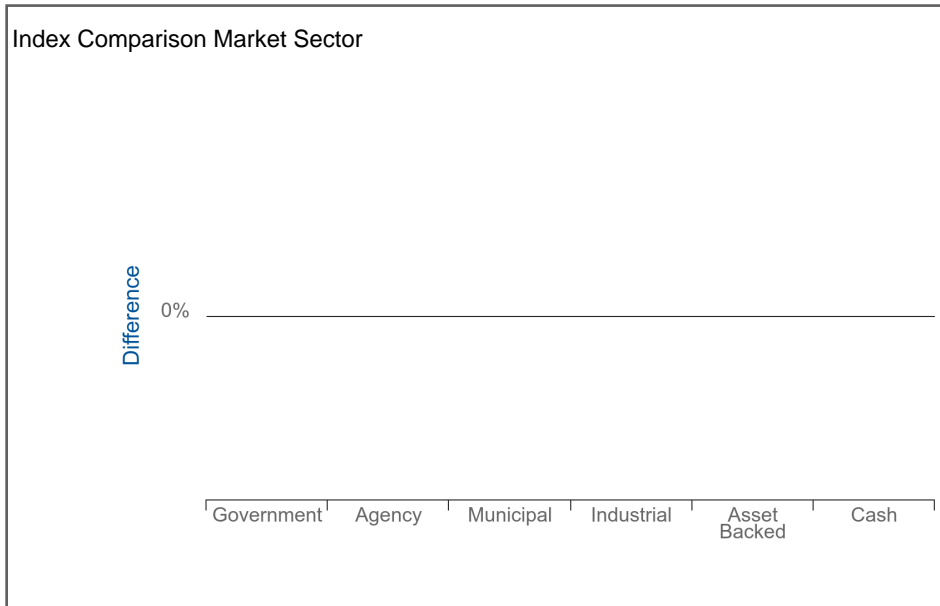
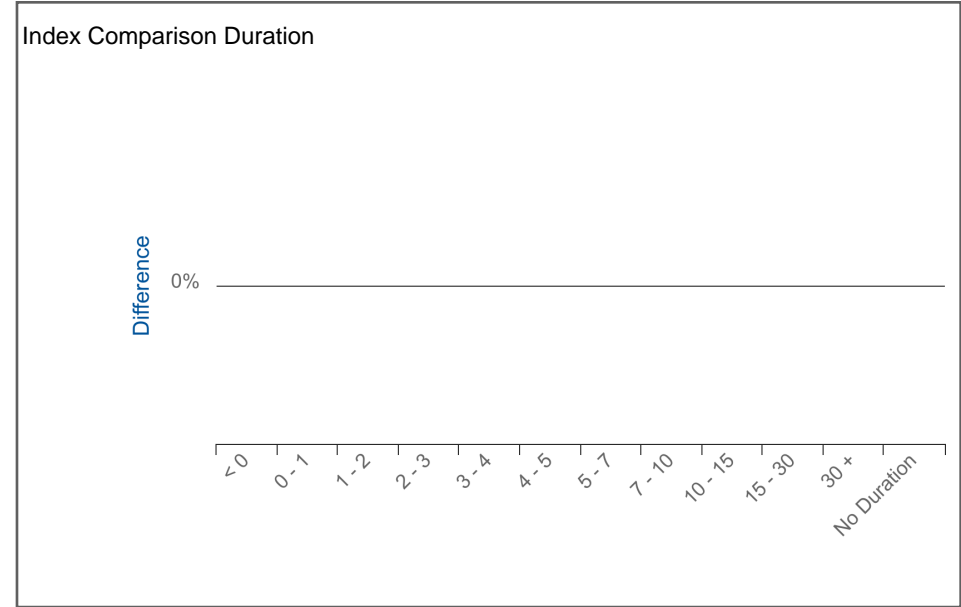
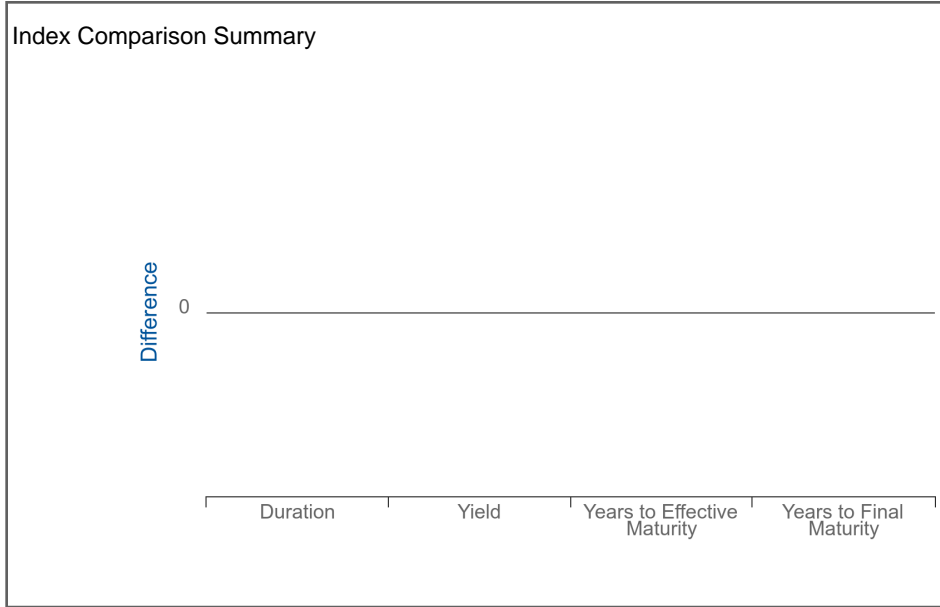
# Index Comparison

10/01/2024 - 12/31/2024

PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

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# Index Comparison

10/01/2024 - 12/31/2024

PTA-City of Beaumont Aggregate (303582)

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Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.749	---	---
Yield	4.284	---	---
Years to Effective Maturity	1.873	---	---
Years to Final Maturity	1.900	---	---
Average Credit Rating	AAA	---	---

Footnote: 1

Index Comparison Duration			
<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	7.408%	---	---
1 - 2	55.130%	---	---
2 - 3	37.461%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector			
<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	76.091%	---	---
Agency	11.009%	---	---
Municipal	0.574%	---	---
Industrial	7.042%	---	---
Asset Backed	4.675%	---	---
Cash	0.610%	---	---

Footnote: 2

Index Comparison Credit Rating			
<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	93.361%	---	---
AA	1.782%	---	---
A	4.857%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4

# Index Comparison

10/01/2024 - 12/31/2024

PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

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Index: NO BENCHMARK REQUIRED.

1: \* Grouped by: Risk Metric. 2: \* Grouped by: Market Sector. 3: \* Grouped by: Duration. 4: \* Grouped by: Credit Rating.

# GAAP Financials

10/01/2024 - 12/31/2024

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# PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

Balance Sheet	As of:	PTA-City of Beaumont Aggregate		City of Beaumont Liquid Fund		City of Beaumont, CA	
		09/30/2024	12/31/2024	09/30/2024	12/31/2024	09/30/2024	12/31/2024
Book Value		73,714,586.87	74,473,941.23	20,657.64	20,882.04	73,693,929.23	74,453,059.19
Accrued Balance		633,580.15	695,989.67	0.00	0.00	633,580.15	695,989.67
<b>Book Value + Accrued</b>		<b>74,348,167.02</b>	<b>75,169,930.90</b>	<b>20,657.64</b>	<b>20,882.04</b>	<b>74,327,509.38</b>	<b>75,149,048.86</b>
Net Unrealized Carrying Value Gain		896,041.26	77,781.47	0.00	0.00	896,041.26	77,781.47
<b>Carrying Value and Accrued</b>		<b>75,244,208.28</b>	<b>75,247,712.37</b>	<b>20,657.64</b>	<b>20,882.04</b>	<b>75,223,550.64</b>	<b>75,226,830.33</b>

Income Statement	Begin Date End Date	PTA-City of Beaumont Aggregate		City of Beaumont Liquid Fund		City of Beaumont, CA	
		10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024
<b>Net Amortization/Accretion Income</b>			88,870.42		0.00		88,870.42
Interest Income		734,166.09		224.40		733,941.69	
Dividend Income		0.00		0.00		0.00	
Foreign Tax Withheld Expense		0.00		0.00		0.00	
Misc Income		0.00		0.00		0.00	
Net Allowance Expense		0.00		0.00		0.00	
<b>Income Subtotal</b>			<b>734,166.09</b>		<b>224.40</b>		<b>733,941.69</b>
Net Realized Gain/Loss		-1,272.63		0.00		-1,272.63	
Net Holding Gain/Loss		0.00		0.00		0.00	
Impairment Loss		0.00		0.00		0.00	
<b>Net Gain/Loss</b>			<b>-1,272.63</b>		<b>0.00</b>		<b>-1,272.63</b>
Expense		0.00		0.00		0.00	
<b>Net Income</b>			<b>821,763.88</b>		<b>224.40</b>		<b>821,539.48</b>
Transfers In/Out			0.00		0.00		0.00
Change in Unrealized Gain/Loss			-818,259.79		0.00		-818,259.79

Statement of Cash Flows	Begin Date End Date	PTA-City of Beaumont Aggregate		City of Beaumont Liquid Fund		City of Beaumont, CA	
		10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024	10/01/2024 12/31/2024
<b>Net Income</b>			821,763.88		224.40		821,539.48
Amortization/Accretion on MS		-88,870.42		0.00		-88,870.42	
Change in Accrued on MS		-99,799.12		0.00		-99,799.12	
Net Gain/Loss on MS		1,272.63		0.00		1,272.63	
Change in Unrealized G/L on CE		0.00		0.00		0.00	
<b>Subtotal</b>			<b>-187,396.91</b>		<b>0.00</b>		<b>-187,396.91</b>
Purchase of MS		-9,535,224.61		0.00		-9,535,224.61	
Purchased Accrued of MS		-32,132.49		0.00		-32,132.49	
Sales of MS		8,554,616.13		0.00		8,554,616.13	
Sold Accrued of MS		69,522.10		0.00		69,522.10	
Maturities of MS		0.00		0.00		0.00	
<b>Net Purchases/Sales</b>			<b>-943,218.87</b>		<b>0.00</b>		<b>-943,218.87</b>
Transfers of Cash & CE			0.00		0.00		0.00
<b>Total Change in Cash &amp; CE</b>			<b>-308,851.90</b>		<b>224.40</b>		<b>-309,076.30</b>
Beginning Cash & CE			767,551.42		20,657.64		746,893.78
<b>Ending Cash &amp; CE</b>			<b>458,699.52</b>		<b>20,882.04</b>		<b>437,817.48</b>

# Current Holdings

## PTA-City of Beaumont Aggregate (303582)

Base Currency: USD As of 12/31/2024

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Dated: 01/24/2025

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
ABS	3,600,000.00	3,553,078.59	12/15/2026	3,403,938.99	3,466,170.24	45,072.69	0.00	6,246.93	98.9036	3,511,242.93	3,517,489.86
AGCY BOND	8,100,000.00	8,100,000.00	07/21/2026	8,140,839.00	8,120,867.85	40,170.32	0.00	122,834.03	100.7546	8,161,038.17	8,283,872.19
CASH	1,671.61	1,671.61	12/31/2024	1,671.61	1,671.61	0.00	0.00	0.00	1.0000	1,671.61	1,671.61
CORP	5,365,000.00	5,365,000.00	05/28/2026	5,113,328.74	5,234,407.87	25,509.57	0.00	39,177.30	98.1011	5,259,917.43	5,299,094.73
MMFUND	457,027.91	457,027.91	12/31/2024	457,027.91	457,027.91	0.00	1,671.61	0.00	1.0000	457,027.91	457,027.91
MUNI	425,000.00	425,000.00	03/18/2026	425,000.00	425,000.00	1,894.35	0.00	4,997.23	100.4458	426,894.35	431,891.58
US GOV	57,210,000.00	57,210,000.00	01/05/2027	56,610,398.27	56,768,795.76	-34,865.45	0.00	522,734.18	99.1926	56,733,930.31	57,256,664.49
<b>---</b>	<b>75,158,699.52</b>	<b>75,111,778.11</b>	<b>11/24/2026</b>	<b>74,152,204.51</b>	<b>74,473,941.23</b>	<b>77,781.47</b>	<b>1,671.61</b>	<b>695,989.67</b>	<b>98.6828</b>	<b>74,551,722.71</b>	<b>75,247,712.37</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Base Market Value + Accrued. \* Holdings Displayed by: Position.

# Realized Gain/Loss

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 10/01/2024 - 12/31/2024

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Dated: 01/24/2025

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
ABS	---	Asset Backed	3,553,078.59	-46,921.41	0.00	0.00	3,517,489.86
AGCY BOND	---	Agency	8,100,000.00	-4,583,325.25	0.00	19,970.08	8,283,872.19
CASH	RCV	Cash	1,671.61	0.00	0.00	0.00	1,671.61
CORP	---	Industrial	5,365,000.00	-1,599,689.05	0.00	-10,857.05	5,299,094.73
MMFUND	CE	Cash	457,027.91	-900,751.94	0.00	0.00	457,027.91
MUNI	---	Municipal	425,000.00	0.00	0.00	0.00	431,891.58
US GOV	---	Government	57,210,000.00	-2,325,953.05	0.00	-10,385.66	57,256,664.49
---	---	---	<b>75,111,778.11</b>	<b>-9,456,640.70</b>	<b>0.00</b>	<b>-1,272.63</b>	<b>75,247,712.37</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Ending Market Value + Accrued. \* Holdings Displayed by: Lot.

# Income Detail

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 10/01/2024 - 12/31/2024

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Dated: 01/24/2025

<i>Security Type</i>	<i>BS Class</i>	<i>Ending Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
ABS	---	3,553,078.59	13,806.09	0.00	0.00	35,596.14	0.00	49,402.23
AGCY BOND	---	8,100,000.00	3,049.03	0.00	0.00	134,676.57	-3,747.39	153,948.29
CASH	RCV	1,671.61	0.00	0.00	0.00	0.00	0.00	0.00
CORP	---	5,365,000.00	23,218.05	0.00	0.00	39,928.27	0.00	52,289.27
MMFUND	CE	457,027.91	0.00	0.00	0.00	4,871.27	0.00	4,871.27
MUNI	---	425,000.00	0.00	0.00	0.00	4,997.23	0.00	4,997.23
US GOV	---	57,210,000.00	67,065.69	0.00	0.00	514,096.62	-14,521.05	556,255.60
---	---	<b>75,111,778.11</b>	<b>107,138.86</b>	<b>0.00</b>	<b>0.00</b>	<b>734,166.09</b>	<b>-18,268.44</b>	<b>821,763.88</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Ending Base Market Value + Accrued. \* Holdings Displayed by: Lot.



# Issuer Concentration (> \$550K)

Base Currency: USD As of 12/31/2024

# PTA-City of Beaumont Aggregate (303582)

Dated: 01/24/2025

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Issuer Concentration

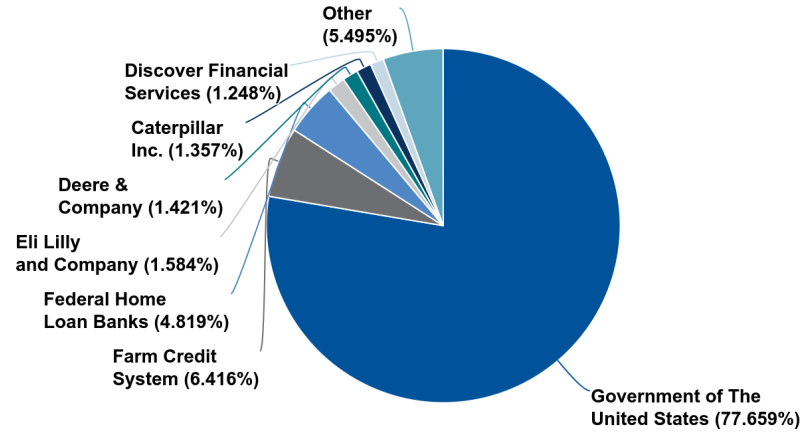


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
Government of The United States	US GOV	57,210,000.00	01/05/2027	01/05/2027	-34,865.45	0.00	57,256,664.49	77.659%
Farm Credit System	AGCY BOND	4,600,000.00	07/23/2026	07/23/2026	22,982.55	0.00	4,730,610.15	6.416%
Federal Home Loan Banks	AGCY BOND	3,500,000.00	07/19/2026	07/19/2026	17,187.77	0.00	3,553,262.04	4.819%
Eli Lilly and Company	CORP	1,145,000.00	01/09/2027	02/09/2027	3,135.02	0.00	1,168,032.98	1.584%
Deere & Company	CORP	1,100,000.00	06/17/2026	06/17/2026	7,367.29	0.00	1,047,842.55	1.421%
Caterpillar Inc.	CORP	1,000,000.00	05/13/2025	05/13/2025	-2,919.46	0.00	1,000,526.59	1.357%
Discover Financial Services	ABS	975,000.00	09/15/2026	09/15/2026	14,714.20	0.00	920,058.63	1.248%
Hyundai Auto Receivables Trust 2023-B	ABS	875,000.00	03/15/2027	04/17/2028	12,763.99	0.00	886,703.87	1.203%
Capital One Multi-Asset Execution Trust, Series 2022-3	ABS	875,000.00	10/15/2025	10/15/2025	8,054.06	0.00	880,156.03	1.194%
Mercedes-Benz Auto Lease Trust 2023-A	ABS	828,078.59	12/15/2025	01/15/2027	9,540.43	0.00	830,571.33	1.127%
Apple Inc.	CORP	750,000.00	08/04/2026	08/04/2026	7,179.60	0.00	734,943.54	0.997%
Amazon.com, Inc.	CORP	750,000.00	05/12/2026	05/12/2026	6,854.36	0.00	718,616.90	0.975%
---	---	<b>73,608,078.59</b>	<b>11/22/2026</b>	<b>12/02/2026</b>	<b>71,994.37</b>	<b>0.00</b>	<b>73,727,989.10</b>	<b>100.000%</b>

\* Grouped by: Issuer Concentration. \* Groups Sorted by: Base Market Value + Accrued. \* Filtered By: Base Market Value + Accrued > 550,000.00. \* Weighted by: Base Market Value + Accrued.

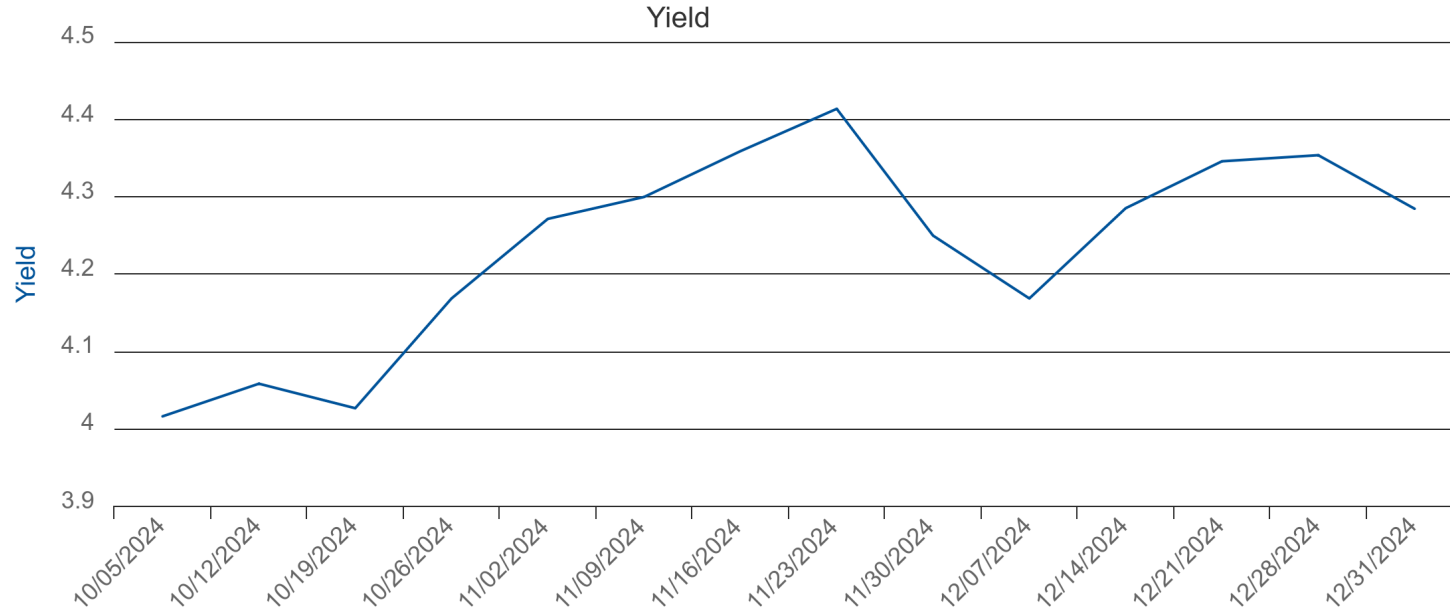
# Historical Trends

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 10/01/2024 - 12/31/2024

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Dated: 01/24/2025



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
4.016	74,937,366.82	10/01/2024	10/05/2024	1.748	AA+	1.867	1.895
4.058	74,966,468.05	10/06/2024	10/12/2024	1.794	AAA	1.917	1.945
4.026	75,017,326.54	10/13/2024	10/19/2024	1.775	AAA	1.895	1.922
4.168	74,874,867.60	10/20/2024	10/26/2024	1.755	AAA	1.875	1.903
4.271	74,787,373.24	10/27/2024	11/02/2024	1.735	AAA	1.855	1.883
4.299	74,807,960.17	11/03/2024	11/09/2024	1.784	AAA	1.910	1.938
4.359	74,791,483.17	11/10/2024	11/16/2024	1.765	AAA	1.888	1.916
4.413	74,773,959.57	11/17/2024	11/23/2024	1.746	AAA	1.870	1.896
4.249	75,064,641.06	11/24/2024	11/30/2024	1.729	AAA	1.850	1.878
4.168	75,226,100.17	12/01/2024	12/07/2024	1.711	AAA	1.832	1.859
4.285	75,119,309.01	12/08/2024	12/14/2024	1.691	AAA	1.810	1.837
4.346	75,081,821.53	12/15/2024	12/21/2024	1.778	AAA	1.902	1.928
4.353	75,124,756.28	12/22/2024	12/28/2024	1.759	AAA	1.882	1.909
4.284	75,247,712.37	12/29/2024	12/31/2024	1.749	AAA	1.873	1.900

\* Weighted by: Base Market Value + Accrued.

# Credit Events

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 10/01/2024 - 12/31/2024

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Dated: 01/24/2025

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
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\* Grouped by: Event Type. \* Groups Sorted by: Event Type. \* Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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