



## Staff Report

**TO:** City Council  
**FROM:** Robert Vestal, Public Works Director  
**DATE:** June 18, 2024  
**SUBJECT:** Public Hearing and Consideration of a Resolution for the Fifth Amendment to the City's FY 2024-2028 Capital Improvement Plan

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**Description** Approval of Resolution to amend the five-year FY 2024-2028 Capital Improvement Plan (CIP).

### **Background and Analysis:**

The City's CIP is a 5-year planning document which identifies the major capital improvement expenditures and gives a proposed sequence of implementing their design and construction. The CIP is reviewed, revised, and adopted annually to account for completed and newly identified projects. Occasionally, the CIP is amended within a given year to promote better use of the City's limited financial resources, focus priorities, update projects, and assist in the coordination of public and private development.

On June 6, 2023, City Council, by resolution, adopted the five-year Capital Improvement Program (CIP) for fiscal years FY 2024-2028.

On July 18, 2023, City Council approved the first amendment to the five-year Capital Improvement Plan for fiscal years FY 2024-2028.

On October 17, 2023, City Council approved the second amendment to the five-year Capital Improvement Plan for fiscal years FY 2024-2028.

On January 16, 2024, City Council approved the third amendment to the five-year Capital Improvement Plan for fiscal years FY 2024-2028.

On May 7, 2024, City Council approved the fourth amendment to the five-year Capital Improvement Plan for fiscal years FY 2024-2028.

Staff is proposing to amend the CIP further by adding one new project, revising one project budget, and closing one CIP project.

## **NEW PROJECTS**

**P24-01 Stewart Park Redevelopment (Phase II):** This project was formerly known as “P-10 Stewart Park Redevelopment (Phase II)”. A new project name and CIP number is proposed to distinguish it from Phase I. On May 7, 2024, City Council approved \$3,100,000 for the Phase II project. Staff is not requesting any additional funding at this time.

<b>Budget</b>	<b>Funding Source</b>	<b>New Budget</b>
\$3,100,000	General Fund	\$3,100,000

## **BUDGET CHANGES**

**P-10 Stewart Park Redevelopment (Phase I):** City staff is requesting an increase to the Phase I budget in response to the recently received bid for construction. An additional \$4,051,155 is needed to provide full construction funding, 10% contingency, and construction support services. City staff has identified three funding sources to eliminate a net impact on the General Fund. Proposed project funding as follows:

1. \$2,000,000 General Funds from existing CIP R-20 City-Wide Monument Program (Street & Parks). R-20 will be closed and reevaluated in the future
2. \$1,082,000 Community Park DIF
3. \$969,155 CFD

<b>Budget</b>	<b>Change</b>	<b>Funding Source</b>	<b>New Budget</b>
\$9,524,853	\$2,000,000	General Fund	\$13,576,008
	\$1,082,000	Community Park DIF	
	\$969,155	CFD	

## **CLOSED PROJECTS**

<b>CIP Project</b>	<b>Reason for Closure</b>
R-20 City-Wide Monument Program (Street & Parks)	To be reevaluated for future project

### **Fiscal Impact:**

The estimated cost to prepare this staff report is \$350.

There is no impact to the general fund. The following table summarizes the budget changes:

<b>CIP Project</b>	<b>Budget Changes</b>	<b>Funding Source</b>	<b>FY Funding</b>	<b>Update</b>
P24-01 Stewart Park Redevelopment (Phase II)	\$ 3,100,000.00	General Fund	2024	New Project/ Rename
P-10 Stewart Park Redevelopment (Phase I)	\$ 2,000,000.00	General Fund	2024	Budget Change
P-10 Stewart Park Redevelopment (Phase I)	\$ 1,082,000.00	Community Park DIF	2024	Budget Change
P-10 Stewart Park Redevelopment (Phase I)	\$ 969,155.00	CFD	2024	Budget Change
R-20 City-Wide Monument Program (Street & Parks)	\$ (2,000,000.00)	General Fund	2024	Closed

**Recommended Action:**

Hold a Public Hearing, and

Waive the full reading and adopt by title only, “A Resolution of the City Council of the City of Beaumont Amending the Five-Year Capital Improvement Plan for FY 2024-2028”; and,

Approve budget adjustments as outlined in Attachment D.

**Attachments:**

- A. CIP Resolution Amendment 5
- B. Change Log
- C. FY2024-2028 CIP
- D. Budget Adjustment Form
- E. Public Notice