

Staff Report

TO:	City Council
FROM:	Jennifer Ustation, Finance Director
DATE	January 21, 2025
SUBJECT:	Grants Quarterly Report Q2 FY2024-2025

**Description** Quarterly Grants Reporting from October 1, 2024, through December 31, 2024.

## **Background and Analysis:**

The City of Beaumont is committed to fostering community development and growth through various initiatives and programs, including grant funding. As part of our ongoing efforts to enhance transparency and accountability, we identified the need to establish a comprehensive system for monitoring and reporting on the status of grants received and applied for by the city. The attached report outlines the status of all active and pending grants and provides an overview of our progress in centralizing the City of Beaumont's grant processes and record-keeping. During this process, as we continue to reconcile grant records from previous fiscal years, some minor corrections have been made to ensure the accuracy and consistency of reported information. This initiative aims to ensure that all grant-related activities are efficiently managed and accurately documented, supporting our commitment to community development and responsible financial stewardship.

### Reporting Period: October 1 – December 31, 2024

Quarterly Snapshot			
Number of Grants Applied for in Q2:	6	Total Amount Applied for in Q2:	\$66,011,111.00
Previous Pending Grant Applications	: 4	Amount of Previous Pending Grant Applications:	\$23,073,698.70
Total Grant Applications Pending	10	Total Amount in Pending Grant Applications:	\$89,084,809.70
Applications Awarded:	2	Total Amount Awarded Within Reporting Period:	\$159,554.94
Applications Rejected:	0		
Identified Grants to Apply for in Q3:	2	Total Amount of Grants Identified to Apply for:	\$25,160,000.00
Grants Closed Out in Q2:	0		

# Quarterly Snapshot

#### **Fiscal Impact:**

The estimated cost to prepare this report is \$212.

### **Recommended Action:**

Receive and file report.

#### Attachments:

- A. Q2 2025 Quarterly Report
- B. Active Grants Detail
- C. Pending Grant Applications Detail