



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
DATE January 21, 2025
SUBJECT: FY2023-2024 2015 Local Agency Refunding Revenue Bonds, Series D
Annual Continuing Disclosure Report

Description Receive and file the FY2023-2024 Annual Continuing Disclosure Reports for the Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series D.

Background and Analysis:

Annual Continuing Disclosure Reports are required by SEC Rule 15c2-12 which states that issuers of municipal bonds must submit annual financial information and operating data to investors, detailing their financial health and any material events that could impact their ability to repay debt, typically filed through the Electronic Municipal Market Access (EMMA) system. The Annual Continuing Disclosure Reports for Fiscal Year ending June 30, 2024, were posted onto the Electronic Municipal Market Access (EMMA) website prior to December 31, 2024, along with the City of Beaumont's Annual Comprehensive Financial Report (ACFR).

Fiscal Impact:

The estimated cost to prepare this report is \$250.

Recommended Action:

Receive and file FY2023-2024 Annual Continuing Disclosure Reports.

Attachments:

- A. Disclosure Report 93-1 IA16
- B. Disclosure Report 93-1 IA 18
- C. Disclosure Report 93-1 IA 19A
- D. Disclosure Report 93-1 IA 7A1