



## Staff Report

**TO:** City Council  
**FROM:** Jennifer Ustation, Finance Director  
**DATE** June 18, 2024  
**SUBJECT:** Fiscal Year 2024-2025 Budget Book and Budget-in-Brief

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**Description** Receive and file the FY2024-2025 Budget Book and Budget-in-Brief.

### **Background and Analysis:**

The Finance Department has created the Fiscal Year 2024-2025 budget book which provides accurate and detailed information to the reader based off the information that was used to prepare the annual budget. This book provides the thought process, statistical data, and analysis that was used to prepare the approved FY2024-2025 budget. It also provides the reader with an overview of the city demographics, updated strategic goals and action plans, a detailed organization chart, financial policies, funding sources/revenues, all departments core mission and programs, comparison of programs performance measures/metrics, accomplishments and goals, as well as capital expenditures/projects and a section on the City's debt.

The purpose of this book is to provide staff and the public with a document that can be used as a guidebook to find information and understand the budget. Last FY2023-2024 the City was awarded the distinguished and budget excellence awards from California Society of Municipal Finance Officers (CSMFO) and Government Finance Officers Association (GFOA). We hope to receive those awards again this year with this presented budget book.

With collaborative efforts from the whole organization and input from each of the departments, the budget team has created a budget book which will be posted on the City's website and delivered to the County of Riverside as the City's official budget document for FY2024-2025.

For the first time, staff have prepared a Budget-in-Brief document which is a bite size version of the budget book in an easy-to-read format that highlights the major points from the budget document.

**Fiscal Impact:**

The estimated cost to prepare this report is \$357.

**Recommended Action:**

Receive and file the FY2024-2025 Budget Book and Budget-in-Brief.

**Attachments:**

- A. FY2024-2025 Budget Book
- B. FY2024-2025 Budget-in-Brief