



## Staff Report

**TO:** City Council  
**FROM:** Jennifer Ustation, Finance Director  
**DATE** November 1, 2022  
**SUBJECT:** Quarterly Financial Reports

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**Description** FY2022-2023 1<sup>st</sup> Quarter Investment Report

**Background and Analysis:**

In accordance with Government Code Section 53646(8)(1) and per the City's Investment Policy, the City Treasurer through the Finance Department shall submit to the Finance Committee a quarterly report that will then be taken to the City Council.

Staff have prepared the investment reports and certification as of quarter ending September 30, 2022. The significant transactions during the quarter were as follows:

- Wire from LAIF to Citibank of \$2,500,000 to cover operating costs
- LAIF interest recorded on 7/15/2022 in the amount of \$128,244.38, in comparison to prior year 4th quarter payment was \$60,874.23
- Wire from LAIF to Citibank of \$22,000,000 for 9/1 debt service payment and operating costs
- Net income received for the quarter on the portfolio managed by Public Trust is \$88,231.54
- Interest received for the quarter on liquidity fund managed by Public Trust is \$96,874.64

**Fiscal Impact:**

The cost to prepare this report is \$178.

**Recommended Action:**

Receive and file report.

**Attachments:**

- A. Pooled Cash Investments Holding Report as of September 30, 2022
- B. Pooled Cash Report as of September 30, 2022
- C. Investment Certification for Quarter Ending September 30, 2022
- D. Wilmington Trust Security Listings as of September 30, 2022
- E. Wilmington Trust Maturity Dates
- F. Public Trust Advisors Portfolio Report
- G. Public Trust Advisors Liquidity Fund Report
- H. PARS 115 Trust Report