



Staff Report

TO: City Council
FROM: Doug Story, Community Services Director
DATE: July 16, 2024
SUBJECT: Adopt a Resolution Approving the Deed Restriction for the Three Rings Ranch Park Property Pursuant to the Per Capita Grant Award

Description Three Rings Ranch Park Deed Restriction.

Background and Analysis:

In 2018, California voters passed Proposition 68 (Prop 68), the “Parks, Environment, and Water Bond Act of 2018”. Prop 68 authorized \$4.1 billion in general obligation bonds for state and local parks, environmental protection and restoration projects, water infrastructure projects, and flood protection projects. Prop 68 provides a variety of funding opportunities for local jurisdictions. One grant opportunity through Prop 68 is the Per Capita Program.

A funding source of the Project is the 2018 Parks Bond Act Per Capita Grant Program (Grant) for which a contract was executed on July 1, 2020, in the amount of \$177,952. As a requirement of the funding, the City of Beaumont must record a Deed Restriction with the County of Riverside Recorder’s Office. The Deed Restriction will restrict the title to the property, safeguarding it for purposes consistent with the Grant for the duration of the contract performance period, through June 30, 2028. The Deed Restriction must be recorded before any grant funding is made available to the City.

Fiscal Impact:

Failure to approve the required deed restriction will result in the City not receiving the grant funding thereby creating a shortage of \$177,952 in the adopted Capital Improvement Plan (CIP).

The cost to prepare this staff report is estimated to be \$220.

Recommended Action:

Adopt a Resolution Approving the Deed Restriction for the Three Rings Ranch Park Property Pursuant to the Per Capita Grant Award.

Attachments:

- A. Resolution for Deed Restriction
- B. "Exhibit A Legal Description of Property"
- C. "Exhibit B Grant Contract"