



Board Package

City of Beaumont, CA (257428)

[01-01-2024]--[03-31-2024]

01/01/2024 - 03/31/2024

Dated: 04/15/2024

Locked Down

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Risk Summary (1)

01/01/2024 - 03/31/2024

City of Beaumont, CA (257428)

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Balance Sheet

Book Value + Accrued	72,861,016.87
Net Unrealized Gain/Loss	-423,104.38
Market Value + Accrued	72,437,912.49

Cash and Fixed Income Summary

Risk Metric	Value
Cash	16,692.39
MMFUND	360,878.77
Fixed Income	72,060,341.33
Duration	1.766
Convexity	0.044
WAL	1.880
Years to Final Maturity	1.926
Years to Effective Maturity	1.899
Yield	4.800
Book Yield	4.315
Avg Credit Rating	AA+/Aa1/AA+

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	8.204%
United States	57.436%
PACCAR Inc	2.173%
Federal Home Loan Banks	9.935%
Farm Credit System	11.872%
Eli Lilly and Company	1.580%
Deere & Company	1.400%
Chevron Corporation	1.385%
Caterpillar Inc.	1.372%
Apple Inc.	2.314%
Amazon.com, Inc.	2.328%

100.000%

Footnotes: 1,2

Asset Class

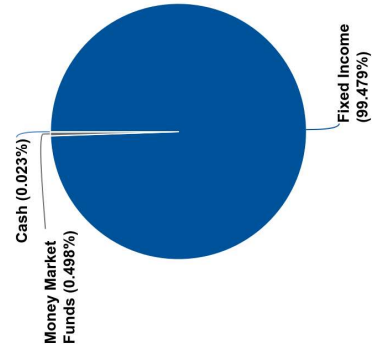


Chart calculated by: Base Market Value + Accrued

Security Type

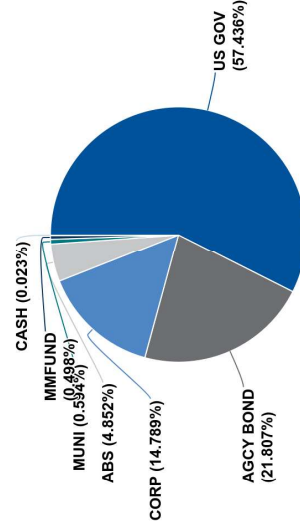


Chart calculated by: Base Market Value + Accrued

Market Sector

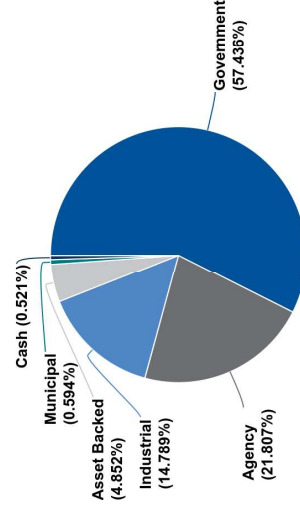


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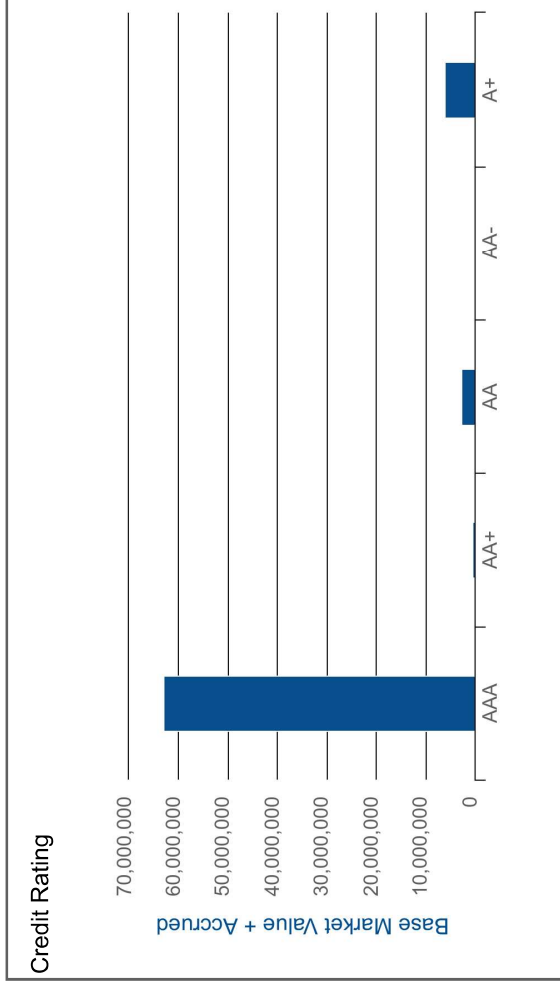
Risk Summary (1)

01/01/2024 - 03/31/2024

City of Beaumont, CA (257428)

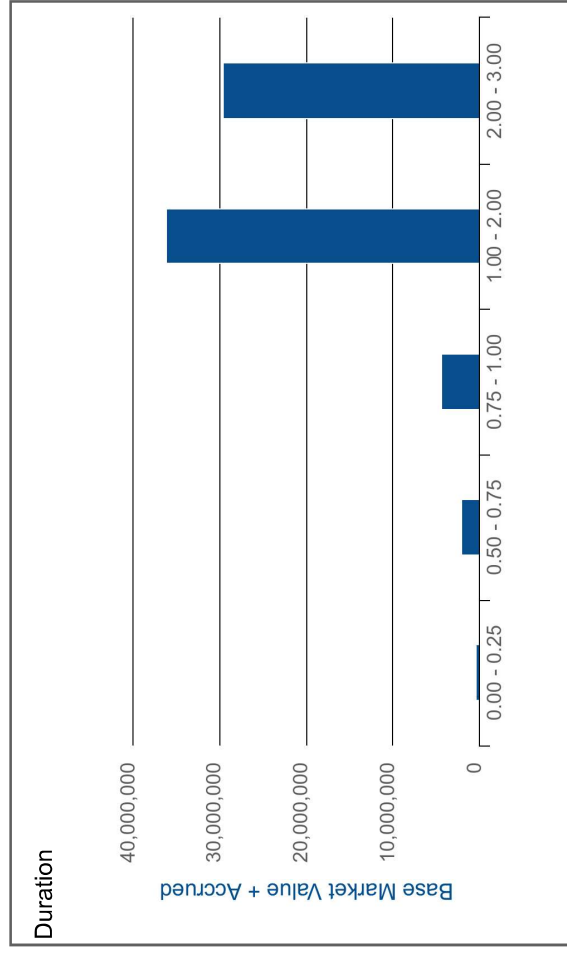
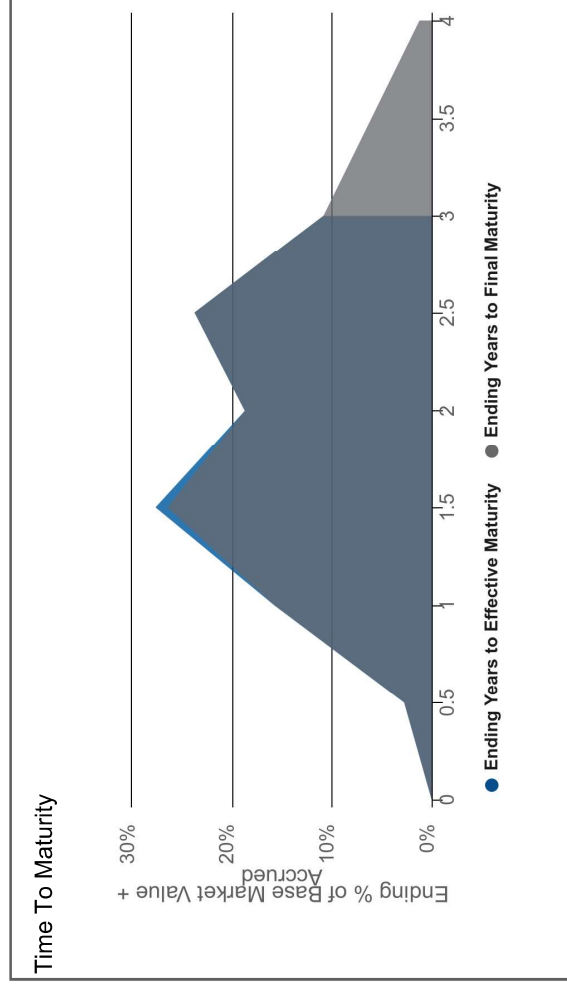
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Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	5.235%	45.705%	35.990%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	2.754%	0.579%	1.232%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.370%	3.546%	3.590%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



Risk Summary (1)

01/01/2024 - 03/31/2024

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MMF Asset Allocation

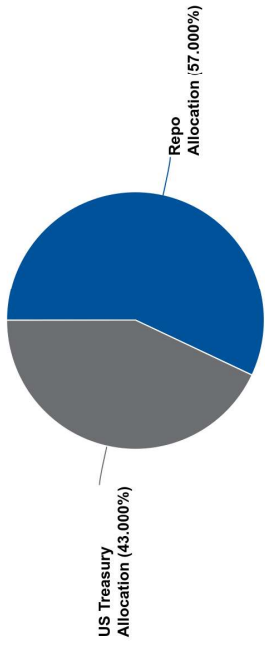


Chart calculated by: Base Market Value

Industry Sector

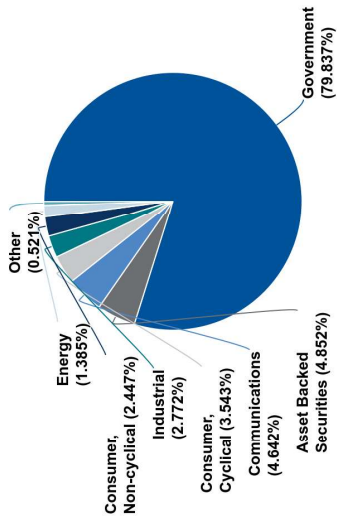


Chart calculated by: Base Market Value + Accrued

Industry Group

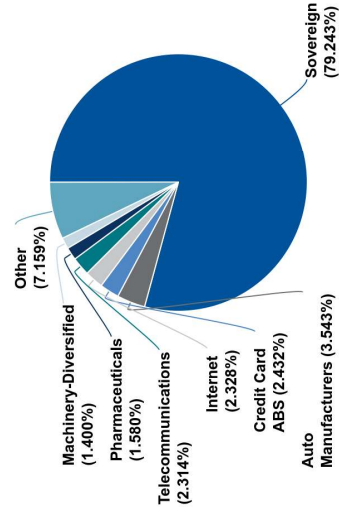


Chart calculated by: Base Market Value + Accrued

Industry Subgroup

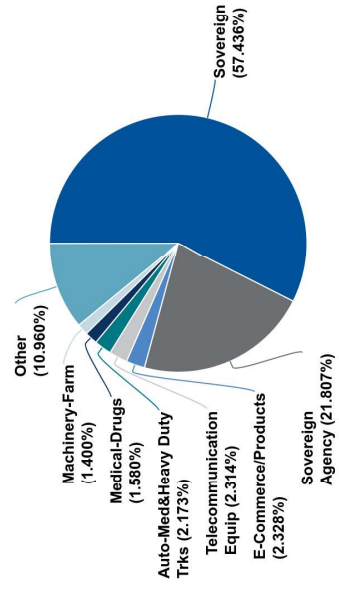


Chart calculated by: Base Market Value + Accrued



Risk Summary (1)

01/01/2024 - 03/31/2024

City of Beaumont, CA (257428)

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1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.

Performance Overview

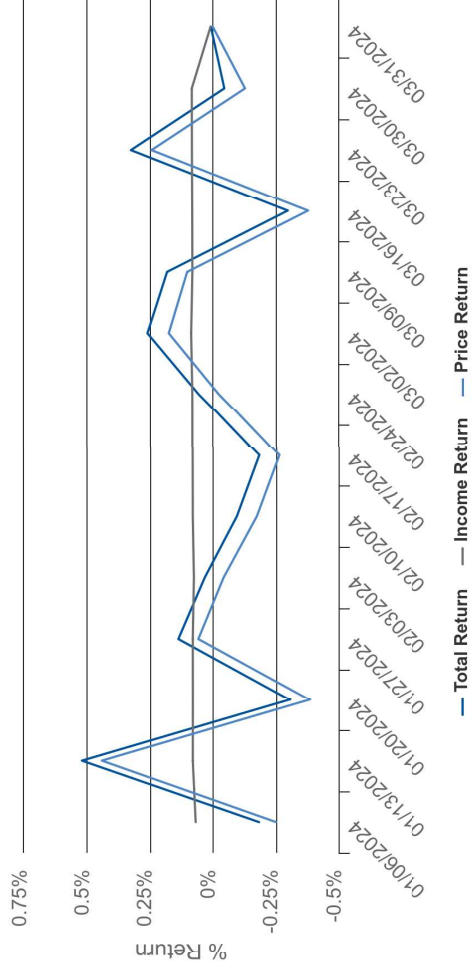
01/01/2024 - 03/31/2024

City of Beaumont, CA (257428)

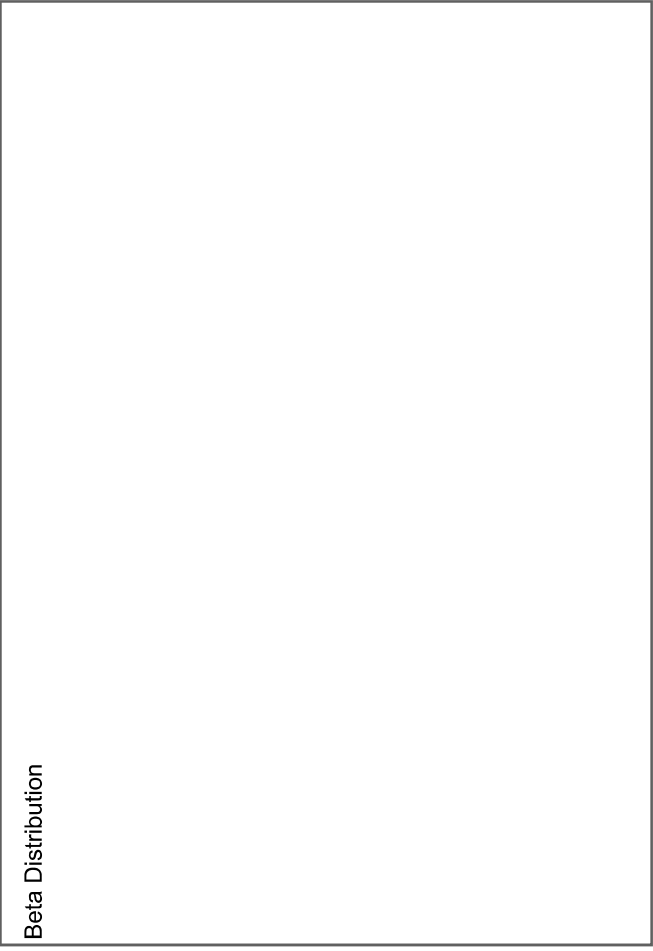
Dated: 04/15/2024

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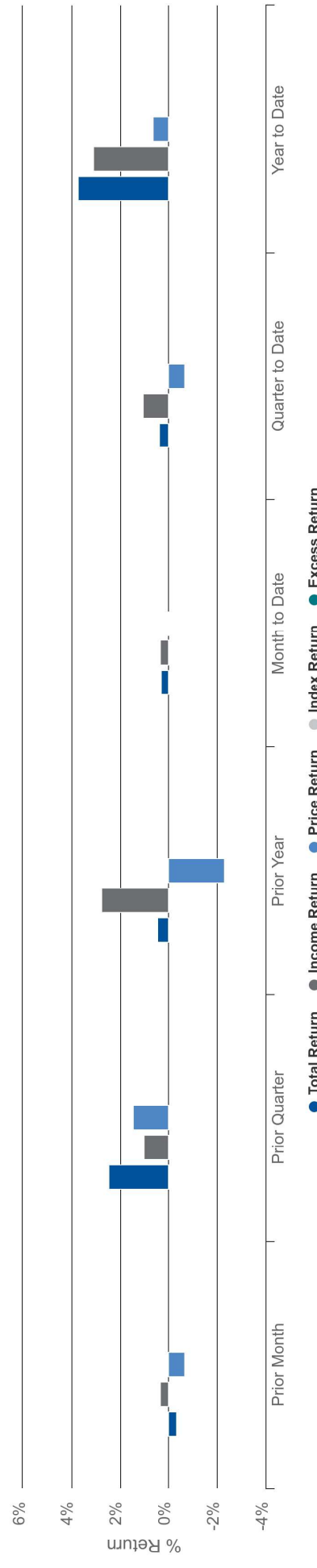
Base Returns



Beta Distribution



Summary





Performance Overview

01/01/2024 - 03/31/2024

City of Beaumont, CA (257428)

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Asset Class	Base Market Value + Accrued
Cash	16,692.39
Money Market Funds	360,878.77
Fixed Income	72,060,341.33
Total	72,437,912.49

Footnote: 1

Risk Metric	Value
Cash	16,692.39
MMFund	360,878.77
Fixed Income	72,060,341.33
Duration	1.766
Convexity	0.044
WAL	1.880
Years to Final Maturity	1.926
Years to Effective Maturity	1.899
Yield	4.800
Book Yield	4.315
Avg Credit Rating	AA+/Aa1/AA+

Equity Metric	Value
Equity	0.00
Beta	----
R Squared	----
Trailing P/E	----
Dividend Yield	----

Compliance Status	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant					

Compliance Overview	
Status	Compliant
As of	03/31/2024

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	04/12/2024
Trading System Last Reconciled For	04/11/2024



Performance Overview

01/01/2024 - 03/31/2024

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Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Asset Class.

Index Comparison

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Index Comparison Summary

Difference

0

Duration | Yield | Years to Effective Maturity | Years to Final Maturity

Index Comparison Duration

Difference

0%

<0 | 0-1 | 1-2 | 2-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-15 | 15-30 | 30+ | No Duration

Index Comparison Market Sector

Difference

0%

Government | Agency | Municipal | Industrial | Asset Backed | Cash

Index Comparison Credit Rating

Difference

0%

AAA | AA | A | BBB | Non-Invest | Not Rated

Index Comparison

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Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.766	---	---
Yield	4.800	---	---
Years to Effective Maturity	1.899	---	---
Years to Final Maturity	1.926	---	---
Average Credit Rating	AA+	---	---

Footnote: 1

Index Comparison Duration

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	9.359%	---	---
1 - 2	49.830%	---	---
2 - 3	40.812%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector

Market Sector	Portfolio	Index	Difference
Government	57.436%	---	---
Agency	21.807%	---	---
Municipal	0.594%	---	---
Industrial	14.789%	---	---
Asset Backed	4.852%	---	---
Cash	0.521%	---	---

Footnote: 2

Index Comparison Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	86.931%	---	---
AA	4.564%	---	---
A	8.505%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4



Index Comparison

01/01/2024 - 03/31/2024

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City of Beaumont, CA (257428)

Dated: 04/15/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Risk Metric. 2: * Grouped by: Market Sector. 3: * Grouped by: Duration. 4: * Grouped by: Credit Rating.

GAAP Financials

01/01/2024 - 03/31/2024

City of Beaumont, CA (257428)

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Dated: 04/15/2024

Balance Sheet		City of Beaumont, CA	
As of:	12/31/2023	03/31/2024	
Book Value	71,718,342.02	72,197,862.76	
Accrued Balance	516,838.43	663,154.12	
Book Value + Accrued	72,235,180.45	72,861,016.87	
Net Unrealized Carrying Value Gain	-78,682.04	-423,104.38	
Carrying Value and Accrued	72,156,498.41	72,437,912.49	

Income Statement		City of Beaumont, CA	
	Begin Date	End Date	
	01/01/2024	03/31/2024	
Net Amortization/Accretion Income			81,711.02
Interest Income	667,842.05		
Dividend Income	0.00		
Foreign Tax Withheld Expense	0.00		
Misc Income	0.00		
Net Allowance Expense	0.00		
Income Subtotal			667,842.05
Net Realized Gain/Loss	-123,716.65		
Net Holding Gain/Loss	0.00		
Impairment Loss	0.00		
Net Gain/Loss			-123,716.65
Expense	0.00		
Net Income			625,836.42
Transfers In/Out			0.00
Change in Unrealized Gain/Loss			-344,422.34

Statement of Cash Flows		City of Beaumont, CA	
	Begin Date	End Date	
	01/01/2024	03/31/2024	
Net Income			625,836.42
Amortization/Accretion on MS	-81,711.02		
Change in Accrued on MS	-176,489.82		
Net Gain/Loss on MS	123,716.65		
Change in Unrealized G/L on CE	0.00		
Subtotal			-134,484.19
Purchase of MS	-7,865,479.09		
Purchased Accrued of MS	-13,713.12		
Sales of MS	7,551,759.77		
Sold Accrued of MS	43,887.26		
Maturities of MS	0.00		
Net Purchases/Sales			-283,545.18
Transfers of Cash & CE			0.00
Total Change in Cash & CE			207,807.05
Beginning Cash & CE			169,764.11
Ending Cash & CE			377,571.16

Current Holdings

Base Currency: USD As of 03/31/2024

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Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
ABS	3,600,000.00	3,600,000.00	12/17/2026	3,450,072.26	3,472,814.42	35,586.53	0.00	6,345.78	97.6177	3,508,400.95	3,514,746.73
AGCY BOND	15,600,000.00	15,600,000.00	03/13/2026	15,613,508.99	15,610,344.16	-8,814.06	0.00	195,268.40	100.0130	15,601,530.10	15,796,798.50
CASH	16,692.39	16,692.39	03/31/2024	16,692.39	16,692.39	0.00	0.00	0.00	1.0000	16,692.39	16,692.39
CORP	10,965,000.00	10,965,000.00	10/17/2025	10,610,852.74	10,729,341.78	-105,899.99	0.00	89,665.56	96.9590	10,623,441.79	10,713,107.35
MMFUND	360,878.77	360,878.77	03/31/2024	360,878.77	360,878.77	0.00	1,254.89	0.00	1.0000	360,878.77	360,878.77
MUNI	425,000.00	425,000.00	03/17/2026	425,000.00	425,000.00	-395.00	0.00	5,663.52	99.9071	424,605.00	430,268.52
US GOV	41,850,000.00	41,850,000.00	03/19/2026	41,452,726.01	41,582,791.24	-343,581.86	15,437.50	366,210.85	98.5751	41,239,209.37	41,605,420.23
---	72,817,571.16	72,817,571.16	03/04/2026	71,929,731.17	72,197,862.76	-423,104.38	16,692.39	663,154.12	98.1025	71,774,758.37	72,437,912.49

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Base Market Value + Accrued. * Holdings Displayed by: Position.

Realized Gain/Loss

Base Currency: USD 01/01/2024 - 03/31/2024

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Security Type	BS Class	Market Sector	Ending Base Current Units	Base Disposed Book Value	Base Total Impairment Loss	Base Net Total Gain/Loss	Ending Market Value + Accrued
ABS	LT	Asset Backed	3,600,000.00	0.00	0.00	0.00	3,514,746.73
AGCY BOND	LT	Agency	15,600,000.00	0.00	0.00	0.00	15,796,798.50
CASH	RCV	Cash	16,692.39	0.00	0.00	0.00	16,692.39
CORP	---	Industrial	10,965,000.00	0.00	0.00	0.00	10,713,107.35
MMFUND	CE	Cash	360,878.77	-334,791.44	0.00	0.00	360,878.77
MUNI	LT	Municipal	425,000.00	0.00	0.00	0.00	430,268.52
US GOV	---	Government	41,850,000.00	-7,675,476.42	0.00	-123,716.65	41,605,420.23
---	---	---	72,817,571.16	-8,010,267.86	0.00	-123,716.65	72,437,912.49

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Income Detail

City of Beaumont, CA (257428)

Base Currency: USD 01/01/2024 - 03/31/2024

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Security Type	BS Class	Ending Base Current Units	Base Accretion Income	Base Misc Income	Base Expense	Base Interest/Dividend Income	Base Amortization Expense	Base Net Income
ABS	LT	3,600,000.00	13,163.24	0.00	0.00	35,694.99	0.00	48,858.23
AGCY BOND	LT	15,600,000.00	4,299.44	0.00	0.00	185,031.25	-5,093.20	184,237.49
CASH	RCV	16,692.39	0.00	0.00	0.00	0.00	0.00	0.00
CORP	---	10,965,000.00	33,085.31	0.00	0.00	71,543.13	-718.48	103,909.95
MMFUND	CE	360,878.77	0.00	0.00	0.00	3,122.66	0.00	3,122.66
MUNI	LT	425,000.00	0.00	0.00	0.00	4,997.23	0.00	4,997.23
US GOV	---	41,850,000.00	50,976.92	0.00	0.00	367,452.81	-14,002.20	280,710.87
---	---	72,817,571.16	101,524.91	0.00	0.00	667,842.05	-19,813.89	625,836.42

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Issuer Concentration (> \$550K)

Base Currency: USD As of 03/31/2024

City of Beaumont, CA (257428)

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Issuer Concentration

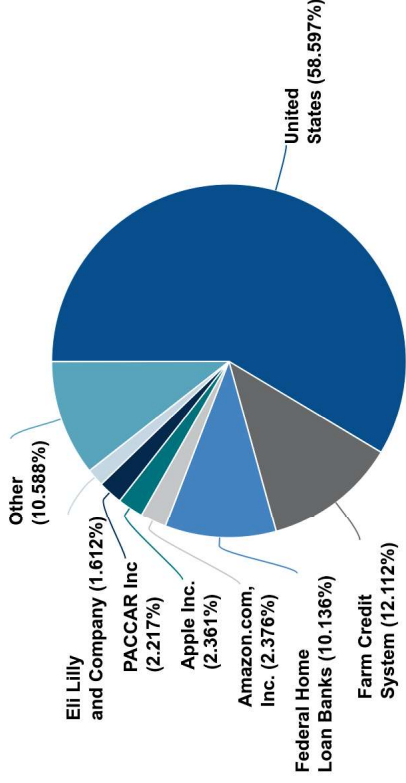


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	US GOV	41,850,000.00	03/19/2026	03/19/2026	-343,581.86	0.00	41,605,420.23	58.597%
Farm Credit System	AGCY BOND	8,500,000.00	03/31/2026	03/31/2026	-4,185.90	0.00	8,600,126.27	12.112%
Federal Home Loan Banks	AGCY BOND	7,100,000.00	02/19/2026	02/19/2026	-4,628.16	0.00	7,196,672.23	10.136%
Amazon.com, Inc.	CORP	1,750,000.00	09/22/2025	09/22/2025	-13,433.41	0.00	1,686,692.83	2.376%
Apple Inc.	CORP	1,750,000.00	11/19/2025	11/19/2025	-13,868.82	0.00	1,676,129.13	2.361%
PACCAR Inc	CORP	1,600,000.00	08/11/2025	08/11/2025	-32,976.06	0.00	1,574,397.69	2.217%
Eli Lilly and Company	CORP	1,145,000.00	02/09/2027	02/09/2027	-7,119.78	0.00	1,144,744.67	1.612%
Deere & Company	CORP	1,100,000.00	06/17/2026	06/17/2026	1,912.86	0.00	1,014,274.07	1.429%
Chevron Corporation	CORP	1,000,000.00	11/15/2024	11/15/2024	-12,825.78	0.00	1,002,981.33	1.413%
Caterpillar Inc.	CORP	1,000,000.00	05/13/2025	05/13/2025	-15,791.55	0.00	993,889.33	1.400%
Toyota Motor Corporation	CORP	1,000,000.00	10/07/2024	10/07/2024	-10,501.55	0.00	992,090.67	1.397%
Discover Financial Services	ABS	975,000.00	09/15/2026	09/15/2026	13,682.18	0.00	888,033.01	1.251%
Hyundai Auto Receivables Trust 2023-B	ABS	875,000.00	03/15/2027	04/17/2028	8,799.49	0.00	882,009.26	1.242%
Capital One Multi-Asset Execution Trust, Series 2022-3	ABS	875,000.00	10/15/2025	10/15/2025	6,192.98	0.00	873,673.57	1.230%
Mercedes-Benz Auto Lease Trust 2023-A	ABS	875,000.00	11/15/2025	01/15/2027	6,911.88	0.00	871,030.89	1.227%
---	---	71,395,000.00	02/25/2026	03/07/2026	-421,413.47	0.00	71,002,165.17	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Base Market Value + Accrued. * Filtered By: Base Market Value + Accrued > 550,000.00. * Weighted by: Base Market Value + Accrued.

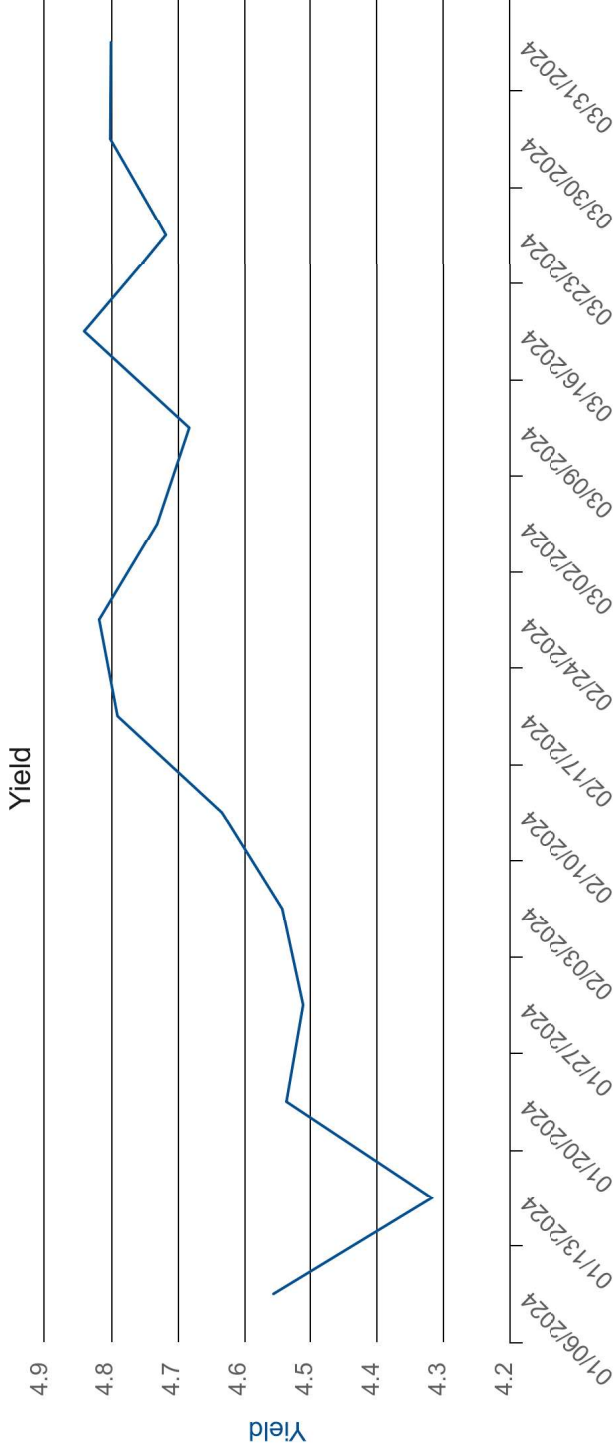
Historical Trends

City of Beaumont, CA (257428)

Base Currency: USD 01/01/2024 - 03/31/2024

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Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
4.555	72,024,093.90	01/01/2024	01/06/2024	1.784	AA+	1.911	1.939
4.316	72,398,545.05	01/07/2024	01/13/2024	1.768	AA+	1.893	1.921
4.536	72,175,495.61	01/14/2024	01/20/2024	1.747	AA+	1.869	1.897
4.511	72,274,244.96	01/21/2024	01/27/2024	1.728	AA+	1.850	1.878
4.542	72,297,324.55	01/28/2024	02/03/2024	1.710	AA+	1.829	1.857
4.633	72,227,662.07	02/04/2024	02/10/2024	1.725	AA+	1.848	1.876
4.790	72,093,824.10	02/11/2024	02/17/2024	1.704	AA+	1.825	1.853
4.818	72,132,836.56	02/18/2024	02/24/2024	1.686	AA+	1.806	1.834
4.731	72,319,520.11	02/25/2024	03/02/2024	1.667	AA+	1.790	1.818
4.682	72,450,161.87	03/03/2024	03/09/2024	1.649	AA+	1.770	1.799
4.840	72,232,985.67	03/10/2024	03/16/2024	1.803	AA+	1.939	1.967
4.717	72,467,428.44	03/17/2024	03/23/2024	1.786	AA+	1.921	1.949
4.801	72,433,289.31	03/24/2024	03/30/2024	1.767	AA+	1.902	1.930
4.800	72,437,912.49	03/31/2024	03/31/2024	1.766	AA+	1.899	1.926

* Weighted by: Base Market Value + Accrued.

Credit Events

Base Currency: USD 01/01/2024 - 03/31/2024

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City of Beaumont, CA (257428)

Dated: 04/15/2024

Upgrade

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
City of Beaumont, CA	532457CJ5	ELI LILLY AND CO	02/07/2024	S&P	NA	A+	Upgrade

Outlook Changed

Account	Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
City of Beaumont, CA	91282CJP7	UNITED STATES TREASURY	01/09/2024	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CKE0	UNITED STATES TREASURY	03/15/2024	Fitch	Stable	Off	Outlook Changed

* Grouped by: Event Type. * Groups Sorted by: Event Type. * Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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Public Trust Advisors
7-17 17th St. Suite 1850
Denver, CO 80202