

**REQUISITION FOR DISBURSEMENT OF PROJECT COSTS**

**\$8,800,000**

**CITY OF BEAUMONT COMMUNITY FACILITIES DISTRICT NO. 2016-3 (SUNDANCE)  
2023 SPECIAL TAX BONDS  
CITY FACILITIES ACCOUNT #0860325E**

Zions Bancorporation, National Association, as successor trustee to Wilmington Trust, National Association (the "Trustee"), is hereby requested to pay from the City Facilities Account of the City of Beaumont Community Facilities District No. 2016-3 (Sundance) Acquisition and Construction Fund, established by the Bond Indenture, dated as of May 1, 2023, by and between the Trustee and City of Beaumont Community Facilities District No. 2016-3 (Sundance) (the "District"), the amount specified to the payee named below for payment of the Project Costs set forth in Attachment No. 1 hereto.

Payee: City of Beaumont

Address: 550 E 6<sup>th</sup> Street, Beaumont, CA 92223

Purpose: Reimbursement of project costs to Tri Pointe Homes

Amount: \$8,250,000

The amount is due and payable under purchase order, contract or other authorization and has not formed the basis of any prior request for payment. The conditions for the release of this amount from the City Facilities Account, including those conditions in Section 3.9(b) of the Indenture have been satisfied.

With respect to this Requisition, the District (i) certifies that it has reviewed any wire instructions set forth in such Requisition to confirm such wire instructions are accurate, (ii) agrees to indemnify and hold harmless the Trustee from and against any and all claim, demand, loss, liability, or expense sustained, including but not limited to attorneys' fees and expenses, resulting directly or indirectly as a result of making the requested disbursement, and (iii) agrees that it will not seek recourse from the Trustee as a result of losses incurred by it for making the disbursement in accordance with this Requisition.

There has not been filed with nor served upon the District notice of any lien, right to lien or attachment upon, or stop notice or claim affecting the right to receive payment of the amount specified above which has not been released or will not be released simultaneously with the payment of such amount, other than materialmen's or mechanic's liens accruing by mere operation of law.

Dated: \_\_\_\_\_

**CITY OF BEAUMONT COMMUNITY FACILITIES  
DISTRICT NO. 2016-3 (SUNDANCE)**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



City of Beaumont  
550 East 6<sup>th</sup> Street  
Beaumont, CA 92223  
Attn: Jennifer Ustation, Finance Director

September 16, 2024

**Re: Community Facilities District No. 2016-3 Series 1 Reimbursement**

Pursuant to our meeting with City staff on September 9, 2024, Tri Pointe Homes IE-SD Inc. a California Corporation, is requesting DIF fee reimbursement from the following Improvement Areas:

Imp Area 2016-2 DIF = \$1,592,939.59

Imp Area 2016-3 DIF = \$6,657,060.41

**Total Payment Request = \$8,250,000.00**

Please wire the funds to:

**[PLEASE SEE ATTCHED WIRE INSTRUCTIONS]**

Backup documentation supporting this reimbursement request is included herein. If you have any questions or require additional information, please do not hesitate to contact Jeff Chambers at (949) 677-1080.

Kind Regards,

TRI POINTE HOMES IE-SD Inc. A CALIFORNIA CORPORATION

A handwritten signature in black ink, appearing to read "MCT", with a long horizontal flourish extending to the right.

Michael C. Taylor  
Division President

1250 Corona Pointe Court, #600  
Corona, CA 92879

**From:** Jennifer Ustation <justation@beaumontca.gov>  
**Sent:** Monday, September 9, 2024 5:07 PM  
**To:** Jeff Chambers  
**Cc:** Michael Heishman; Zachary Chavous; Amita Jambusaria; Rick Rush; Mike Taylor; Elizabeth Gibbs; Lisa Leach  
**Subject:** Reconciliation Meeting 9/9/24 Recap

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

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Jeff,

I have included below the reconciliation that we worked on collectively today. There are some outstanding items that need to be completed, and I have listed them below as well. I request that you please respond if you agree that this is what was agreed upon at today's meeting. We need your agreement before proceeding.

		DIF	TUMF
2016-2	\$ 9,461,834.33	\$ 7,198,127.33	2263707
Reimbursed	7,868,894.74	5,605,187.74	2263707
	\$ 1,592,939.59	\$ 1,592,939.59	\$ -
8E	6193563.24	6069341.24	124222
Reimbursed	6,581,228.64	6,069,341.24	511887.4
	(387,665.40)	-	-387665.4
8F	5785758.2	3597541.2	2188217
Reimbursed	6,528,725.23	3,597,541.20	2,931,184.03
	(742,967.03)	-	(742,967.03)
2016-3	12947683.12	7595397.12	5352286
Reimbursed	3,038,311.19	0	3,038,311.19
	9,909,371.93	7,595,397.12	2,313,974.81
17D	6628993.78	4982041.78	1646952
Total	\$ 41,017,832.67	\$ 29,442,448.67	\$ 11,575,384.00
Total Reimbursed	24,017,159.80	15,272,070.18	8,745,089.62
Reallocation		1630089.62	(1,630,089.62)
Total Reimbursed after allocation	24,017,159.80	16,902,159.80	7,115,000.00
Remaining	\$ 17,000,672.87	\$ 12,540,288.87	\$ 4,460,384.00
Owed to City	2368445	1399455	969000
Facilities to be built		\$ 4,290,288.87	
Facilities for reimbursement 17D	1700000		

- Tri Pointe to send to City how much was paid for TUMF in CFD 2019-1, City is verifying that the TUMF agreements only pertain to the settlement agreement areas as discussed today.
- City to send Cherry Channel spreadsheet and determine if included in calculations and show where they are included.
- City to verify fees paid since 6/30/23.
- Tri Pointe will be sending in request for reimbursement of 2016-3 bond proceeds.
- Tri Pointe will be notifying City how much it is requesting in fees for 17D so that the City can create a projects schedule for bond issuance.

Let me know if anything is missing.

Thank you.

JENNIFER USTATION, CPFO  
*Finance Director*



Certification. Career. Community.

**City of Beaumont**

550 E. 6th Street, Beaumont, Ca 92223

Desk (951) 572-3236 | Cell (909) 463-8357

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## ACQUISITION AGREEMENT

### EXHIBIT D-1

#### FORM OF PAYMENT REQUEST (DIF/ADVANCE REIMBURSEMENTS)

1. The undersigned (the "Owner") hereby requests reimbursement from the City in the amount of \$8,250,000.00 ("Requested Amount"), which amount has previously been paid to the City for DIFs or as an Advance (as defined in the Acquisition Agreement (the "Acquisition Agreement"), dated as of May 1, 2023 relating to the City of Beaumont Community Facilities District No. 2016-3 (Sundance) specified below:

2. The Requested Amount has been paid to the City and has not formed the basis of any prior request or reimbursement.

3. The Owner is in compliance with the terms and provisions of the Acquisition Agreement.

4. Neither the Owner nor any Affiliate (as defined in the Acquisition Agreement) is in default in the payment of ad valorem real property taxes or assessments of special assessments or taxes levied in the District (as defined in the Acquisition Agreement).

I hereby declare under penalty of perjury that the above representations and warranties are true and correct.

**OWNER:**

TRI POINTE HOMES IE-SD INC.

Dated: 9/18/2024

By: 

Name: MICHAEL C. TAYLOR

Title: DIVISION PRESIDENT

By: \_\_\_\_\_


Name: \_\_\_\_\_

Title: \_\_\_\_\_

**CITY:**

Payment Request Approved for Submission to Finance Manager

Dated: \_\_\_\_\_

By:  10/2/24  
Director of Public Works