



Board Package

City of Beaumont, CA (257428)

[07-01-2022]--[09-30-2022]

07/01/2022 - 09/30/2022

Dated: 10/14/2022

Locked Down

Table of Contents

Dated: 10/14/2022

<u>Risk Summary (1) (City of Beaumont, CA (257428))</u>	1
<u>Performance Overview (City of Beaumont, CA (257428))</u>	5
<u>Index Comparison (City of Beaumont, CA (257428))</u>	8
<u>GAAP Financials (City of Beaumont, CA (257428))</u>	11
<u>Current Holdings (City of Beaumont, CA (257428))</u>	12
<u>Realized Gain/Loss (City of Beaumont, CA (257428))</u>	13
<u>Income Detail (City of Beaumont, CA (257428))</u>	14
<u>Issuer Concentration (> \$550K) (City of Beaumont, CA (257428))</u>	15
<u>Historical Trends (City of Beaumont, CA (257428))</u>	16
<u>Credit Events (City of Beaumont, CA (257428))</u>	17

Risk Summary (1)

07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

City of Beaumont, CA (257428)

Dated: 10/14/2022

Balance Sheet

Book Value + Accrued	45,326,021.91
Net Unrealized Gain/Loss	-1,270,511.90
Market Value + Accrued	44,055,510.01

Cash and Fixed Income Summary

Risk Metric	Value
Cash	434.77
MMFund	57,696.35
Fixed Income	43,997,378.89
Duration	1.775
Convexity	0.043
WAL	1.861
Years to Final Maturity	1.860
Years to Effective Maturity	1.860
Yield	4.331
Book Yield	2.581
Avg Credit Rating	AA+/Aa1/AA+

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	0.132%
United States	75.821%
Toyota Motor Corporation	2.180%
PACCAR Inc	3.544%
Federal Home Loan Banks	6.090%
Farm Credit System	3.007%
Colgate-Palmolive Company	0.419%
Chevron Corporation	2.269%
Caterpillar Inc.	2.225%
Apple Inc.	2.090%
Amazon.com, Inc.	2.224%

--- 100.000%

Footnotes: 1,2

Asset Class

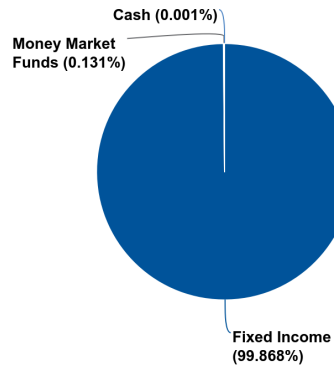


Chart calculated by: Base Market Value + Accrued

Security Type

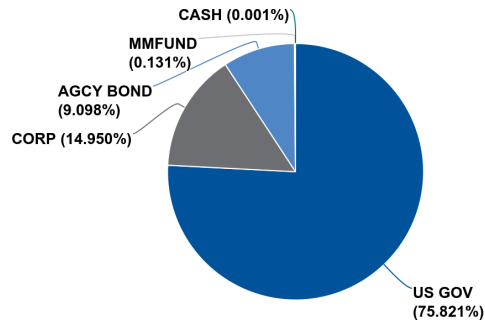


Chart calculated by: Base Market Value + Accrued

Market Sector

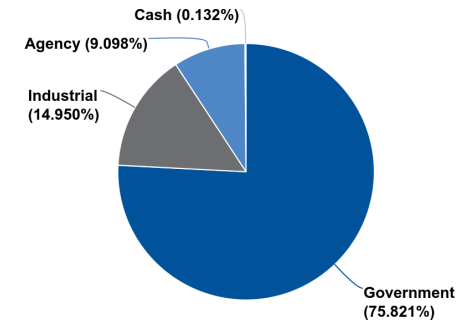


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

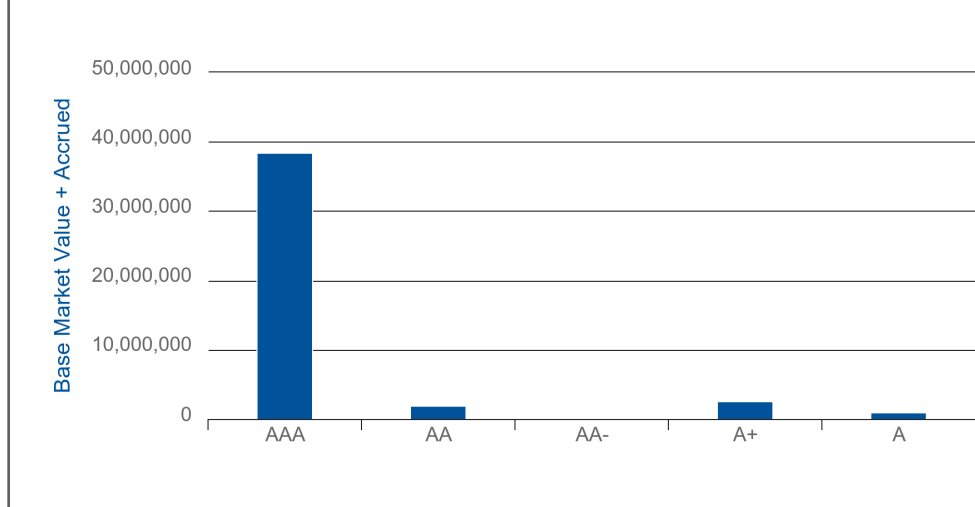
07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

City of Beaumont, CA (257428)

Dated: 10/14/2022

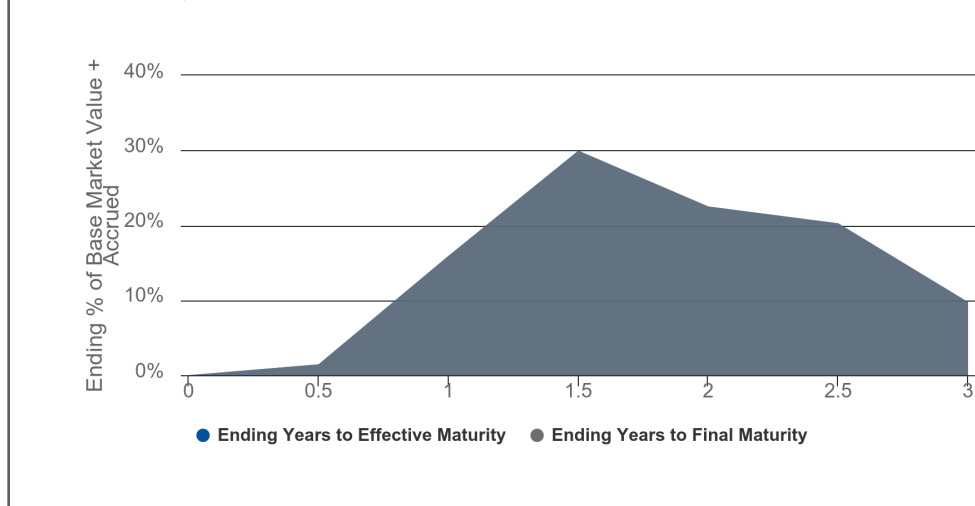
Credit Rating



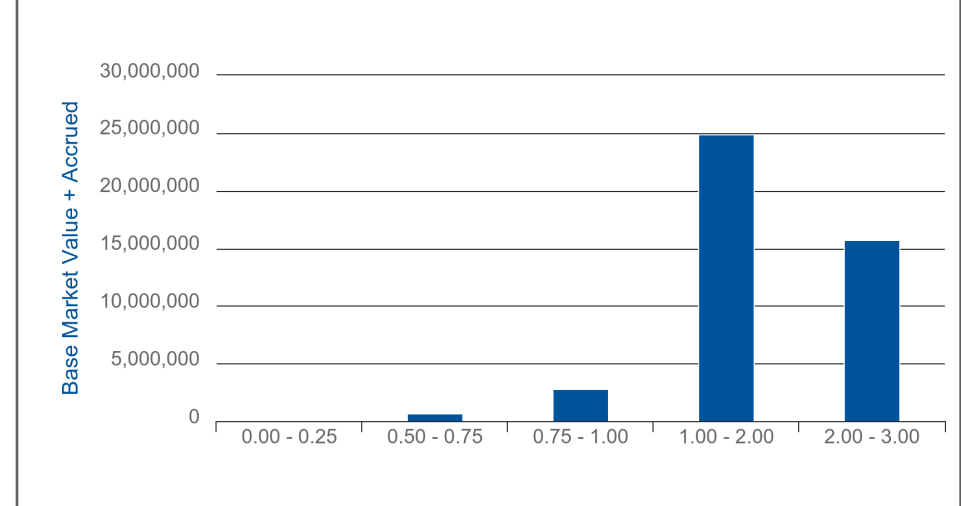
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	7.930%	52.002%	27.209%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	0.000%	2.269%	2.642%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.000%	2.180%	5.769%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time To Maturity



Duration



Risk Summary (1)

07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

City of Beaumont, CA (257428)

Dated: 10/14/2022

MMF Asset Allocation

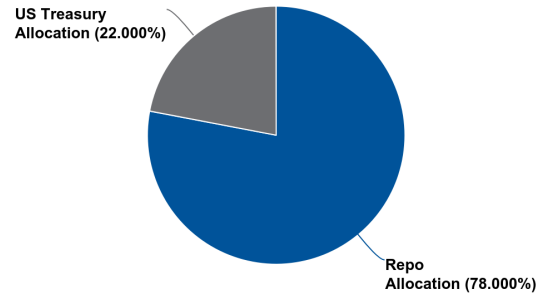


Chart calculated by: Base Market Value

Industry Sector

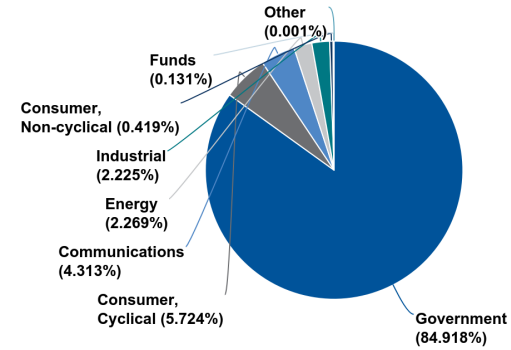


Chart calculated by: Base Market Value + Accrued

Industry Group

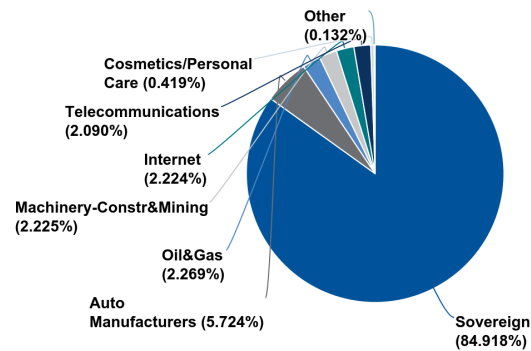


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

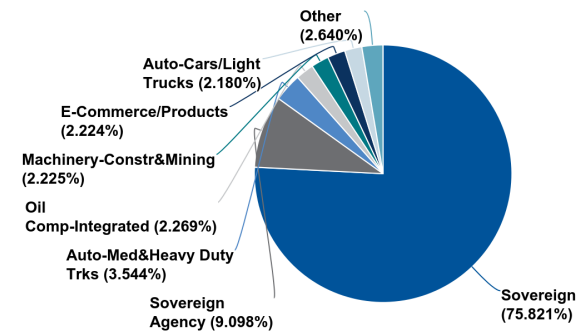


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

07/01/2022 - 09/30/2022

City of Beaumont, CA (257428)

Dated: 10/14/2022

[Return to Table of Contents](#)

1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.

Performance Overview

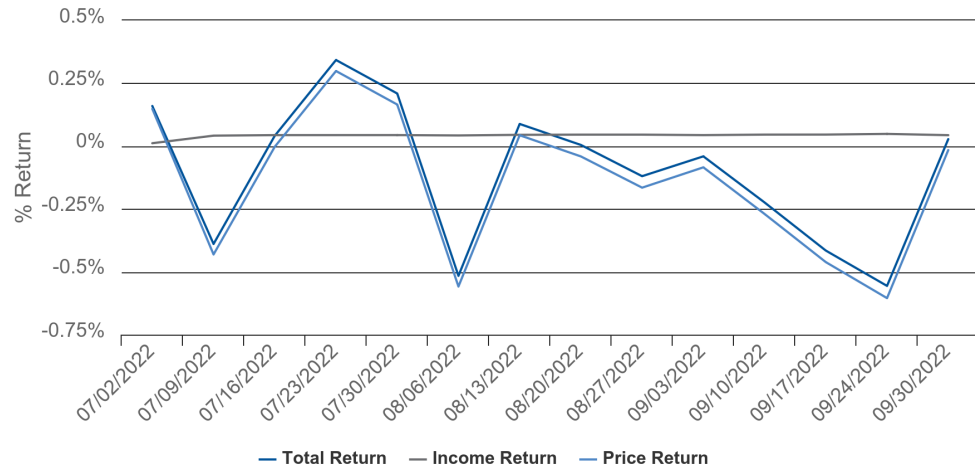
07/01/2022 - 09/30/2022

City of Beaumont, CA (257428)

Dated: 10/14/2022

[Return to Table of Contents](#)

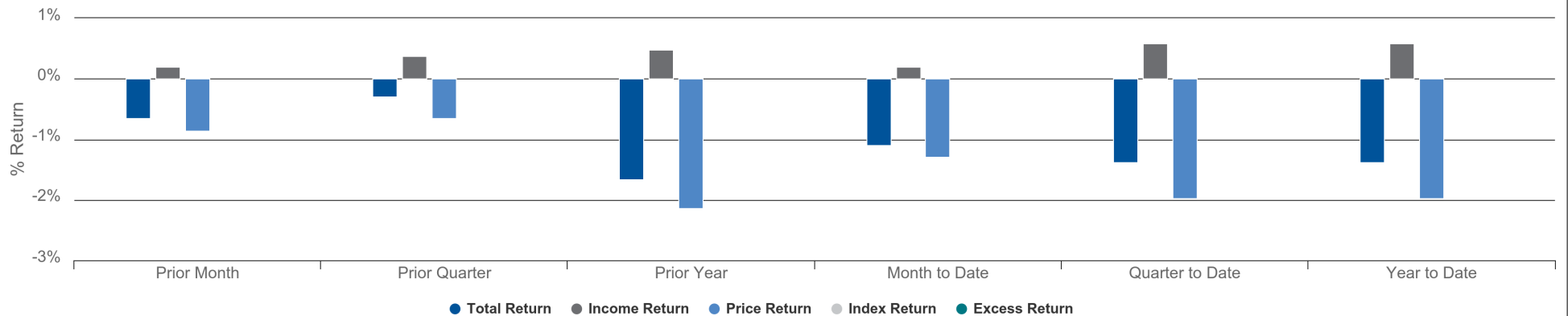
Base Returns



Beta Distribution



Summary



Performance Overview

07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

City of Beaumont, CA (257428)

Dated: 10/14/2022

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Asset Class.

Index Comparison

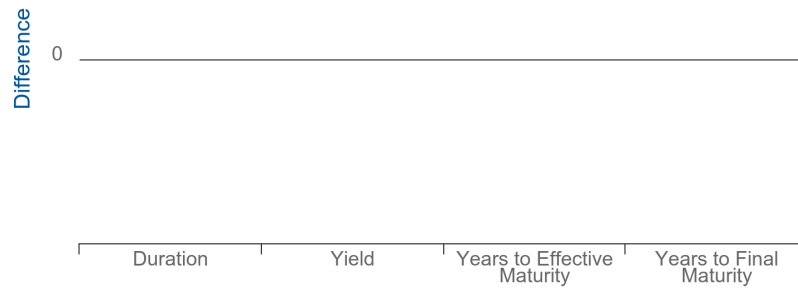
07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

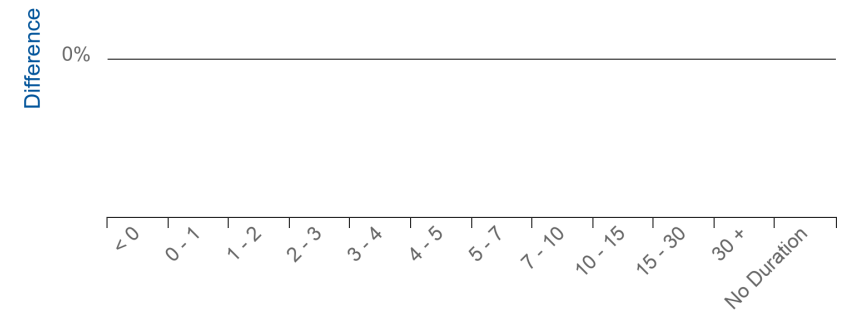
City of Beaumont, CA (257428)

Dated: 10/14/2022

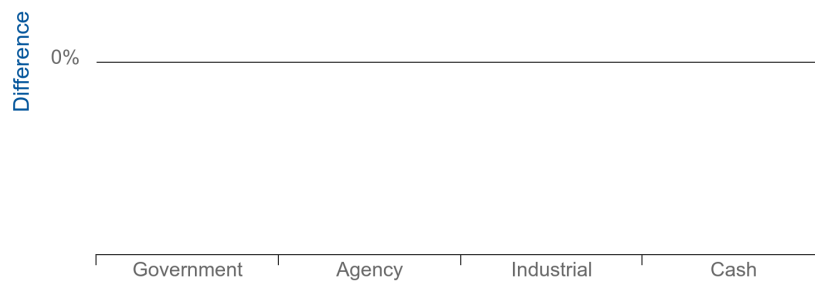
Index Comparison Summary



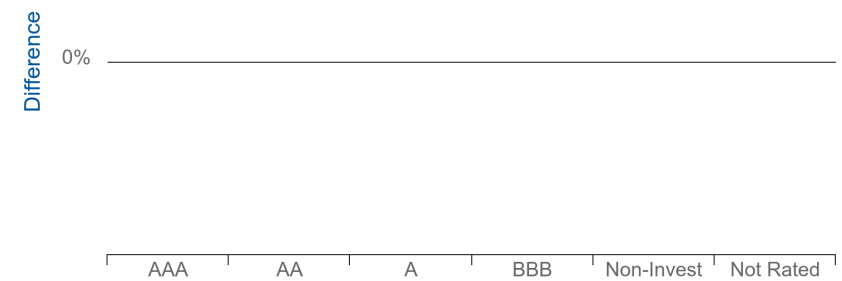
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Index Comparison

07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

City of Beaumont, CA (257428)

Dated: 10/14/2022

Index Comparison Summary

<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.775	---	---
Yield	4.331	---	---
Years to Effective Maturity	1.860	---	---
Years to Final Maturity	1.860	---	---
Average Credit Rating	AA+	---	---

Footnote: 1

Index Comparison Duration

<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	7.930%	---	---
1 - 2	56.450%	---	---
2 - 3	35.620%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	75.821%	---	---
Agency	9.098%	---	---
Industrial	14.950%	---	---
Cash	0.132%	---	---

Footnote: 2

Index Comparison Credit Rating

<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	87.140%	---	---
AA	4.911%	---	---
A	7.949%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4

Index Comparison

07/01/2022 - 09/30/2022

City of Beaumont, CA (257428)

Dated: 10/14/2022

[Return to Table of Contents](#)

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

GAAP Financials

07/01/2022 - 09/30/2022

City of Beaumont, CA (257428)

Dated: 10/14/2022

[Return to Table of Contents](#)

Balance Sheet			
City of Beaumont, CA			
As of:	06/30/2022	09/30/2022	
Book Value	45,066,623.33	45,074,475.16	
Accrued Balance	118,336.28	251,546.75	
Book Value + Accrued	45,184,959.61	45,326,021.91	
Net Unrealized Carrying Value Gain	-510,210.65	-1,270,511.90	
Carrying Value and Accrued	44,674,748.97	44,055,510.01	

Income Statement			
City of Beaumont, CA			
Begin Date	07/01/2022	09/30/2022	
End Date			
Net Amortization/Accretion Income		46,683.81	
Interest Income	216,671.21		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Net Allowance Expense	0.00		
Income Subtotal		216,671.21	
Net Realized Gain/Loss	-121,458.47		
Net Holding Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss		-121,458.47	
Expense	0.00		
Net Income		141,896.55	
Transfers In/Out		-834.25	
Change in Unrealized Gain/Loss		-760,301.26	

Statement of Cash Flows			
City of Beaumont, CA			
Begin Date	07/01/2022	09/30/2022	
End Date			
Net Income		141,896.55	
Amortization/Accretion on MS	-46,683.81		
Change in Accrued on MS	-110,196.64		
Net Gain/Loss on MS	121,458.47		
Change in Unrealized G/L on CE	0.00		
Subtotal		-35,421.98	
Purchase of MS	-10,633,347.41		
Purchased Accrued of MS	-43,123.05		
Sales of MS	8,492,827.15		
Sold Accrued of MS	20,109.22		
Maturities of MS	0.00		
Net Purchases/Sales		-2,163,534.09	
Transfers of Cash & CE		-834.25	
Total Change in Cash & CE		-2,057,893.77	
Beginning Cash & CE		2,116,024.89	
Ending Cash & CE		58,131.12	

Current Holdings

City of Beaumont, CA (257428)

Base Currency: USD As of 09/30/2022

[Return to Table of Contents](#)

Dated: 10/14/2022

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/ Loss	Base Interest/ Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	4,050,000.00	4,050,000.00	04/10/2024	4,037,431.50	4,038,888.47	-67,804.25	0.00	36,946.88	98.0557	3,971,084.22	4,008,031.10
CASH	434.77	434.77	09/30/2022	434.77	434.77	0.00	0.00	0.00	1.0000	434.77	434.77
CORP	6,790,000.00	6,790,000.00	04/03/2025	6,678,659.20	6,689,429.65	-167,857.88	0.00	64,548.00	96.0954	6,521,571.77	6,586,119.77
MMFUND	57,696.35	57,696.35	09/30/2022	57,696.35	57,696.35	0.00	434.77	0.00	1.0000	57,696.35	57,696.35
US GOV	34,590,000.00	34,590,000.00	07/09/2024	34,225,858.03	34,288,025.92	-1,034,849.77	0.00	150,051.87	96.1538	33,253,176.14	33,403,228.02
---	45,488,131.12	45,488,131.12	08/09/2024	45,000,079.85	45,074,475.16	-1,270,511.90	434.77	251,546.75	96.1926	43,803,963.26	44,055,510.01

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

City of Beaumont, CA (257428)

Base Currency: USD 07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

Dated: 10/14/2022

Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
AGCY BOND	LT	Agency	4,050,000.00	0.00	0.00	0.00	4,008,031.10
CASH	RCV	Cash	434.77	0.00	0.00	0.00	434.77
CORP	LT	Industrial	6,790,000.00	0.00	0.00	0.00	6,586,119.77
MMFUND	CE	Cash	57,696.35	-2,164,368.34	0.00	0.00	57,696.35
US GOV	---	Government	34,590,000.00	-8,614,285.62	0.00	-121,458.47	33,403,228.02
---	---	---	45,488,131.12	-10,778,653.96	0.00	-121,458.47	44,055,510.01

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

City of Beaumont, CA (257428)

Base Currency: USD 07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

Dated: 10/14/2022

Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
AGCY BOND	LT	4,050,000.00	2,189.06	0.00	0.00	30,796.88	-765.94	32,219.99
CASH	RCV	434.77	0.00	0.00	0.00	0.00	0.00	0.00
CORP	LT	6,790,000.00	10,990.89	0.00	0.00	42,302.17	-726.38	52,566.68
MMFUND	CE	57,696.35	0.00	0.00	0.00	3,924.55	0.00	3,924.55
US GOV	---	34,590,000.00	34,996.18	0.00	0.00	139,647.61	0.00	53,185.33
---	---	45,488,131.12	48,176.13	0.00	0.00	216,671.21	-1,492.32	141,896.55

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 09/30/2022

City of Beaumont, CA (257428)

Dated: 10/14/2022

[Return to Table of Contents](#)

Issuer Concentration

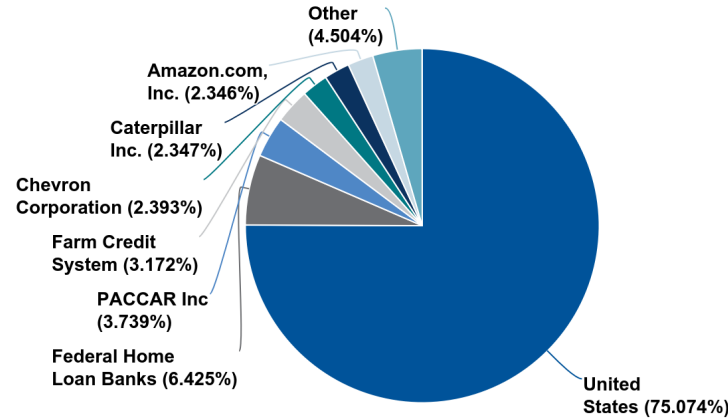


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	US GOV	32,390,000.00	07/06/2024	07/06/2024	-896,574.32	0.00	31,353,706.22	75.074%
Federal Home Loan Banks	AGCY BOND	2,700,000.00	03/11/2024	03/11/2024	-44,676.42	0.00	2,683,133.55	6.425%
PACCAR Inc	CORP	1,600,000.00	08/11/2025	08/11/2025	-45,356.56	0.00	1,561,449.19	3.739%
Farm Credit System	AGCY BOND	1,350,000.00	06/10/2024	06/10/2024	-23,127.83	0.00	1,324,897.55	3.172%
Chevron Corporation	CORP	1,000,000.00	11/15/2024	11/15/2024	-20,706.11	0.00	999,427.68	2.393%
Caterpillar Inc.	CORP	1,000,000.00	05/13/2025	05/13/2025	-24,986.95	0.00	980,180.08	2.347%
Amazon.com, Inc.	CORP	1,000,000.00	04/13/2025	04/13/2025	-20,255.42	0.00	979,648.48	2.346%
Toyota Motor Corporation	CORP	1,000,000.00	10/07/2024	10/07/2024	-21,717.99	0.00	960,362.05	2.300%
Apple Inc.	CORP	1,000,000.00	05/11/2025	05/11/2025	-28,550.43	0.00	920,652.32	2.204%
---	---	43,040,000.00	08/08/2024	08/08/2024	-1,125,952.03	0.00	41,763,457.13	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

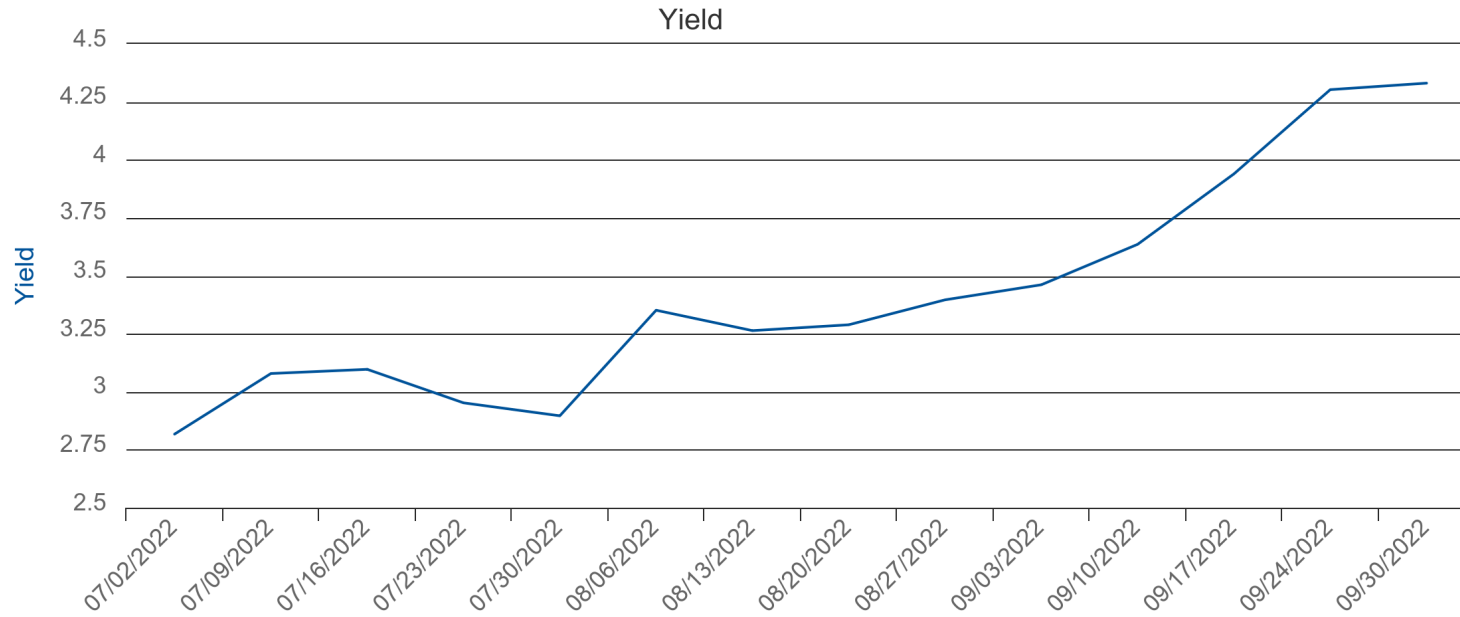
Historical Trends

City of Beaumont, CA (257428)

Base Currency: USD 07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

Dated: 10/14/2022



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
2.818	44,746,025.59	07/01/2022	07/02/2022	1.605	AA+	1.654	1.660
3.079	44,571,857.48	07/03/2022	07/09/2022	1.734	AA+	1.794	1.800
3.097	44,590,240.25	07/10/2022	07/16/2022	1.716	AA+	1.776	1.781
2.952	44,743,006.95	07/17/2022	07/23/2022	1.700	AA+	1.759	1.764
2.896	44,836,381.99	07/24/2022	07/30/2022	1.683	AA+	1.741	1.747
3.352	44,605,014.08	07/31/2022	08/06/2022	1.774	AA+	1.841	1.846
3.264	44,644,349.14	08/07/2022	08/13/2022	1.756	AA+	1.822	1.827
3.289	44,646,424.44	08/14/2022	08/20/2022	1.737	AA+	1.801	1.807
3.396	44,592,754.49	08/21/2022	08/27/2022	1.717	AA+	1.782	1.788
3.461	44,574,605.89	08/28/2022	09/03/2022	1.700	AA+	1.763	1.768
3.636	44,474,686.39	09/04/2022	09/10/2022	1.678	AA+	1.743	1.749
3.939	44,289,895.99	09/11/2022	09/17/2022	1.657	AA+	1.728	1.728
4.303	44,043,618.17	09/18/2022	09/24/2022	1.794	AA+	1.877	1.877
4.331	44,055,510.01	09/25/2022	09/30/2022	1.775	AA+	1.860	1.860

* Weighted by: Base Market Value + Accrued.

Credit Events

City of Beaumont, CA (257428)

Base Currency: USD 07/01/2022 - 09/30/2022

[Return to Table of Contents](#)

Dated: 10/14/2022

Upgrade

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
City of Beaumont, CA	194162AM5	COLGATE-PALMOLIVE CO	08/01/2022	S&P	NA	AA-	Upgrade
City of Beaumont, CA	69371RR99	PACCAR FINANCIAL CORP	08/09/2022	S&P	NA	A+	Upgrade

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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