

RESOLUTION NO. 2024-

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BEAUMONT,
CALIFORNIA APPROVING THE APPROPRIATION LIMIT FOR THE 2024-25
FISCAL YEAR**

WHEREAS, Article XIII B of the Constitution of the State of California was adopted in November 1979, establishing Proposition 4, placing limits on the amount of revenue which can be appropriated by any governmental agency in any fiscal year; and

WHEREAS, Proposition 111 was adopted in June 1990, amending Proposition 4, to change adjustments factor's to using the greater of the percentage change in population in the City or the County, and greater of the percentage change in per capita income or non-residential new construction; and

WHEREAS, the percentage change in population was 2.03% in the City of Beaumont and the percentage change in State per capital personal income was 3.62%, and

WHEREAS, the "proceeds of taxes" for the City of Beaumont will not exceed the appropriations limit for fiscal year 2024-25,

NOW, THEREFORE IT IS HEREBY RESOLVED, by the City Council of the City of Beaumont, California, as follows:

Section 1. That the appropriations limit for the City of Beaumont for Fiscal Year 2024-25 shall be \$130,919,921 and

Section 2. That the adjustment factors used in calculating the new limit shall be the percentage changes 1) in the population of the City of Beaumont, and 2) State per capita personal income change over prior year

MOVED, PASSED AND ADOPTED this 4th day of June 2024, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

_____, Mayor

ATTEST:

Deputy City Clerk