

### **Staff Report**

**TO:** City Council

**FROM:** Jennifer Ustation, Finance Director

**DATE** July 16, 2024

**SUBJECT:** FY2023-2024 4th Quarter Grants Quarterly City Council Report

**Description** Report of grant statuses and details.

### **Background and Analysis:**

The City of Beaumont is committed to fostering community development and growth through various initiatives and programs, including grant funding. As part of the City's ongoing efforts to enhance transparency and accountability, the need to establish a comprehensive system for monitoring and reporting on the status of grants received and applied for by the city was identified. The attached report outlines the current status of all active and pending grants, highlights the corrections from the Q3 report, and provides an overview of our progress in centralizing the City of Beaumont's grant processes and record-keeping. This initiative aims to ensure that all grant-related activities are efficiently managed and accurately documented, supporting our commitment to community development and responsible financial stewardship.

#### Reporting Period: April 1 - June 30, 2024

Quarterly Snapshot			
Number of Grants Applied for:	2	Total Amount Applied for in Q4:	\$3,967,669.28
Grant Applications Pending:	3	Total Amount of Pending Grant Applications:	\$3,424,106.70
Applications Awarded:	1	Total Amount Awarded Within Reporting Period:	\$14,497.00
Applications Rejected:	N/A		
Identified Grants to Apply for in Q4:	3	Total Amount of Grants Identified to Apply for:	\$51,512,240.00
Grants Closed Out in Q3:	1		

# **Fiscal Impact:**

The staff cost to prepare this report is estimated to be \$250.

# **Recommended Action:**

Receive and file.

#### **Attachments:**

- A. Q4 2024 Grants Quarterly Report
- B. Grants Details for Q4 2024