



Board Package

City of Beaumont, CA (257428)

[04-01-2024]--[06-30-2024]

04/01/2024 - 06/30/2024

Dated: 07/08/2024

Locked Down

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Risk Summary (1)

04/01/2024 - 06/30/2024

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City of Beaumont, CA (257428)

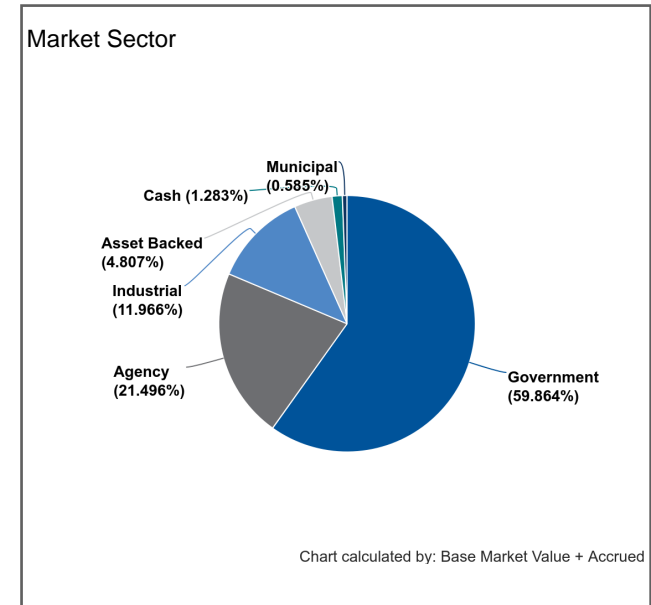
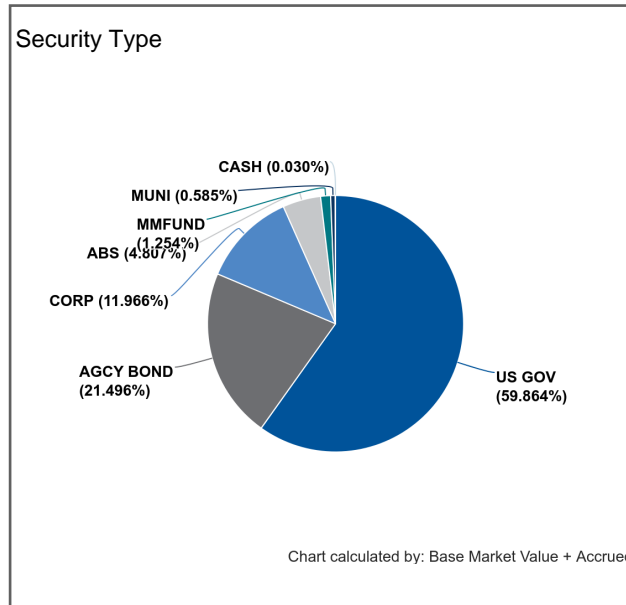
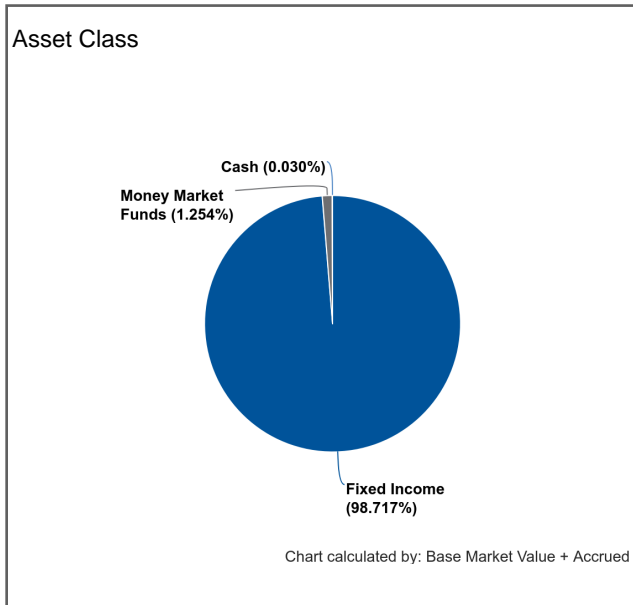
Dated: 07/08/2024

Balance Sheet	
Book Value + Accrued	73,544,076.45
Net Unrealized Gain/Loss	-395,099.51
Market Value + Accrued	73,148,976.93

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	21,774.29
MMFund	916,988.28
Fixed Income	72,210,214.36
Duration	1.668
Convexity	0.039
WAL	1.771
Years to Final Maturity	1.816
Years to Effective Maturity	1.790
Yield	4.883
Book Yield	4.485
Avg Credit Rating	AA+/Aa1/AA+

Issuer Concentration	
Issuer Concentration	% of Base Market Value + Accrued
Other	6.273%
United States	59.864%
U.S. Bancorp	1.254%
PACCAR Inc	2.178%
Federal Home Loan Banks	9.749%
Farm Credit System	11.746%
Eli Lilly and Company	1.579%
Deere & Company	1.394%
Caterpillar Inc.	1.351%
Apple Inc.	2.306%
Amazon.com, Inc.	2.307%
---	100.000%

Footnotes: 1,2



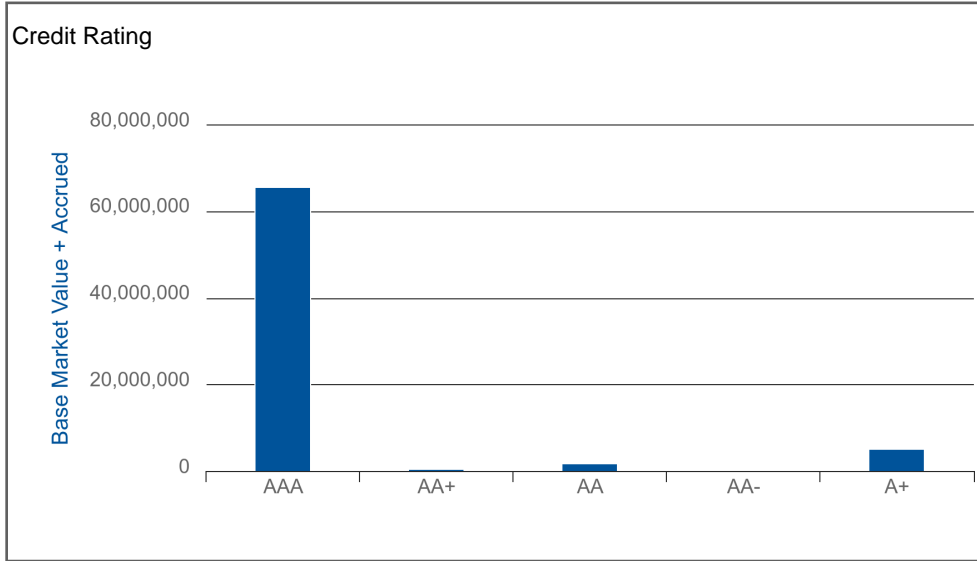
Risk Summary (1)

City of Beaumont, CA (257428)

04/01/2024 - 06/30/2024

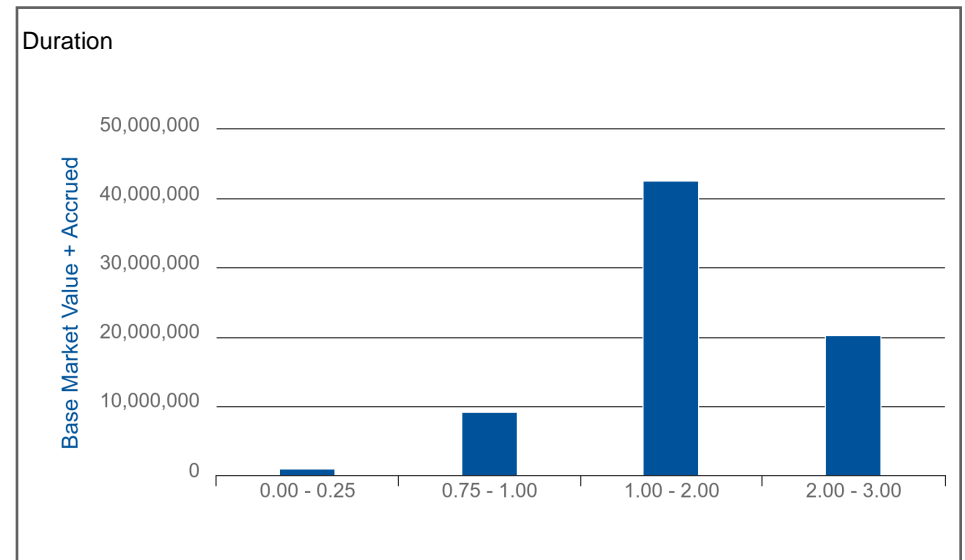
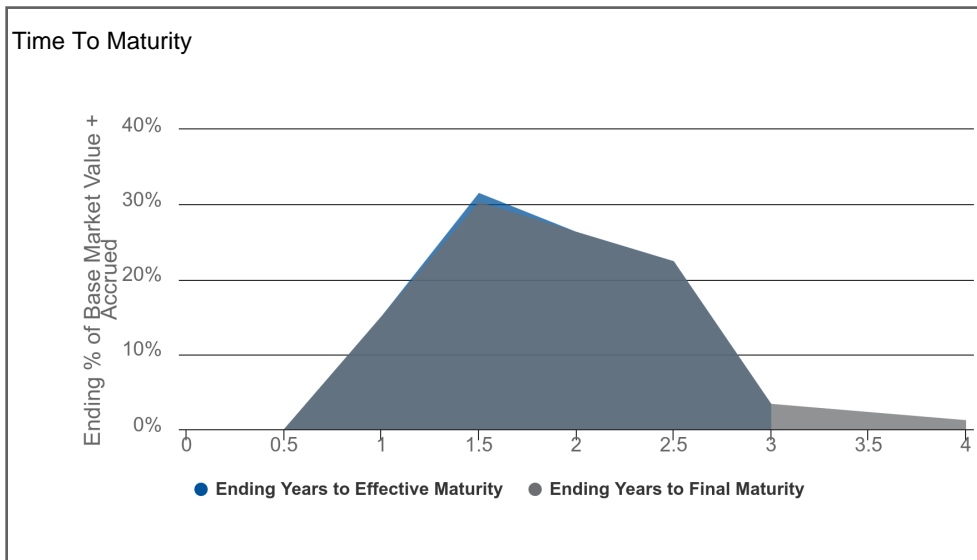
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Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	11.216%	53.222%	25.317%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	1.351%	1.529%	0.268%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.351%	3.571%	2.174%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



Risk Summary (1)

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City of Beaumont, CA (257428)

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MMF Asset Allocation

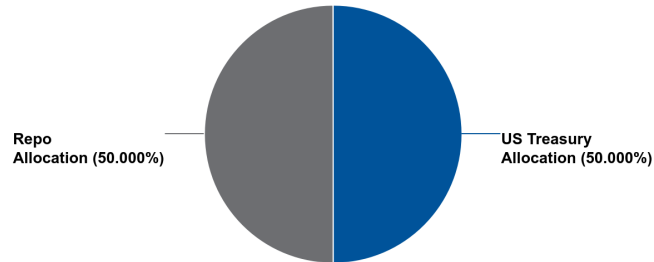


Chart calculated by: Base Market Value

Industry Sector

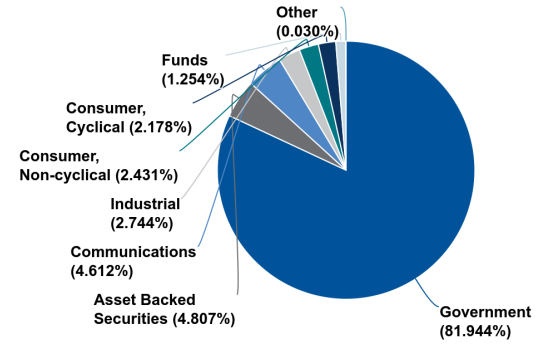


Chart calculated by: Base Market Value + Accrued

Industry Group

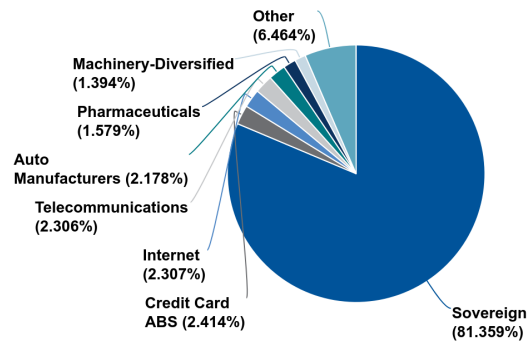


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

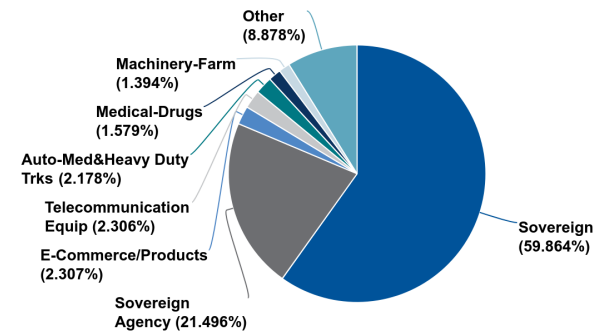


Chart calculated by: Base Market Value + Accrued

Risk Summary (1)

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City of Beaumont, CA (257428)

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1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.

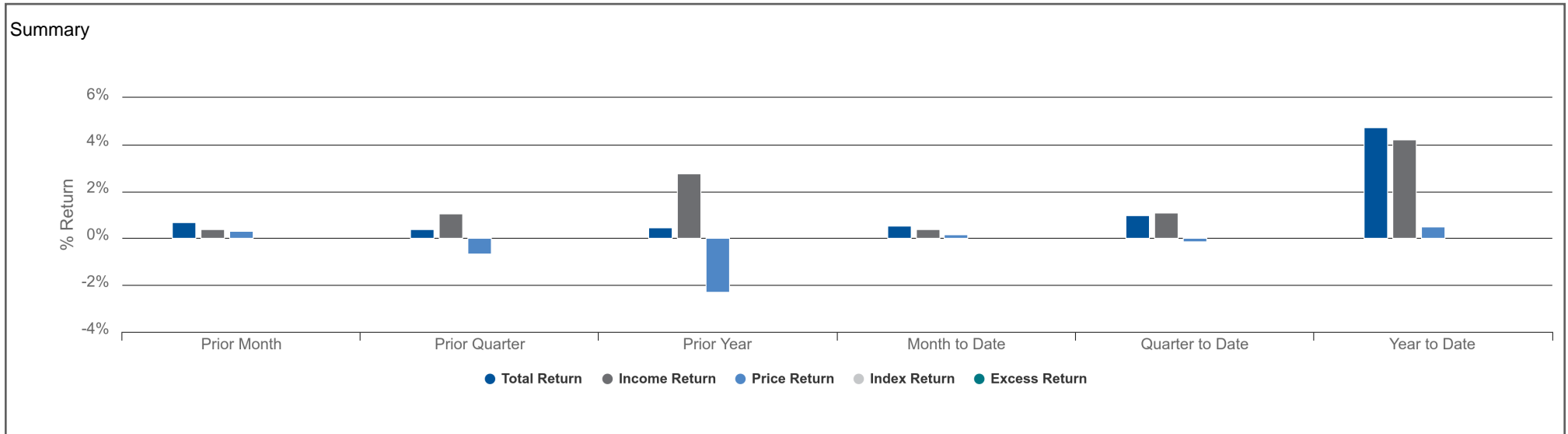
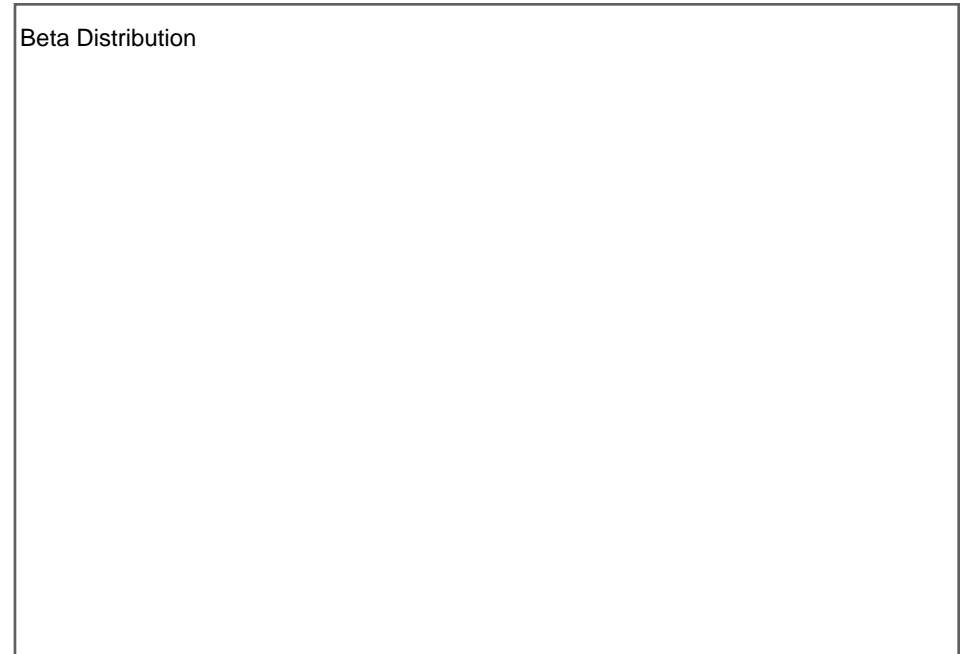
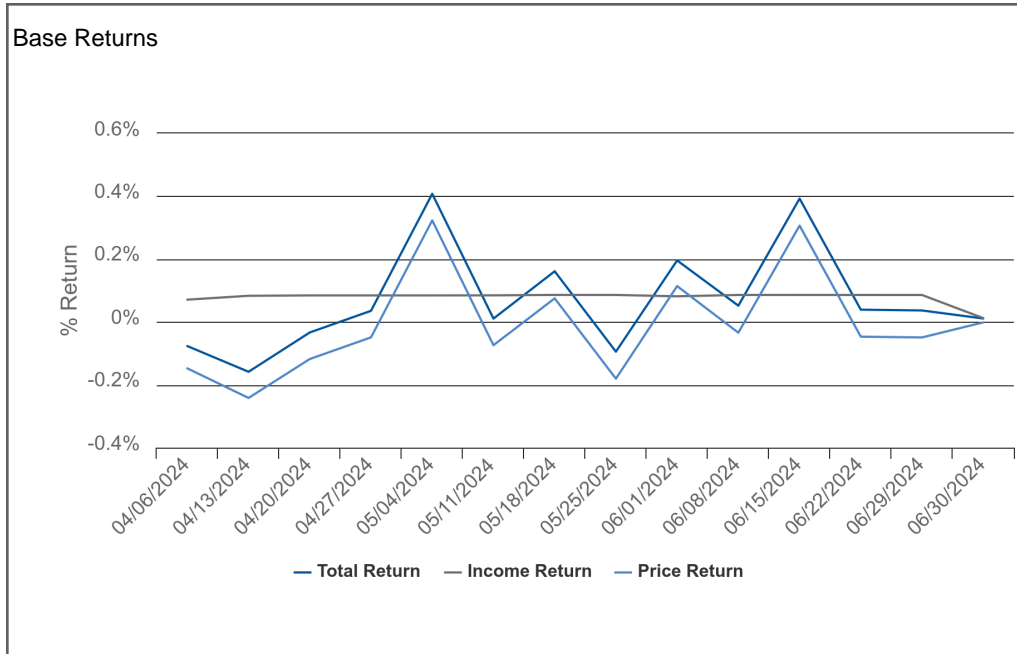
Performance Overview

City of Beaumont, CA (257428)

04/01/2024 - 06/30/2024

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Performance Overview

City of Beaumont, CA (257428)

04/01/2024 - 06/30/2024

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Dated: 07/08/2024

Portfolio Summary	
Asset Class	Base Market Value + Accrued
Cash	21,774.29
Money Market Funds	916,988.28
Fixed Income	72,210,214.36
Total	73,148,976.93

Footnote: 1

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	21,774.29
MMFund	916,988.28
Fixed Income	72,210,214.36
Duration	1.668
Convexity	0.039
WAL	1.771
Years to Final Maturity	1.816
Years to Effective Maturity	1.790
Yield	4.883
Book Yield	4.485
Avg Credit Rating	AA+/Aa1/AA+

Equity Summary	
Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status					
Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules

Compliance Overview	
Status	Compliant
As of	06/30/2024

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	07/05/2024
Trading System Last Reconciled For	05/08/2024

Performance Overview

04/01/2024 - 06/30/2024

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City of Beaumont, CA (257428)

Dated: 07/08/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Asset Class.

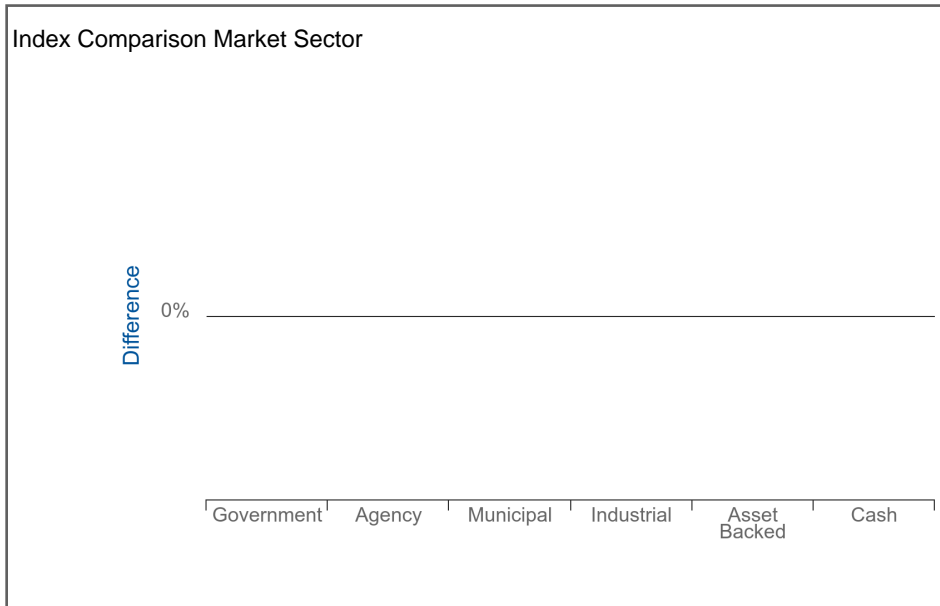
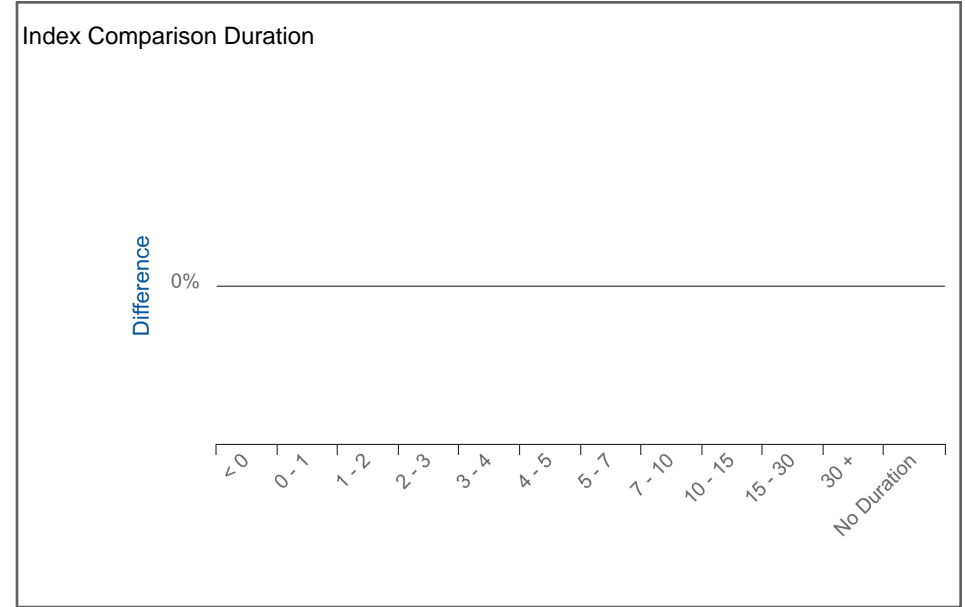
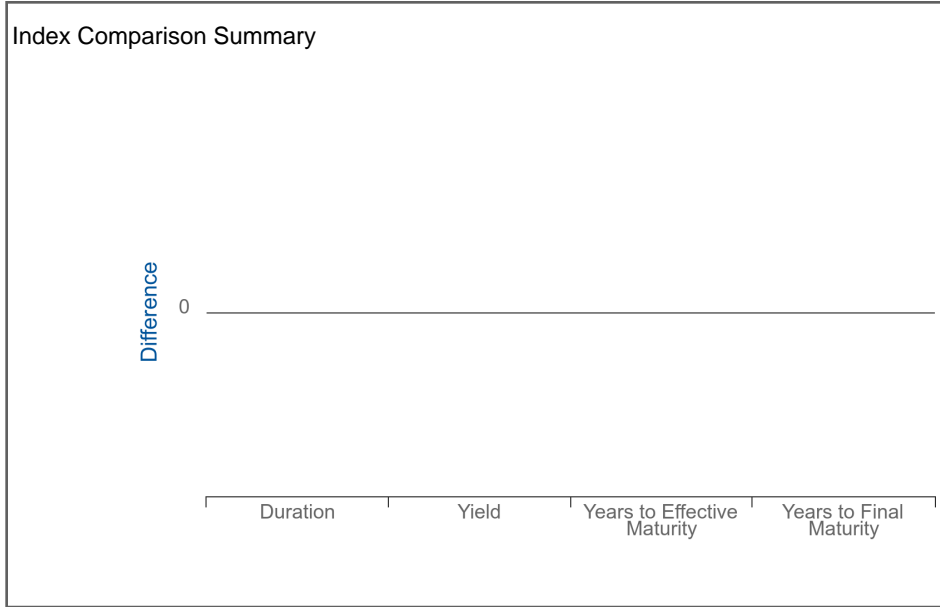
Index Comparison

City of Beaumont, CA (257428)

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Dated: 07/08/2024



Index Comparison

04/01/2024 - 06/30/2024

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City of Beaumont, CA (257428)

Dated: 07/08/2024

Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.668	---	---
Yield	4.883	---	---
Years to Effective Maturity	1.790	---	---
Years to Final Maturity	1.816	---	---
Average Credit Rating	AA+	---	---

Footnote: 1

Index Comparison Duration			
<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	13.918%	---	---
1 - 2	58.322%	---	---
2 - 3	27.759%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector			
<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	59.864%	---	---
Agency	21.496%	---	---
Municipal	0.585%	---	---
Industrial	11.966%	---	---
Asset Backed	4.807%	---	---
Cash	1.283%	---	---

Footnote: 2

Index Comparison Credit Rating			
<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	89.755%	---	---
AA	3.149%	---	---
A	7.096%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4

Index Comparison

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City of Beaumont, CA (257428)

Dated: 07/08/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

GAAP Financials

04/01/2024 - 06/30/2024

City of Beaumont, CA (257428)

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Balance Sheet		
City of Beaumont, CA		
As of:	03/31/2024	06/30/2024
Book Value	72,197,862.76	72,885,554.80
Accrued Balance	663,154.12	658,521.65
Book Value + Accrued	72,861,016.87	73,544,076.45
Net Unrealized Carrying Value Gain	-423,104.38	-395,099.51
Carrying Value and Accrued	72,437,912.49	73,148,976.93

Income Statement		
City of Beaumont, CA		
	Begin Date	04/01/2024
	End Date	06/30/2024
Net Amortization/Accretion Income		82,527.29
Interest Income	717,806.75	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net Allowance Expense	0.00	
Income Subtotal		717,806.75
Net Realized Gain/Loss	-117,274.47	
Net Holding Gain/Loss	0.00	
Impairment Loss	0.00	
Net Gain/Loss		-117,274.47
Expense	0.00	
Net Income		683,059.57
Transfers In/Out		0.00
Change in Unrealized Gain/Loss		28,004.87

Statement of Cash Flows		
City of Beaumont, CA		
	Begin Date	04/01/2024
	End Date	06/30/2024
Net Income		683,059.57
Amortization/Accretion on MS	-82,527.29	
Change in Accrued on MS	-2,334.37	
Net Gain/Loss on MS	117,274.47	
Change in Unrealized G/L on CE	0.00	
Subtotal		32,412.81
Purchase of MS	-7,743,279.30	
Purchased Accrued of MS	-28,391.58	
Sales of MS	7,582,031.49	
Sold Accrued of MS	35,358.42	
Maturities of MS	0.00	
Net Purchases/Sales		-154,280.97
Transfers of Cash & CE		0.00
Total Change in Cash & CE		561,191.41
Beginning Cash & CE		377,571.16
Ending Cash & CE		938,762.57

Current Holdings

City of Beaumont, CA (257428)

Base Currency: USD As of 06/30/2024

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Dated: 07/08/2024

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
ABS	3,600,000.00	3,600,000.00	12/16/2026	3,450,072.26	3,485,977.67	23,592.56	0.00	6,345.78	97.6256	3,509,570.22	3,515,916.00
AGCY BOND	15,600,000.00	15,600,000.00	03/14/2026	15,613,508.99	15,609,550.40	-40,428.43	0.00	154,674.65	99.8064	15,569,121.97	15,723,796.62
CASH	21,774.29	21,774.29	06/30/2024	21,774.29	21,774.29	0.00	0.00	0.00	1.0000	21,774.29	21,774.29
CORP	8,965,000.00	8,965,000.00	01/07/2026	8,635,842.74	8,765,043.14	-81,423.82	0.00	69,328.69	96.9302	8,683,619.32	8,752,948.00
MMFUND	916,988.28	916,988.28	06/30/2024	916,988.28	916,988.28	0.00	3,211.79	0.00	1.0000	916,988.28	916,988.28
MUNI	425,000.00	425,000.00	03/17/2026	425,000.00	425,000.00	-2,052.05	0.00	4,997.23	99.5173	422,947.95	427,945.17
US GOV	44,000,000.00	44,000,000.00	05/26/2026	43,535,874.44	43,661,221.02	-294,787.77	18,562.50	423,175.31	98.5874	43,366,433.25	43,789,608.56
---	73,528,762.57	73,528,762.57	04/24/2026	72,599,061.01	72,885,554.80	-395,099.51	21,774.29	658,521.65	97.3580	72,490,455.28	73,148,976.93

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

City of Beaumont, CA (257428)

Base Currency: USD 04/01/2024 - 06/30/2024

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<i>Security Type</i>	<i>BS Class</i>	<i>Market Sector</i>	<i>Ending Base Current Units</i>	<i>Base Disposed Book Value</i>	<i>Base Total Impairment Loss</i>	<i>Base Net Total Gain/Loss</i>	<i>Ending Market Value + Accrued</i>
ABS	LT	Asset Backed	3,600,000.00	0.00	0.00	0.00	3,515,916.00
AGCY BOND	---	Agency	15,600,000.00	0.00	0.00	0.00	15,723,796.62
CASH	RCV	Cash	21,774.29	0.00	0.00	0.00	21,774.29
CORP	---	Industrial	8,965,000.00	-1,995,151.21	0.00	-16,641.21	8,752,948.00
MMFUND	CE	Cash	916,988.28	-1,599,419.00	0.00	0.00	916,988.28
MUNI	LT	Municipal	425,000.00	0.00	0.00	0.00	427,945.17
US GOV	---	Government	44,000,000.00	-5,704,154.75	0.00	-100,633.26	43,789,608.56
---	---	---	73,528,762.57	-9,298,724.96	0.00	-117,274.47	73,148,976.93

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

City of Beaumont, CA (257428)

Base Currency: USD 04/01/2024 - 06/30/2024

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<i>Security Type</i>	<i>BS Class</i>	<i>Ending Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
ABS	LT	3,600,000.00	13,163.24	0.00	0.00	35,694.99	0.00	48,858.23
AGCY BOND	---	15,600,000.00	4,299.44	0.00	0.00	185,031.25	-5,093.20	184,237.49
CASH	RCV	21,774.29	0.00	0.00	0.00	0.00	0.00	0.00
CORP	---	8,965,000.00	31,160.49	0.00	0.00	68,623.54	-307.92	82,834.90
MMFUND	CE	916,988.28	0.00	0.00	0.00	8,213.86	0.00	8,213.86
MUNI	LT	425,000.00	0.00	0.00	0.00	4,997.22	0.00	4,997.22
US GOV	---	44,000,000.00	53,307.44	0.00	0.00	415,245.89	-14,002.20	353,917.87
---	---	73,528,762.57	101,930.62	0.00	0.00	717,806.75	-19,403.32	683,059.57

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

City of Beaumont, CA (257428)

Base Currency: USD As of 06/30/2024

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Issuer Concentration

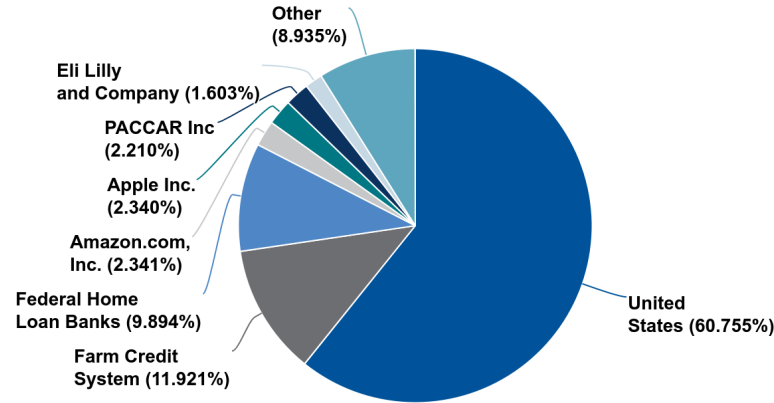


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	US GOV	44,000,000.00	05/26/2026	05/26/2026	-294,787.77	0.00	43,789,608.56	60.755%
Farm Credit System	AGCY BOND	8,500,000.00	04/01/2026	04/01/2026	-24,588.47	0.00	8,592,350.11	11.921%
Federal Home Loan Banks	AGCY BOND	7,100,000.00	02/20/2026	02/20/2026	-15,839.96	0.00	7,131,446.52	9.894%
Amazon.com, Inc.	CORP	1,750,000.00	09/23/2025	09/23/2025	-11,977.37	0.00	1,687,363.25	2.341%
Apple Inc.	CORP	1,750,000.00	11/19/2025	11/19/2025	-15,149.56	0.00	1,686,563.90	2.340%
PACCAR Inc	CORP	1,600,000.00	08/11/2025	08/11/2025	-28,612.77	0.00	1,593,055.30	2.210%
Eli Lilly and Company	CORP	1,145,000.00	02/09/2027	02/09/2027	-9,414.03	0.00	1,155,382.05	1.603%
Deere & Company	CORP	1,100,000.00	06/17/2026	06/17/2026	-388.06	0.00	1,019,344.34	1.414%
Caterpillar Inc.	CORP	1,000,000.00	05/13/2025	05/13/2025	-13,817.32	0.00	988,113.13	1.371%
U.S. Bancorp	MMFUND	916,988.28	06/30/2024	06/30/2024	0.00	0.00	916,988.28	1.272%
Discover Financial Services	ABS	975,000.00	09/15/2026	09/15/2026	8,657.76	0.00	893,264.66	1.239%
Hyundai Auto Receivables Trust 2023-B	ABS	875,000.00	03/15/2027	04/17/2028	6,178.56	0.00	879,629.94	1.220%
Capital One Multi-Asset Execution Trust, Series 2022-3	ABS	875,000.00	10/15/2025	10/15/2025	3,525.90	0.00	872,535.74	1.211%
Mercedes-Benz Auto Lease Trust 2023-A	ABS	875,000.00	12/15/2025	01/15/2027	5,230.33	0.00	870,485.67	1.208%
---	---	72,461,988.28	04/14/2026	04/24/2026	-390,982.75	0.00	72,076,131.44	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

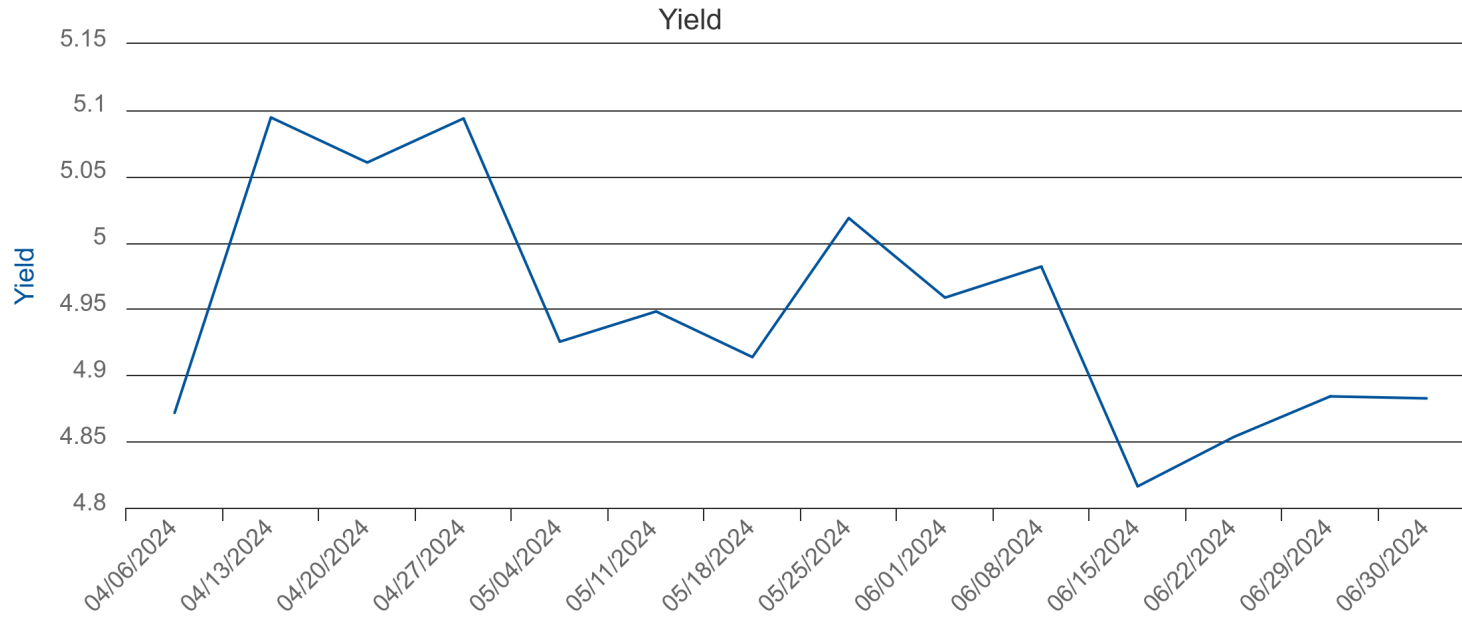
Historical Trends

City of Beaumont, CA (257428)

Base Currency: USD 04/01/2024 - 06/30/2024

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Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
4.872	72,382,361.94	04/01/2024	04/06/2024	1.748	AA+	1.881	1.909
5.094	72,267,633.95	04/07/2024	04/13/2024	1.792	AA+	1.932	1.960
5.060	72,243,479.06	04/14/2024	04/20/2024	1.773	AA+	1.911	1.938
5.094	72,269,102.97	04/21/2024	04/27/2024	1.754	AA+	1.892	1.919
4.925	72,563,823.69	04/28/2024	05/04/2024	1.738	AA+	1.872	1.900
4.948	72,571,598.08	05/05/2024	05/11/2024	1.796	AA+	1.936	1.963
4.914	72,688,594.72	05/12/2024	05/18/2024	1.778	AA+	1.913	1.940
5.019	72,619,905.45	05/19/2024	05/25/2024	1.758	AA+	1.893	1.921
4.959	72,762,084.50	05/26/2024	06/01/2024	1.740	AA+	1.874	1.902
4.982	72,799,764.80	06/02/2024	06/08/2024	1.721	AA+	1.854	1.882
4.816	73,085,593.70	06/09/2024	06/15/2024	1.703	AA+	1.831	1.858
4.853	73,114,187.72	06/16/2024	06/22/2024	1.687	AA+	1.812	1.839
4.884	73,140,947.57	06/23/2024	06/29/2024	1.668	AA+	1.793	1.819
4.883	73,148,976.93	06/30/2024	06/30/2024	1.668	AA+	1.790	1.816

* Weighted by: Base Market Value + Accrued.

Credit Events

City of Beaumont, CA (257428)

Base Currency: USD 04/01/2024 - 06/30/2024

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Dated: 07/08/2024

Downgrade

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
City of Beaumont, CA	194162AM5	COLGATE-PALMOLIVE CO	04/19/2024	S&P	AA-	A+	Downgrade

Outlook Changed

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
City of Beaumont, CA	91282CKH3	UNITED STATES TREASURY	04/12/2024	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CKJ9	UNITED STATES TREASURY	04/16/2024	Fitch	Stable	Off	Outlook Changed

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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