

BEAUMONT FINANCING AUTHORITY
LOCAL AGENCY REVENUE BONDS , 2015 SERIES D IA 16
ACCOUNT NUMBER [REDACTED]

WRITTEN REQUISITION OF BEAUMONT FINANCING AUTHORITY
NO. 076

The undersigned is an Authorized Representative of the City of Beaumont, Beaumont Financing Authority (the "BFA") and hereby requests Wilmington Trust, National Association (the "Trustee"), pursuant to a resolution adopted by the City Council of the City of Beaumont (the "City"), acting as the legislative body of the Beaumont Financing Authority and a Bond Indenture, dated as of April 1, 2012, by and between the Beaumont Financing Authority and Wilmington Trust, National Association, as trustee (the "Trustee"), to pay to the Persons listed on Schedule I attached hereto, the amounts shown for the purposes indicated from the Acquisition Fund established and maintained under the Indenture.

The BFA hereby certifies that (a) each obligation mentioned therein is a proper charge against such Acquisition Fund and has not previously been disbursed by the Trustee from amounts in such Acquisition Fund, (b) all conditions precedent with respect to such disbursement haven satisfied, and (c) the amount of such disbursement is for a Project Cost as defined herein, (d) is accompanied by a bill or statement of account (if any) for each obligation and (e) no Event of Default has occurred under the Indenture, (d) this request meets the requirements of the Indenture.

All payments shall be made in accordance with the payment instructions set forth on Schedule I attached hereto, and the Trustee shall have no duty or obligation to authenticate such payment instructions or authorization thereof.

Dated: November 21, 2023

BEAUMONT FINANCING AUTHORITY
c/o CITY OF BEAUMONT

By: _____
Authorized Representative

SCHEDULE I
WRITTEN REQUISITION OF THE BEAUMONT FINANCING AUTHORITY

<u>Name/Address (Wire/Check)</u>	<u>Amount</u>	<u>Purpose</u>
CITY OF BEAUMONT Wells Fargo ABA [REDACTED] Acct [REDACTED]	\$486,235.94	In accordance with Potrero Fire Station Project, and Proceeds from 2015D, Local Agency Revenue Bonds:

1. Kemcorp Construction –
Invoice 12* \$486,235.94 partial, see attached

Total Payment \$486,235.94
Payment does not exceed available acquisition funds
of \$621,223.89

City will process payment directly to contractor, Kemcorp Construction. Instructions have been provided to City with documentation received to support the costs being claimed, enumerated above.

**CITY OF BEAUMONT
BEAUMONT PUBLIC IMPROVEMENT AUTHORITY**

**REQUISITION #076
SUPPORTING DOCUMENTATION**

City of Beaumont
 Requisitions for Fire Station Project
 As of 6/13/2023

Allocated Amount 3,984,954.84

Requisition #	Date	Amount	Remaining Balance
48	3/11/2021	55,725.50	3,929,229.34
59	6/7/2021	137,374.83	3,791,854.51
60	6/7/2021	14,744.34	3,777,110.17
61	6/7/2021	16,148.58	3,760,961.59
62	6/7/2021	9,928.66	3,751,032.93
66	9/22/2021	12,470.13	3,738,562.80
70	1/24/2022	31,103.90	3,707,458.90
71	5/12/2022	15,020.18	3,692,438.72
72	9/30/2022	37,359.70	3,655,079.02
Bond Refund	11/30/2022	861,121.37	2,793,957.65
73	6/13/2023	853,871.57	1,940,086.08
74	9/6/2023	1,309,998.59	630,087.49
75	11/1/2023	39,644.27	590,443.22
76	11/1/2023	486,235.94	104,207.28

Bond Issue	Amount Available	Amount Calimed	Remaining Amount	Notes
2012A IA 8C	2,741.39		2,741.39	Refunded, not available
2012B IA 20	1,142,226.75	289,054.24	853,172.51	Refunded, not available
2012C IA 7B	14,741.41	14,744.34	(2.93)	
2012C IA 7C	16,144.96	16,148.58	(3.62)	
2013A IA 19C	9,926.81	9,928.66	(1.85)	
2015C IA 18	893,515.84	893,515.84	-	121050-005
2015D IA 16	1,845,470.65	1,796,234.53	49,236.12	121052-005
2018A IA 7B	447.95		447.95	121021-036
2018A IA 7D	6,768.58		6,768.58	132553-008
2019 IA 16-1	12,261.10		12,261.10	134436-008
2019 IA 16-2	42,675.35		42,675.35	136806-007
2019 IA 16-4	23,395.12		23,395.12	138228-007

CITY OF BEAUMONT
BEAUMONT PUBLIC IMPROVEMENT AUTHORITY

REQUISITION #076
TRUSTEE STATEMENT TO SUPPORT AVAILABLE FUNDS



Corporate Headquarters
1100 North Market Street
Wilmington, DE 19890-0001

Accounting Statement

BEAUMONT CFD93-1 2015A IA16 CON
September 01, 2023 - September 30, 2023

Your Portfolio at a Glance

Opening Market Value w/Accrued Income	\$1,931,222.48
Net of Contributions & Withdrawals	-\$1,309,998.59
Net Investment Change	\$7,382.70
Closing Market Value w/Accrued Income	\$628,606.59

Your Relationship Team

FRANK STRUNK
Vice President
fstrunk@wilmingtontrust.com

(714) 384-4172

Accounts Included

WILMINGTON TRUST, NA AS SUCCESSOR TRUSTEE UNDER AGREEMENT
SPECIAL TAX REFUNDING BONDS, 2015 SERIES A (IMPROVEMENT AREA NO.16)

JENNIFER USTATION
CITY OF BEAUMONT
550 E 6TH STREET
BEAUMONT, CA 92223



Accounting Statement

BEAUMONT CFD93-1 2015A IA16 CON
September 01, 2023 - September 30, 2023

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Please see Glossary for descriptions of key fields depicted in this statement.



Relationship Summary

BEAUMONT CFD93-1 2015A IA16 CON
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Asset Allocation

Asset Class	Principal Market Value	Income Market Value	Total Market Value	Allocation (%)
Cash & Equivalents	\$621,223.89	-	\$621,223.89	100%
TOTAL	\$621,223.89	-	\$621,223.89	100%

Accrued Income by Asset Class Summary

Asset Class	Market Value	Accrued Income	Market Value + Accrued Income	Estimated Annual Income	Yield (%)
Cash & Equivalents	\$621,223.89	\$7,382.70	\$628,606.59	\$31,871.27	5.13%
TOTAL	\$621,223.89	\$7,382.70	\$628,606.59	\$31,871.27	5.13%

Market Values may be generated using market quotations, closing price, mean bid or ask, or estimated market value obtained from quotation services. Mutual fund balances are incorporated into appropriate asset classifications. Derivative instruments are classified based upon the corresponding underlying security and does not represent a comprehensive risk assessment of your account.

Asset values will fluctuate. Estimated Annual Income is provided for comparison purposes only. Estimated Annual Income is based on historical data or other assumptions and is not a guarantee of future results. This report should not be used to prepare tax documents.

Yield for Cash & Equivalents is calculated based on Market Value of investments and does not include Uninvested Cash (Cash Balance) or Cash Payables and Receivables for pending trades.



Relationship Summary *(continued)*

BEAUMONT CFD93-1 2015A IA16 CON
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Portfolio Valuations & Activity Summary

Category	Current Period	Year-to-Date (10/01/2022 - 09/30/2023)
Opening Market Value	\$1,922,881.02	\$1,854,048.88
Accrued Income	8,341.46	3,289.22
Opening Market Value w/Accrued Income	\$1,931,222.48	\$1,857,338.10
Contributions		
Cash Receipts	-	-
Intra-Account Transfers	-	-
Other Receipts	8,341.46	77,173.60
Securities Transferred In	-	-
Tax Refunds	-	-
Total Contributions	\$8,341.46	\$77,173.60
Withdrawals		
Cash Disbursements	-8,341.46	-77,173.60
Intra-Account Transfers	-	-
Other Disbursements	-1,309,998.59	-1,309,998.59
Other Fees	-	-
Securities Transferred Out	-	-
Tax Payments	-	-
Taxes Withheld	-	-
Wilmington Trust Fees	-	-
Total Withdrawals	-\$1,318,340.05	-\$1,387,172.19
Net Contributions & Withdrawals	-\$1,309,998.59	-\$1,309,998.59
Closing Market Value	621,223.89	621,223.89
Accrued Income	7,382.70	7,382.70
Closing Market Value w/Accrued Income	\$628,606.59	\$628,606.59
Net Investment Change	\$7,382.70	\$81,267.08

	Current Period	Year-to-Date (10/01/2022 - 09/30/2023)
Net Investment Change Detail		
Net Investment Change	\$7,382.70	\$81,267.08
Income Earned		
Dividends	8,341.46	77,173.60
Net Interest	-	-
Other Income	-	-
Change in Accrual	-958.76	4,093.48
Total Income Earned	\$7,382.70	\$81,267.08
Market Appreciation	-	-

Management and advisory fees charged through accounts not listed under the Market Value Summary will not be shown in this schedule. Transactions classified in Other (Receipts, Fees, and Disbursements) categories are identified in the Transaction Activity Detail.

Market Appreciation reflects your Closing Market Value w/Accrued Income, less the net of contributions, withdrawals, and income earned, less your Opening Market Value w/Accrued Income.



Relationship Summary *(continued)*

BEAUMONT CFD93-1 2015A IA16 CON

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Cash Activity Summary

Category	Current Period			Year-to-Date (10/01/2022 - 09/30/2023)		
	Principal Cash	Income Cash	Total Cash	Principal Cash	Income Cash	Total Cash
Opening Balance	\$1,922,881.02	-	\$1,922,881.02	\$1,854,048.88	-	\$1,854,048.88
Receipts						
Cash Receipts	-	-	-	-	-	-
Dividends	-	8,341.46	8,341.46	-	77,173.60	77,173.60
Intra-Account Transfers	-	-	-	-	-	-
Maturities	-	-	-	-	-	-
Net Interest	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Other Receipts	8,341.46	-	8,341.46	77,173.60	-	77,173.60
Sales	-	-	-	-	-	-
Tax Refunds	-	-	-	-	-	-
Total Receipts	\$8,341.46	\$8,341.46	\$16,682.92	\$77,173.60	\$77,173.60	\$154,347.20
Disbursements						
Cash Disbursements	-	-8,341.46	-8,341.46	-	-77,173.60	-77,173.60
Intra-Account Transfers	-	-	-	-	-	-
Other Disbursements	-1,309,998.59	-	-1,309,998.59	-1,309,998.59	-	-1,309,998.59
Other Fees	-	-	-	-	-	-
Purchases	-	-	-	-	-	-
Tax Payments	-	-	-	-	-	-
Taxes Withheld	-	-	-	-	-	-
Wilmington Trust Fees	-	-	-	-	-	-
Total Disbursements	-\$1,309,998.59	-\$8,341.46	-\$1,318,340.05	-\$1,309,998.59	-\$77,173.60	-\$1,387,172.19
TOTAL CLOSING BALANCE	\$621,223.89	-	\$621,223.89	\$621,223.89	-	\$621,223.89
Net Total Payables and Receivables	-	-	-	-	-	-
NET OF CASH BALANCE	\$621,223.89	-	\$621,223.89			

Opening and Total Closing Balances include holdings of cash and money market funds in USD currency. Pending purchases, pending sales and foreign currency holdings are not included.



Asset Allocation

BEAUMONT CFD93-1 2015A IA16 CON
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Principal Asset & Sub Asset Allocation

Asset Class	Total Market Value (%)	Closing Market Value	Cost	Unrealized Gain/Loss	Accrued Income	Market Value w/ Accrued Income
Cash & Equivalents						
Taxable	100.00%	\$621,223.89	\$621,223.89	-	\$7,382.70	\$628,606.59
Total Cash & Equivalents	100.00%	\$621,223.89	\$621,223.89	-	\$7,382.70	\$628,606.59
TOTAL PRINCIPAL ASSETS	100.00%	\$621,223.89	\$621,223.89	-	\$7,382.70	\$628,606.59

Income Asset & Sub Asset Allocation

Asset Class	Total Market Value (%)	Closing Market Value	Cost	Unrealized Gain/Loss	Accrued Income	Market Value w/ Accrued Income
No investments held at this time						
TOTAL ASSETS	100%	\$621,223.89	\$621,223.89	-	\$7,382.70	\$628,606.59



Holdings Detail - Principal

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Cash & Equivalents

Security Name	Quantity	Market Price	Market Value	Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Effective Duration	Yield to Worst (%)	Market Value (%)
Taxable										
Taxable Money Market Funds										
BLACKROCK LIQUIDITY FUNDS FEDFUND ADMINISTRATION Ticker: BLFX; CUSIP: 09248U445	621,223.89	\$1.00	\$621,223.89	\$621,223.89	-	\$7,382.70	\$31,871.27	-	5.13%	100%
Total Taxable Money Market Funds			\$621,223.89	\$621,223.89	-	\$7,382.70	\$31,871.27	-	5.13%	100%
Total Taxable			\$621,223.89	\$621,223.89	-	\$7,382.70	\$31,871.27	-	5.13%	100%
TOTAL CASH & EQUIVALENTS			\$621,223.89	\$621,223.89	-	\$7,382.70	\$31,871.27	-	5.13%	100%
Total Principal Portfolio			\$621,223.89	\$621,223.89	-	\$7,382.70	\$31,871.27			100%
Accrued Income			\$7,382.70							
Total Principal Market Value w/ Accrued Income			\$628,606.59							



Holdings Detail - Income

BEAUMONT CFD93-1 2015A IA16 CON
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Cash & Equivalents

Security Name	Quantity	Market Price	Market Value	Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Effective Duration	Yield to Worst (%)	Market Value (%)
No investments held at this time										
Grand Total			\$621,223.89	\$621,223.89	-	\$7,382.70	\$31,871.27			100%
Accrued Income			\$7,382.70							
Grand Total Market Value w/ Accrued Income			\$628,606.59							



Activity Detail

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Transaction Activity Detail

Trade Date Settlement Date	Transaction Type	Transaction Description	Quantity	Principal Cash	Income Cash	Principal Cash Management	Income Cash Management
OPENING BALANCE				-	-	\$1,922,881.02	-
09/01/2023	Dividends	CASH RECEIPT OF DIVIDEND EARNED ON BLACKROCK LIQUIDITY FEDFUND ADMIN UNITS DUE 2023-08-31	-	-	\$8,341.46	-	-
09/05/2023 09/05/2023	Cash Management Purchases	PURCHASED 8341.46 UNITS OF BLACKROCK LIQUIDITY FEDFUND ADMIN AT 1 TRADE DATE 2023-09-05 SETTLEMENT DATE 2023-09-05	8,341.46	-8,341.46	-	8,341.46	-
09/05/2023	Other Receipts	CASH RECEIPT MISCELLANEOUS TRANSFER FROM ACCT: 121052-005 P2	-	8,341.46	-	-	-
09/05/2023	Cash Disbursements	CASH DISBURSEMENT MISCELLANEOUS TRANSFER TO ACCT: 121052-005 P1	-	-	-8,341.46	-	-
09/27/2023 09/27/2023	Cash Management Sales	SOLD 1309998.59 UNITS OF BLACKROCK LIQUIDITY FEDFUND ADMIN AT 1 TRADE DATE 2023-09-27 SETTLEMENT DATE 2023-09-27	1,309,998.59	1,309,998.59	-	-1,309,998.59	-
09/27/2023	Other Disbursements	CASH DISBURSEMENT DISBURSEMENT - WIRE PAID TO City of Beaumont Requisition 74 dtd 9.19.23 City of Beaumont WELLS FARGO BANK, NA 4263652455	-	-1,309,998.59	-	-	-
CLOSING BALANCE				-	-	\$621,223.89	-



Disclosures

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Statement Disclosures

Statement Review; Limitations on Actions

Please carefully review your statements and retain them for your records as they may contain notices, disclosures and other important information in addition to the summary of the transactions in your account for the reporting period, including contributions, distributions, transfers, and purchases and sales of securities. Summary data is also provided for off-setting investment option transfers or other transfers made between accounts.

Please report promptly any material inaccuracy or discrepancy in this information to your Relationship Manager. If revised data becomes available to Wilmington Trust after these reports are generated, we may update our records accordingly; however, revised data typically will not result in the generation of a new report.

Fee Arrangements

Wilmington Trust and its affiliates may earn additional compensation from uninvested cash in the form of earnings, which Wilmington Trust expects will be generated at the prevailing federal funds rate. Such earnings may be generated between the time the moneys are received by Wilmington Trust and actually forwarded to implement investment instructions, or between the time a distribution is issued and presented.

Affiliated Advisers

"Wilmington Trust" is a service mark encompassing the trust and investment business of Manufacturer's & Trader's Trust Company ("M&T Bank") in providing services to this account, and of some of M&T Bank's subsidiaries and affiliates, serving individual and institutional clients. Subsidiaries and affiliates include, but are not limited to, Wilmington Trust Company (operating in Delaware only); Wilmington Trust, N.A., a national association; and Wilmington Funds Management Corp., Wilmington Trust Investment Advisors, Inc., and other registered investment adviser affiliates. For additional information regarding the Wilmington Trust brand, underlying entities, and products and services offered, please visit our web site at www.wilmingtontrust.com.

Where permitted, Wilmington Trust, its affiliates and its sub-advisors may execute portfolio transactions with brokerage firms that provide proprietary and/or third-party research products and services, as well as trade execution. The brokerage firms providing such services may be paid commissions in excess of those another broker or dealer might charge for executing such transactions. We may execute such transactions resulting in receipt of brokerage and research services, notwithstanding that the particular account(s) involved may not be a beneficiary of such brokerage or research. Receipt of research services and products from brokers or dealers who execute client trades involves conflicts of interest for Wilmington Trust, its affiliates and its sub-advisors because they do not have to produce or pay for the research itself, and thus have an incentive to select or recommend a broker based on their interest in receiving such research.

Pricing and Valuation

Details of transaction charges and commissions are displayed on transaction confirmations, which have been mailed or made available separately to you. Wilmington Trust will also send you this information upon request. To the extent Wilmington Trust has custody of assets but no investment authority over your account, you have the right at any time to receive, at no additional cost to you, written confirmations of securities transactions that occur in your account. These confirmations will be mailed to you in the timeframe required by applicable regulations. Even if you previously waived your right to receive these confirmations, you may at any time ask to receive such confirmations going forward. Please contact your Relationship Manager if you wish to have written trade confirmations mailed to you.

The investment values and estimated income information reported herein reflect the securities in your account on a trade date basis as of the close of your statement period. Pricing may reflect market price quotations, closing price, mean bid / ask price, or estimated market values obtained from various third-party quotation services which we believe to be reliable and which were available when the report was prepared. If an investment did not have a readily determinable value, then reported values are based on the last valuation available to us at the time the report was generated. For assets not custodied at Wilmington Trust, prices and values are provided by the custodian, the issuer or their administrator, and Wilmington Trust is not responsible for this information, nor can Wilmington Trust guarantee its accuracy or timeliness. Valuation for Private Equity, Private Real Estate and Other asset classes reflect the most recent information available, but are typically illiquid and may have irregular reporting. Consult your Relationship Manager for details regarding valuations for your illiquid holdings.

Reported values may not equal market value or fair value and may include accruals. Asset values will fluctuate. This report should not be used to prepare tax documents or financial statements. Information for tax reporting purposes will be reflected in your annual Wilmington Trust Tax Information Letter. Please contact your Relationship Manager if you have any questions.

Basis and limitations on use for Cost, Gains, and Losses. This is not a tax document. This information is being provided for your review of transactions and balances in your account for the reporting period. For tax reporting, you should rely on your official tax documents. Transactions requiring tax consideration should be reviewed with your tax advisor. Unrealized Gain and Loss data is reliant upon accurate cost basis information and represents the current value of a security less the adjusted cost basis for that security. If the current value is greater than the adjusted cost basis, that position has an unrealized gain. Conversely, if value is less than cost, the position carries an unrealized loss.

The cost basis of record for securities transferred into your Wilmington Trust account may have been provided to us by a delivering firm, a transfer agent, or another adviser on a best efforts basis. Cost



Disclosures

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Statement Disclosures *(continued)*

basis data provided through delivering firms is relied upon for this report but should be reviewed for accuracy by each client. Cost basis on fixed income securities are adjusted for amortization, accretion, or principal paydowns and the method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. Where no cost basis is available for a security as of the last day of the reporting period, that security will reflect zero as the cost basis.

Investments: • Are NOT FDIC-Insured • Have NO Bank Guarantee • May Lose Value

Glossary

Accrued Dividend represents dividends declared by the issuer which have not yet been paid.

Accrued Income represents income payments accumulated with a security (i.e., "priced in" to the security value) since the last payment date but not yet received. Income accrues daily and is reset every time accruals are paid.

Cost represents the reported original value of an asset adjusted for corporate actions, including stock splits, dividends, and return of capital distributions. Tax cost basis on fixed income securities are adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. This information is used to estimate capital gains and losses; however, this is not a tax document. This information is being provided for your convenience and is for informational purposes only. For tax reporting, you should rely on your official tax documents. Transactions requiring tax consideration should be reviewed with your tax advisor.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth by the Internal Revenue Service Code in the Emergency Economic Stabilization Act of 2008 and are, therefore, considered "noncovered" under the new cost basis reporting rules. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their applicable dates at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Credit ratings are used to evaluate the likelihood of default by a bond issuer. Independent rating agencies, such as Moody's Investors Service, analyze the financial strength of each bond's issuer. Moody's ratings range from Aaa (highest quality) to C (lowest quality). Bonds rated Baa3 and better are considered "Investment Grade". Bonds rated Ba1 and below are "Speculative Grade" (also "High Yield"). The **Weighted Average Credit Rating** reflects a portfolio-weighted average of ratings on individual rated bonds – non-rated bonds are excluded – it does not represent a rating of the portfolio as a whole. The weighted average is intended only as an aggregate illustration of the portfolio holdings rather than as an indication of their respective risks, as certain risks –including the risk of default of individual issues– may be underrepresented by this measure.

Duration is a measure of a bond's sensitivity to changes in interest rates and is calculated as the average percentage change in a bond's value under parallel shifts of the yield curve. Thus a bond with

duration of 4 would be expected to lose 1% in value (price) in the event of a 25 basis point (0.25%) increase in market rates, represented by the yield curve. Conversely, that bond would be expected to appreciate 1% in value with a 25 basis point decrease in market rates.

Estimated Annual Income is an indication of income return expected from security positions over the next 12 months assuming that the position quantities, interest /dividend rates, and prices remain constant. For U.S. government, corporate, and municipal bonds it is calculated by multiplying the coupon rate by the face value of the security. For common stocks, ADRs, REITs and mutual funds it is calculated using an indicated (projected) annual dividend. They are provided for illustrative purposes only, are not a forecast or guarantee of future results, and they should not be relied on for making investment, trading, or tax decisions.

Estimated Yield compares the anticipated earnings on investments (Estimated Annual Income) to the current price of the investments. Changes in the price of a security over time or in the amount of the investment held in your account will cause the estimated yield to vary. The actual yield may be higher or lower than the estimated amounts.

Net Interest represents the receipt of interest earned less the purchase of accrued interest on securities.

Taxable versus Tax-exempt status is determined at the security level, and not at the account type level. Thus accounts that carry a tax exemption, such as IRAs or various charitable trusts, often have holdings that are categorized as Taxable for this report. Conversely, securities classified as Tax-exempt for this report are held in taxable account types. Securities may be deemed Tax-exempt based on a tax-advantaged treatment, typically for interest payments on municipal bonds, which may not be available equally to all investors. Additionally, alternative tax treatments may mitigate or offset tax advantages reflected in this report. This report is not a tax document and should not be used for tax preparation.

Term (Long or Short) reflects the holding period of the security. Long term indicates a holding period one year or greater, while Short indicates a holding period less than one year.

Trade Date accounting is used throughout this report, unless otherwise identified, and records the purchase or sale of an asset as of the date on which an agreement to purchase/sell was entered, or a market trade executed, rather than on the settlement date (the actual delivery of the asset in exchange for payment). Thus, trades executed but pending settlement are treated as already present in the account in reliance upon successful settlement. Trade date treatment serves as a better



Glossary

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Glossary (continued)

reflection of actual decisions to buy/sell than settlement date, which can occur days later.

Unit Cost is the reported cost per share of an equity position, or cost per bond for debt securities. It reflects the price paid, adjusted for corporate actions such as stock splits and return of capital distributions. It is used to estimate capital gains and losses; however, you should rely only on your official tax documents for tax reporting purposes. All cost basis information is derived from transactions in the account or information supplied by you or other sources and is provided for your convenience and is for informational purposes only. There is no guarantee as to the accuracy of third-party cost basis information and it is not intended for tax reporting purposes. Please inform us in the event that a cost basis is not accurate.

Unrealized Gain/Loss is the difference between the current value of a security and the adjusted cost basis of that security. If the current value is greater than the original cost, that position has an unrealized gain. Conversely, if the current value is less than the original cost, that position has an unrealized loss.

Yield to Worst assumes the "worst case" yield to investors within the terms of the issue's provisions, such as use of prepayment, call, or sinking fund options that may be available to the issuer on some bonds.

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APPLICATION AND CERTIFICATE FOR PAYMENT

OWNER: City of Beaumont
550 E. Sixth Street
Beaumont, CA 92223

PROJECT: #CIP 2017-028, Westside Fire Station
2000 West Knoll Road
Beaumont, CA 92223

APPLICATION NO: 125
PERIOD TO: 07/31/23
CONTRACT NO: CIP 2017-028
CONTRACT DATE: 08/02/22
PURCHASE ORDER #: 22/231338

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR

CONTRACTOR: Kemcorp Construction, Inc.
2080 E. Locust Street, Unit G
Ontario, CA 91761

VIA (ARCHITECT): CEDG Architects
401 E. Columbia Avenue
Pomona, CA 91767

CONTRACT FOR: Construction of fire station and associated site improvements

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for Payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$	<u>7,475,000.00</u>
2. Net Change by Change Orders	\$	<u>350,583.96</u>
3. CONTRACT SUM TO DATE (Line 1 & 2)	\$	<u>7,825,583.96</u>
4. TOTAL COMPLETED & STORED TO DATE (Column G on Continuation Sheet)	\$	<u>3,902,615.01</u>
5. Retainage:		
a. 5% of Completed Work (Column D + E on continuation Sheet)	\$	<u>195,130.75</u>
b. 5% of Stored Material (Column F on Continuation Sheet)		
Total retainage (Line 5a - 5b or (Total in Column I on Continuation Sheet)	\$	<u>195,130.75</u>
6. TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total)	\$	<u>3,707,484.26</u>
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	<u>3,207,898.06</u>
8. CURRENT PAYMENT DUE	\$	<u>499,586.20</u>
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) <u>\$4,118,099.70</u>		

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous Months by Owner	SEE ATTACHED SOV	
Total Approved this Month		
TOTALS		
NET CHANGES by Change Order		\$350,583.96

CIP2017-028 FS No. 106
PO 22/23 1338 | PO Amount \$7,925,766.72 (CO#16)
Current Invoice amount \$499,586.20
Retention: \$26,294.01 *Pacific Premier Bank*
Remaining after paid (includes retention): \$4,522,737.89

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

By:  Date: 07/31/23
Kemcorp Construction, Inc., General Construction Contractor
Jason Bollinger, Project Manager

By:  Date: _____
City of Beaumont, Jeff Hart, Public Works Director

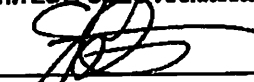
By:  Date: 08/07/2023
City of Beaumont, Robert Vestal, Public Works Assistant Director

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the above Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ \$ 499,586.20

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: CEDG Architects, Erik G. Peterson

By:  Date: 7/27/23

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing Contractor's signed Certification, is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO.: 11
 PERIOD TO: 7/31/2023
 PROJECT NO.:

A ITEM NO	B DESCRIPTION OF WORK	C SUBCONTRACTOR	D SCHEDULED VALUE	E WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)		H BALANCE TO FINISH (C-G)	I RETAINAGE (IF VARIABLE RATE)
				FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD		% (G/C)			
	General Requirements									
10000	General Contractor's Bonds 1%		\$74,700.00	74,700.00	0.00	0.00	74,700.00	100%	0.00	
10010	General Contractor's Insurance 1%		\$74,700.00	74,700.00	0.00	0.00	74,700.00	100%	0.00	
10020	General Contractor's Mobilization 1%		\$74,700.00	74,700.00	0.00	0.00	74,700.00	100%	0.00	
10030	General Conditions (12 months @ \$30K)		\$380,000.00	270,000.00	30,000.00	0.00	300,000.00	83%	60,000.00	
10040	Subcontractor's Bonds .5%		\$37,300.00	37,300.00	0.00	0.00	37,300.00	100%	0.00	
10050	Subcontractor's Insurance .5%		\$37,300.00	37,300.00	0.00	0.00	37,300.00	100%	0.00	
10060	Subcontractor's Mobilization .5%		\$37,300.00	31,705.00	5,595.00	0.00	37,300.00	100%	0.00	
10070	Submittals		\$37,200.00	37,200.00	0.00	0.00	37,200.00	100%	0.00	
10080	As-Builts, Warranties, O&M Manuals, Close Out Doc's		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
10090	Demobilization		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
	Stored Materials									
10100	Deliver Framing Lumber		\$400,000.00	400,000.00	0.00	0.00	400,000.00	100%	0.00	
10110	Fab & Deliver Casework		\$225,000.00	0.00	0.00	0.00	0.00	0%	225,000.00	
10120	Fab & Deliver Fiberglass Windows		\$75,000.00	0.00	0.00	0.00	0.00	0%	75,000.00	
10130	Deliver & Store HM Doors, Frames and HW		\$100,000.00	0.00	0.00	0.00	0.00	0%	100,000.00	
10140	Deliver & Store OH, Colling, & Folding Doors		\$100,000.00	0.00	0.00	0.00	0.00	0%	100,000.00	
10150	Deliver Plumbing Fixtures		\$100,000.00	0.00	0.00	0.00	0.00	0%	100,000.00	
10160	Fab & Deliver HVAC Equipment		\$100,000.00	75,000.00	25,000.00	0.00	100,000.00	100%	0.00	
10170	Fab & Deliver Electrical		\$200,000.00	0.00	70,000.00	0.00	70,000.00	35%	130,000.00	
	Off Site Work									
100000	Survey offsite work		\$20,000.00	20,000.00	0.00	0.00	20,000.00	100%	0.00	
100010	Demolition		\$15,000.00	15,000.00	0.00	0.00	15,000.00	100%	0.00	
100020	Install Fire Line and Fire Hydrant		\$75,000.00	0.00	0.00	0.00	0.00	0%	75,000.00	
100030	Install Domestic Water and Irrigation Water Lines		\$25,000.00	0.00	0.00	0.00	0.00	0%	25,000.00	
100040	Install Sewer Lines		\$125,000.00	125,000.00	0.00	0.00	125,000.00	100%	0.00	
100050	Patch Concrete Curbs & Walkways		\$10,000.00	10,000.00	0.00	0.00	10,000.00	100%	0.00	
100060	Patch Asphalt		\$10,000.00	5,000.00	0.00	0.00	5,000.00	50%	5,000.00	
100070	Repair Landscaping		\$5,000.00	5,000.00	0.00	0.00	5,000.00	100%	0.00	
100080	Contractor Punch List		\$3,000.00	0.00	0.00	0.00	0.00	0%	3,000.00	
100090	Owner Punch List		\$3,000.00	0.00	0.00	0.00	0.00	0%	3,000.00	
	Site Work									
101000	SWPPP		\$50,000.00	50,000.00	0.00	0.00	50,000.00	100%	0.00	
101010	Surveying		\$15,000.00	11,250.00	0.00	0.00	11,250.00	75%	3,750.00	
101020	Site Demolition		\$25,000.00	25,000.00	0.00	0.00	25,000.00	100%	0.00	

A ITEM NO	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G		H BALANCE TO FINISH (C-G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)	COMPLETED AND STORED TO DATE (D+E+F)			% (G/H)			
101030	Export Soils	\$150,000.00	150,000.00	0.00	0.00	0.00	150,000.00	100%	0.00	
101040	Rough Grading (Site & Pad)	\$250,000.00	250,000.00	0.00	0.00	0.00	250,000.00	100%	0.00	
101050	Site Utilities (Storm Drain)	\$350,000.00	70,000.00	0.00	0.00	0.00	70,000.00	20%	280,000.00	
101060	Site Utilities (Water)	\$75,000.00	0.00	56,250.00	0.00	0.00	56,250.00	75%	18,750.00	
101070	Site Utilities (Gas)	\$5,000.00	0.00	0.00	0.00	0.00	0.00	0%	5,000.00	
101080	Site Utilities (Sewer)	\$50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	100%	0.00	
101080	Site Utilities (Electrical)	\$100,000.00	0.00	20,000.00	0.00	0.00	20,000.00	20%	80,000.00	
101100	Install Irrigation Sleeves	\$10,000.00	0.00	0.00	0.00	0.00	0.00	0%	10,000.00	
101110	Dig and Pour Retaining Wall & Trash Enclosure Footings	\$35,000.00	35,000.00	0.00	0.00	0.00	35,000.00	100%	0.00	
101120	Site CMU	\$75,000.00	75,000.00	0.00	0.00	0.00	75,000.00	100%	0.00	
101130	Backfill Site CMU Wall	\$25,000.00	25,000.00	0.00	0.00	0.00	25,000.00	100%	0.00	
101140	Site Concrete V gutters	\$25,000.00	0.00	0.00	0.00	0.00	0.00	0%	25,000.00	
101150	Install Fencing	\$150,000.00	7,500.00	0.00	0.00	0.00	7,500.00	5%	142,500.00	
101160	Site Concrete Curbs & Ramps	\$20,000.00	0.00	0.00	0.00	0.00	0.00	0%	20,000.00	
101170	Site Concrete Walkways	\$100,000.00	0.00	0.00	0.00	0.00	0.00	0%	100,000.00	
101180	Install Bike Rack	\$1,000.00	0.00	0.00	0.00	0.00	0.00	0%	1,000.00	
101190	Install Flagpole	\$10,000.00	0.00	0.00	0.00	0.00	0.00	0%	10,000.00	
101200	Install Site Light Pole Bases	\$10,000.00	0.00	0.00	0.00	0.00	0.00	0%	10,000.00	
101210	Install Propane Tank	\$15,000.00	0.00	0.00	0.00	0.00	0.00	0%	15,000.00	
101220	Install Diesel Fueling Station	\$100,000.00	0.00	0.00	0.00	0.00	0.00	0%	100,000.00	
101230	Site Asphalt	\$40,000.00	0.00	0.00	0.00	0.00	0.00	0%	40,000.00	
101240	Site Concrete 6" Vehicle Paving	\$100,000.00	0.00	0.00	0.00	0.00	0.00	0%	100,000.00	
101250	Install Irrigation	\$40,000.00	0.00	0.00	0.00	0.00	0.00	0%	40,000.00	
101260	Install Landscaping	\$35,000.00	0.00	0.00	0.00	0.00	0.00	0%	35,000.00	
101270	Stripe Parking lot	\$5,000.00	0.00	0.00	0.00	0.00	0.00	0%	5,000.00	
101280	Install Site Columns and Truss	\$125,000.00	0.00	62,500.00	62,500.00	0.00	62,500.00	50%	62,500.00	
101290	Install Post/Package Box	\$3,500.00	0.00	0.00	0.00	0.00	0.00	0%	3,500.00	
101300	Contractor Punch List	\$5,000.00	0.00	0.00	0.00	0.00	0.00	0%	5,000.00	
101310	Owner Punch List	\$5,000.00	0.00	0.00	0.00	0.00	0.00	0%	5,000.00	
Building A Construction										
102000	Install Under slab utilities (Wet)	\$75,000.00	75,000.00	0.00	0.00	0.00	75,000.00	100%	0.00	
102010	Install Under Slab Utilities (Dry)	\$25,000.00	25,000.00	0.00	0.00	0.00	25,000.00	100%	0.00	
102020	Trenching for Footings	\$20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	100%	0.00	
102030	Install Rebar at Footings	\$25,000.00	25,000.00	0.00	0.00	0.00	25,000.00	100%	0.00	
102040	Pour Footings	\$60,000.00	60,000.00	0.00	0.00	0.00	60,000.00	100%	0.00	
102050	Prep Pad for SOG	\$30,000.00	30,000.00	0.00	0.00	0.00	30,000.00	100%	0.00	
102060	Install Rebar for SOG	\$20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	100%	0.00	
102070	Pour Slab on Grade	\$80,000.00	80,000.00	0.00	0.00	0.00	80,000.00	100%	0.00	
102080	Frame Walls	\$75,000.00	75,000.00	0.00	0.00	0.00	75,000.00	100%	0.00	
102090	Set T J's & Glue Larn Beams	\$50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	100%	0.00	
102100	Frame Roof Parapet Walls & Roof	\$50,000.00	50,000.00	0.00	0.00	0.00	50,000.00	100%	0.00	
102110	Block and Sheath	\$25,000.00	25,000.00	0.00	0.00	0.00	25,000.00	100%	0.00	
102120	Rough Fire Sprinklers	\$15,000.00	0.00	0.00	0.00	0.00	0.00	0%	15,000.00	

A ITEM NO	B DESCRIPTION OF WORK	C SUBCONTRACTOR	D SCHEDULED VALUE	E WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G/C)	I BALANCE TO FINISH (C-G)	J RETAINAGE (IF VARIABLE RATE)
				FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
102130	Rough Plumbing		\$40,000.00	4,000.00	4,000.00	0.00	8,000.00	20%	32,000.00	
102140	Rough Mechanical		\$70,000.00	14,000.00	56,000.00	0.00	70,000.00	100%	0.00	
102150	Rough Electrical		\$50,000.00	2,500.00	10,000.00	0.00	12,500.00	25%	37,500.00	
102160	Rough Low Voltage		\$100,000.00	5,000.00	20,000.00	0.00	25,000.00	25%	75,000.00	
102170	Install Built up Roof		\$25,000.00	0.00	0.00	0.00	0.00	0%	25,000.00	
102180	Install Tile Roof		\$50,000.00	0.00	0.00	0.00	0.00	0%	50,000.00	
102190	Install SM Wall Panels, Flashings, Gutters & Downspouts		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102200	Install HM Frames		\$1,000.00	0.00	0.00	0.00	0.00	0%	1,000.00	
102210	Install Fiberglass Windows		\$15,000.00	0.00	0.00	0.00	0.00	0%	15,000.00	
102220	Plaster Exterior		\$125,000.00	0.00	0.00	0.00	0.00	0%	125,000.00	
102230	Paint Exterior		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102240	Install Insulation		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102250	Drywall Walls		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102260	Tape Walls		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102270	Frame Gypsum Ceilings		\$10,000.00	0.00	0.00	0.00	0.00	0%	10,000.00	
102280	Drywall Ceilings		\$30,000.00	0.00	0.00	0.00	0.00	0%	30,000.00	
102290	Tape Ceilings		\$15,000.00	0.00	0.00	0.00	0.00	0%	15,000.00	
102300	Interior Painting		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102310	Cement Board restroom walls		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102320	Install Ceramic Tile and Walnut		\$40,000.00	0.00	0.00	0.00	0.00	0%	40,000.00	
102330	Install HM Doors and Hardware		\$10,000.00	0.00	0.00	0.00	0.00	0%	10,000.00	
102340	Install Toilet Accessories		\$60,000.00	0.00	0.00	0.00	0.00	0%	60,000.00	
102350	Install Casework		\$25,000.00	0.00	0.00	0.00	0.00	0%	25,000.00	
102360	Finish Fire Sprinklers		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102370	Finish Plumbing		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102380	Finish Mechanical		\$20,000.00	0.00	0.00	0.00	0.00	0%	20,000.00	
102390	Finish Electrical		\$25,000.00	0.00	0.00	0.00	0.00	0%	25,000.00	
102400	Finish Low Voltage		\$80,000.00	0.00	0.00	0.00	0.00	0%	80,000.00	
102410	Install Full Height Wall Mirrors		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102420	Install Owner Furnished TVs		\$1,000.00	0.00	0.00	0.00	0.00	0%	1,000.00	
102430	Install Ceiling Tile		\$10,500.00	0.00	0.00	0.00	0.00	0%	10,500.00	
102440	Install Rubber Flooring		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102450	Install Carpet & Rubber Base		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102460	Polish Concrete Floors		\$12,000.00	0.00	0.00	0.00	0.00	0%	12,000.00	
102470	Install Kitchen Equipment		\$35,000.00	0.00	0.00	0.00	0.00	0%	35,000.00	
102480	Install Signage		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102490	Install Blinds		\$11,000.00	0.00	0.00	0.00	0.00	0%	11,000.00	
102500	Install Fire Cabinets and Extinguishers		\$1,500.00	0.00	0.00	0.00	0.00	0%	1,500.00	
102510	Final Cleaning		\$1,500.00	0.00	0.00	0.00	0.00	0%	1,500.00	
102520	Contractor Purchist		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
102530	Owner Purch List		\$5,000.00	0.00	0.00	0.00	0.00	0%	5,000.00	
103000	Building B Construction Install Under slab utilities (Wet) & Trench Drains			\$76,000.00	76,000.00	0.00	76,000.00	100%	0.00	

A ITEM NO	B DESCRIPTION OF WORK	C SUBCONTRACTOR	D SCHEDULED VALUE	E WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C-G)	I RETAINAGE (IF VARIABLE RATE)
				D FROM PREVIOUS APPLICATION (D + E)	E THIS PERIOD				
103010	Install Under Slab Utilities (Dry)		\$25,000.00	25,000.00	0.00	0.00	25,000.00	0.00	100%
103020	Trenching for Footings		\$20,000.00	20,000.00	0.00	0.00	20,000.00	0.00	100%
103030	Install Rebar at Footings		\$25,000.00	25,000.00	0.00	0.00	25,000.00	0.00	100%
103040	Pour Footings		\$80,000.00	80,000.00	0.00	0.00	80,000.00	0.00	100%
103050	Prep Pad for SOG		\$30,000.00	30,000.00	0.00	0.00	30,000.00	0.00	100%
103080	Install Rebar for SOG		\$20,000.00	20,000.00	0.00	0.00	20,000.00	0.00	100%
103070	Pour Slab on Grade		\$65,000.00	65,000.00	0.00	0.00	65,000.00	0.00	100%
103080	Frame Walls		\$75,000.00	75,000.00	0.00	0.00	75,000.00	0.00	100%
103090	Set Tjls & Glue Lam Beams		\$75,000.00	0.00	75,000.00	0.00	75,000.00	0.00	100%
103100	Frame Roof		\$50,000.00	0.00	50,000.00	0.00	50,000.00	0.00	100%
103110	Block and Sheath		\$25,000.00	12,500.00	12,500.00	0.00	25,000.00	0.00	100%
103120	Rough Fire Sprinklers		\$15,000.00	0.00	0.00	0.00	0.00	15,000.00	0%
103130	Rough Plumbing		\$60,000.00	0.00	10,000.00	0.00	10,000.00	40,000.00	20%
103140	Rough Mechanical		\$60,000.00	0.00	0.00	0.00	0.00	60,000.00	0%
103150	Rough Vehicle Exhaust System		\$50,000.00	0.00	0.00	0.00	0.00	50,000.00	0%
103160	Rough Electrical		\$100,000.00	0.00	10,000.00	0.00	10,000.00	90,000.00	10%
103170	Rough Low Voltage		\$25,000.00	0.00	2,500.00	0.00	2,500.00	22,500.00	10%
103180	Install Tile Roof		\$50,000.00	0.00	0.00	0.00	0.00	50,000.00	0%
103190	Install Gutters & Downspouts		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103200	Install HM Frames		\$1,000.00	0.00	0.00	0.00	0.00	1,000.00	0%
103210	Install Fiberglass Windows		\$5,000.00	0.00	0.00	0.00	0.00	5,000.00	0%
103220	Plaster Exterior		\$125,000.00	0.00	0.00	0.00	0.00	125,000.00	0%
103230	Paint Exterior		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103240	Install Insulation		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103250	Drywall Walls		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103260	Tape Walls		\$10,000.00	0.00	0.00	0.00	0.00	10,000.00	0%
103270	Drywall Ceilings		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103280	Tape Ceilings		\$7,500.00	0.00	0.00	0.00	0.00	7,500.00	0%
103280	Interior Painting		\$30,000.00	0.00	0.00	0.00	0.00	30,000.00	0%
103300	Install HM Doors and Hardware		\$5,000.00	0.00	0.00	0.00	0.00	5,000.00	0%
103310	Install Folding and Overhead Doors		\$40,000.00	0.00	0.00	0.00	0.00	40,000.00	0%
103320	Install Casework		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103330	Finish Fire Sprinklers		\$10,000.00	0.00	0.00	0.00	0.00	10,000.00	0%
103340	Finish Plumbing		\$20,000.00	0.00	0.00	0.00	0.00	20,000.00	0%
103350	Finish Mechanical		\$15,000.00	0.00	0.00	0.00	0.00	15,000.00	0%
103360	Finish Vehicle Exhaust System		\$25,000.00	0.00	0.00	0.00	0.00	25,000.00	0%
103370	Finish Electrical		\$25,000.00	0.00	0.00	0.00	0.00	25,000.00	0%
103380	Finish Low Voltage		\$15,000.00	0.00	0.00	0.00	0.00	15,000.00	0%
103390	Install Map Board		\$500.00	0.00	0.00	0.00	0.00	500.00	0%
103400	Install Epoxy Flooring		\$12,000.00	0.00	0.00	0.00	0.00	12,000.00	0%
103410	Install Generator		\$500.00	0.00	0.00	0.00	0.00	500.00	0%
103420	Coordinate O'OI Extractor and Dryer		\$15,000.00	0.00	0.00	0.00	0.00	15,000.00	0%
103430	Install Gear Lockers		\$15,000.00	0.00	0.00	0.00	0.00	15,000.00	0%
103440	Install Ice Machine		\$10,000.00	0.00	0.00	0.00	0.00	10,000.00	0%

A ITEM NO	B DESCRIPTION OF WORK	SUBCONTRACTOR	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G		H BALANCE TO FINISH (C-G)	I RETAINAGE (IF VARIABLE RATE)
				FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD		TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)		
	<u>Previously Approved</u>									
	CO#1.1, Upsize Windows in OH Doors		\$1,818.32	0.00	1,618.32	0.00	1,618.32	100%	0.00	
	CO#1.2, Sewer Upsize		\$178,092.90	178,092.90	0.00	0.00	178,092.90	100%	0.00	
	CO#4, SCE Conduits		\$52,078.43	10,415.69	0.00	0.00	10,415.69	20%	41,662.74	
	CO#5, Switch to Split Face Block and raise wall.		\$22,599.48	22,599.48	0.00	0.00	22,599.48	100%	0.00	
	CO#7, Add Concrete Curbs		\$29,694.00	29,694.00	0.00	0.00	29,694.00	100%	0.00	
	CO#8, Add Hillside Landscaping		\$17,084.44	5,979.55	3,416.89	0.00	9,396.44	55%	7,688.00	
	CO#9, Purchase Washers & Dyers		\$37,598.18	37,598.18	0.00	0.00	37,598.18	100%	0.00	
	CO#10, Upgrade BI-Folding Doors		\$11,818.21	0.00	0.00	0.00	0.00	0%	11,818.21	
	<u>Approved This Month</u>									
	Change Order Totals		\$350,583.96	\$284,379.80	\$5,035.21	\$0.00	\$289,415.01		\$81,168.95	
	Total (Original Contract + C/Os)		\$7,825,583.96	3,376,734.80	525,880.21	0.00	3,902,615.01		3,922,868.95	

CONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

{Pursuant to California Civil Code §8132}

NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT.

Identifying Information

Name of Claimant: Kemcorp Construction, Inc.
Name of Customer: City of Beaumont
Job Location: 2000 West Knoll Road Beaumont, CA 92223
Owner: City of Beaumont
Through Date: 7/31/2023

Conditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job through the Through Date of this document. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. This document is effective only on the claimant's receipt of payment from the financial institution on which the following check is drawn:

Maker of Check: City of Beaumont
Amount of Check: \$ 499,586.20
Check Payable to: Kemcorp Construction, Inc.

Exceptions

This document does not affect any of the following:

- (1) Retentions.
- (2) Extras for which the claimant has not receive payment.
- (3) The following progress payments for which the claimant has previously given a conditional waiver and release but has not received payment:

Date(s) of waiver and release: 6/30/2023
Amount(s) of unpaid progress payment(s): \$ 376,702.00

- (4) Contract rights, including (A) a right based on rescission, abandonment, or breach of contract, and (B) the right to recover compensation for work not compensated by the payment.

Signature

Claimant's Signature:



Claimant's Title: Jason Bollinger, Project Manager

Date of Signature: 7/31/2023



City of Beaumont, CA

Project Activity Report

By Project Number

Report Dates: 07/01/2023 - 09/30/2023

Project Number	Project Name	Group	Type	Status	
2017-028	POTRERO FIRE STATION	CAPITAL IMPROVEMENTS	CAPITAL PROJECTS	OPEN	
Revenues					
Account Key	Account Name	Category			Total Activity
2017-028T	POTRERO FIRE STATION - DIF	REVENUE - REVENUE			-158,295.39
GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number
500-0000-9950-0000	TRANSFERS IN	09/30/2023	TO RECORD 1ST QTR PROJECT FUNDING		Activity
					-158,295.39
					FY2023-24 Total: -158,295.39
					Total Revenues: -158,295.39
Expenses					
Account Key	Account Name	Category			Total Activity
2017-028B	POTRERO FIRE STATION-CONSTRUCTION	EXPENSE - EXPENSE			525,880.21
GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number
500-0000-8030-0000	INFRASTRUCTURE IMPROVE	08/31/2023	Fire Station 106 Construction	KEMCORP CONSTRUCTION, INC	APPLICATION NO. 12
500-0000-8030-0000	INFRASTRUCTURE IMPROVE	08/31/2023	Retention Funds for Kemcorp (CIP 2017-028)	PACIFIC PREMIER BANK	APPLICATION NO. 12
500-0000-8030-0000	INFRASTRUCTURE IMPROVE	08/31/2023	Retention Funds for Kemcorp already paid	PACIFIC PREMIER BANK	APPLICATION NO. 12
					Activity
					499,586.20
					19,973.81
					6,320.20
					FY2023-24 Total: 525,880.21
					Total Expenses: 525,880.21
					2017-028 Total: 367,584.82

Summary

Project Summary

Project Number	Project Name	Total Revenue	Total Expense	Revenue Over/ (Under) Expenses
2017-028	POTRERO FIRE STATION	158,295.39	525,880.21	-367,584.82
Project Totals:		158,295.39	525,880.21	-367,584.82

Group Summary

Group	Total Revenue	Total Expense	Revenue Over/ (Under) Expenses
CAPITAL IMPROVEMENTS	158,295.39	525,880.21	-367,584.82
Group Totals:	158,295.39	525,880.21	-367,584.82

Type Summary

Type	Total Revenue	Total Expense	Revenue Over/ (Under) Expenses
CAPITAL PROJECTS	158,295.39	525,880.21	-367,584.82
Type Totals:	158,295.39	525,880.21	-367,584.82