

AGREEMENT OF REMOVAL, APPOINTMENT AND ACCEPTANCE, dated as of _____, 2023, (the “Agreement”) by and among the City of Beaumont, a general law city (the “City”), the Beaumont Financing Authority, a joint powers authority duly organized and existing under and by virtue of the laws the State of California (the “Financing Authority”), the Beaumont Public Improvement Authority, a joint powers authority duly organized and existing under and by virtue of the laws the State of California (the “Public Improvement Authority”), City of Beaumont Community Facilities District No. 93-1, a community facilities district formed pursuant to the Mello-Roos Community Facilities Act of 1982 (“CFD No. 93-1”), City of Beaumont Community Facilities District No. 2016-1 (Fairway Canyon, a community facilities district formed pursuant to the Mello-Roos Community Facilities Act of 1982 (“CFD No. 2016-1”), City of Beaumont Community Facilities District No. 2016-2 (Sundance), a community facilities district formed pursuant to the Mello-Roos Community Facilities Act of 1982 (“CFD No. 2016-2”), City of Beaumont Community Facilities District No. 2016-3 (Sundance), a community facilities district formed pursuant to the Mello-Roos Community Facilities Act of 1982 (“CFD No. 2016-3”), City of Beaumont Community Facilities District No. 2016-4, a community facilities district formed pursuant to the Mello-Roos Community Facilities Act of 1982 (“CFD No. 2016-4”), City of Beaumont Community Facilities District No. 2019-1, a community facilities district formed pursuant to the Mello-Roos Community Facilities Act of 1982 (“CFD No. 2019-1” and, together with the Financing Authority, the Public Improvement Authority, CFD No. 93-1, CFD No. 2016-1, CFD No. 2016-2, CFD No. 2016-3 and CFD No. 2019-1, the “Issuers”), Wilmington Trust, National Association (the “Prior Trustee”), and Zions Bancorporation, National Association (the “Successor Trustee”).

RECITALS:

WHEREAS, the Issuers have previously issued the series of bonds (the "Bonds") listed on Exhibit A hereto, currently outstanding under the governing documents listed on Exhibit B hereto (the “Indentures”) between an Issuer and the Prior Trustee;

WHEREAS, the Indentures provide that the applicable Issuer may replace the Trustee thereunder;

WHEREAS, the Issuers desire to remove the Prior Trustee as trustee under the Indentures and to appoint the Successor Trustee to succeed the Prior Trustee in such capacities under the Indentures; and

WHEREAS, the Successor Trustee is willing to accept such appointment as Successor Trustee under the Indentures;

NOW, THEREFORE, the Issuers, Prior Trustee and Successor Trustee, for and in consideration of the premises of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby consent and agree as follows:

ARTICLE I
THE PRIOR TRUSTEE

SECTION 1.01 Prior Trustee is hereby removed as Trustee under the Indentures.

SECTION 1.02 Prior Trustee hereby assigns, transfers, delivers and confirms to Successor Trustee all rights, titles and interests of Prior Trustee in and to the trusts (as described in the Indentures), and all duties and obligations of Prior Trustee under the Indentures. Prior Trustee shall execute and deliver such further documents, instruments, and certificates and shall do such other things as the Successor Trustee and Issuers may reasonably require as to more fully and certainly vest and confirm in Successor Trustee all the rights, titles and interests hereby assigned, transferred, delivered and confirmed to Successor Trustee. The documents and instruments to be transferred and assigned to the Successor Trustee by the Prior Trustee include, but are not limited to, those described in Exhibit B attached hereto and incorporated herein.

ARTICLE II
THE ISSUERS

SECTION 2.01 The Issuers hereby represent that all conditions relating to the appointment of Zions Bancorporation, National Association as Successor Trustee under the applicable Indentures have been met by the Issuers, and the Issuers hereby appoint Successor trustee as Successor Trustee under the applicable Indentures with like effect as if originally named as Trustee.

ARTICLE III
THE SUCCESSOR TRUSTEE

SECTION 3.01 Successor Trustee hereby represents and warrants to Prior Trustee and to the Issuers that Successor Trustee is qualified to act as Successor Trustee under the Indentures.

SECTION 3.02 Successor Trustee hereby accepts its appointment as Successor Trustee under the Indentures and accepts the rights, titles, interests, duties and obligations of Prior Trustee under the Indentures, upon the terms and conditions set forth therein, with like effect as if originally named as Trustee.

SECTION 3.03 References in the Indentures to designated office or other similar terms shall be deemed to refer to the designated office of Successor Trustee at _____, or any other office of Successor Trustee at which its corporate trust business shall be administered.

ARTICLE IV
MISCELLANEOUS

SECTION 4.01 This Agreement and the removal, appointment and acceptance effected hereby shall be effective as of the opening of business on _____, 2023 (the “Effective Date”). The responsibilities of the Successor Trustee under the Indentures shall commence on the Effective Date, and the Successor Trustee shall assume no responsibility for any liability prior to the Effective Date. .

SECTION 4.02 This Agreement shall be governed by and construed in accordance with the laws of the State of California.

SECTION 4.03 This Agreement may be executed in any number of counterparts each of which shall be original, but such counterparts shall together constitute but one and the same instrument.

SECTION 4.04 The Prior Trustee shall deliver each of the following to the Successor Trustee on or before, the Effective Date:

- a. The registers relative to the current bondholders and outstanding Bonds;
- b. All unissued Bond certificates along with a copy of the original and any subsequent printer's certificates and, if the Bonds have been delivered in accordance with DTC FAST procedure, the original Bonds;
- c. A list of all assets and account balances for each trust account as of the Effective Date;

The Prior Trustee will transfer all monies or other property held by it for the Bonds to the Successor Trustee. Delivery and receipt of such funds shall be acknowledged by execution of a cross receipt in the form attached as Exhibit C, appropriately completed.

[SIGNATURES ON FOLLOWING PAGE.]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and acknowledged all as of the day and year first above written.

CITY OF BEAUMONT

BEAUMONT FINANCING AUTHORITY

By: _____
Name:
Title:

By: _____
Name:
Title:

CITY OF BEAUMONT COMMUNITY
FACILITIES DISTRICT NO. 93-1

CITY OF BEAUMONT COMMUNITY
FACILITIES DISTRICT NO. 2016-1
(FAIRWAY CANYON)

By: _____
Name:
Title:

By: _____
Name:
Title:

CITY OF BEAUMONT COMMUNITY
FACILITIES DISTRICT NO. 2016-2
(SUNDANCE)

CITY OF BEAUMONT COMMUNITY
FACILITIES DISTRICT NO. 2016-3
(SUNDANCE)

By: _____
Name:
Title:

By: _____
Name:
Title:

CITY OF BEAUMONT COMMUNITY
FACILITIES DISTRICT NO. 2016-4

CITY OF BEAUMONT COMMUNITY
FACILITIES DISTRICT NO. 2019-1

By: _____
Name:
Title:

By: _____
Name:
Title:

BEAUMONT PUBLIC IMPROVEMENT
AUTHORITY

By: _____
Name:
Title:

WILMINGTON TRUST, NATIONAL
ASSOCIATION

ZIONS BANCORPORATION,
NATIONAL ASSOCIATION

By: _____
Name:
Title:

By: _____
Name:
Title:

EXHIBIT A

Beaumont Financing Authority

Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series A (Improvement Area No. 7A1)

Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series B (Improvement Area No. 19A)

Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series C (Improvement Area No. 18)

Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series D (Improvement Area No. 16)

CFD No. 93-1

City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 7A1)

City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 19A)

City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 18)

City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 16)

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 6A1 Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8 Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8A Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8B Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2017 Series A (Improvement Area No. 8C)

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8D Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 14 Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 14A Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 14B Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 19C Special Tax Refunding Bonds, Series 2017A

City of Beaumont Community Facilities District No. 93-1 Special Tax Bonds, 2018 Series A (Improvement Area No. 7B)

City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 7D) 2018 Special Tax Bonds

City of Beaumont Community Facilities District No. 93-1 Special Tax Bonds, 2018 Series A (Improvement Area No. 8C)

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 8D) 2018 Special Tax Bonds, Series 2018A

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 8E) 2018 Special Tax Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 17C) 2018 Special Tax Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 3) 2019 Special Tax Refunding Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 11) 2019 Special Tax Refunding Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 9) 2019 Special Tax Refunding Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 10A) 2019 Special Tax Refunding Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 12A) 2019 Special Tax Refunding Bonds

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 8F) 2020 Special Tax Bonds

City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds 2020 Series A (Improvement Area No. 8C)

City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 17B) 2020 Special Tax Refunding Bonds

City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds
(Improvement Area No. 7B)

City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds
(Improvement Area No. 7C)

City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds
(Improvement Area No. 17A)

City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds
(Improvement Area No. 19C)

City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds
(Improvement Area No. 20)

Beaumont Public Improvement Authority

Beaumont Public Improvement Authority Wastewater Revenue Bonds, Series 2018A

Beaumont Public Improvement Authority Local Agency Refunding Bonds, Series 2019A

Beaumont Public Improvement Authority Local Agency Refunding Bonds, Series 2020A
(Federally Taxable)

Beaumont Public Improvement Authority Local Agency Refunding Bonds, Series 2021A
(Federally Taxable)

CFD No. 2016-1

City of Beaumont Community Facilities District No. 2016-1 (Fairway Canyon) 2019 Special
Tax Bonds

CFD No. 2016-2

City of Beaumont Community Facilities District No. 2016-2 (Sundance) 2019 Special Tax
Bonds

CFD No. 2016-3

City of Beaumont Community Facilities District No. 2016-3 (Sundance) 2023 Special Tax
Bonds

CFD No. 2016-4

City of Beaumont Community Facilities District No. 2016-4 2019 Special Tax Bonds

CFD No. 2019-1

City of Beaumont Community Facilities District No. 2019-1 2020 Special Tax Bonds

EXHIBIT B

Beaumont Financing Authority

Twenty-Eighth Supplemental Indenture of Trust Dated as of March 1, 2015 executed by and between Beaumont Financing Authority and Wilmington Trust, National Association, as successor trustee, relating to the Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series A (Improvement Area No. 7A1)

Twenty-Ninth Supplemental Indenture of Trust Dated as of April 1, 2015 executed by and between Beaumont Financing Authority and Wilmington Trust, National Association, as successor trustee, relating to the Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series B (Improvement Area No. 19A)

Thirtieth Supplemental Indenture of Trust Dated as of June 1, 2015 executed by and between Beaumont Financing Authority and Wilmington Trust, National Association, as successor trustee, relating to the Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series C (Improvement Area No. 18)

Thirty-First Supplemental Indenture of Trust Dated as of June 1, 2015 executed by and between Beaumont Financing Authority and Wilmington Trust, National Association, as successor trustee, relating to the Beaumont Financing Authority 2015 Local Agency Refunding Revenue Bonds, Series D (Improvement Area No. 16)

CFD No. 93-1

Twenty-Ninth Supplemental Indenture of Trust Dated as of March 1, 2015 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, as successor trustee, relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Bonds, 2015 Series A (Improvement Area No. 7A1)

Thirtieth Supplemental Indenture of Trust Dated as of April 1, 2015 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, as successor trustee, relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 19A)

Thirty-First Supplemental Indenture of Trust Dated as of June 1, 2015 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, as successor trustee, relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 18)

Thirty-Second Supplemental Indenture of Trust Dated as of June 1, 2015 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, as successor trustee, relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2015 Series A (Improvement Area No. 16)

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating

to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 6A1 Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8 Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8A Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8B Special Tax Refunding Bonds, Series 2017A

Thirty-Third Supplemental Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust National Association relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds, 2017 Series A (Improvement Area No. 8C)

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 8D Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 14 Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, as Trustee relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 14A Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, as Trustee relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 14B Special Tax Refunding Bonds, Series 2017A

Bond Indenture dated as of July 1, 2017 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Improvement Area No. 19C Special Tax Refunding Bonds, Series 2017A

Thirty-Sixth Supplemental Indenture of Trust executed dated as of November 1, 2018 by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Bonds, 2018 Series A (Improvement Area No. 7B)

Bond Indenture dated as of November 1, 2018 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 7D) 2018 Special Tax Bonds

Thirty-Fifth Supplemental Indenture of Trust dated as of June 1, 2018 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Bonds, 2018 Series A (Improvement Area No. 8C)

First Supplemental Bond Indenture dated as of July 1, 2018 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 8D) 2018 Special Tax Bonds, Series 2018A

Bond Indenture dated as of December 1, 2018 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association, relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 8E) 2018 Special Tax Bonds

Bond Indenture dated as of June 1, 2018 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 17C) 2018 Special Tax Bonds

Bond Indenture dated as of August 1, 2019 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 3) 2019 Special Tax Refunding Bonds

Bond Indenture dated as of August 1, 2019 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 11) 2019 Special Tax Refunding Bonds

Bond Indenture dated as of August 1, 2019 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 9) 2019 Special Tax Refunding Bonds

Bond Indenture dated as of August 1, 2019 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 10A) 2019 Special Tax Refunding Bonds

Bond Indenture dated as of August 1, 2019 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 12A) 2019 Special Tax Refunding Bonds

Bond Indenture dated as of June 1, 2020 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 8F) 2020 Special Tax Bonds

Thirty-Seventh Supplemental Indenture dated as of August 1, 2020 by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 Special Tax Refunding Bonds 2020 Series A (Improvement Area No. 8C)

Bond Indenture dated as of August 1, 2020 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 (Improvement Area No. 17B) 2020 Special Tax Refunding Bonds

Thirty-Eighth Supplemental Indenture dated as of June 1, 2021 by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds (Improvement Area No. 7B)

Bond Indenture dated as of June 1, 2021 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds (Improvement Area No. 7C)

Bond Indenture dated as of June 1, 2021 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds (Improvement Area No. 17A)

Thirty-Ninth Supplemental Indenture dated as of June 1, 2021 by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds (Improvement Area No. 19C)

Bond Indenture dated as of June 1, 2021 executed by and between City of Beaumont Community Facilities District No. 93-1 and Wilmington Trust, National Association relating to the City of Beaumont Community Facilities District No. 93-1 2021 Special Tax Refunding Bonds (Improvement Area No. 20)

Beaumont Public Improvement Authority

Indenture of Trust dated as of September 1, 2018 executed by and between the Beaumont Public Improvement Authority and Wilmington Trust, National Association relating to the Beaumont Public Improvement Authority Wastewater Revenue Bonds, Series 2018A

Indenture of Trust dated as of August 1, 2019 executed by and between the Beaumont Public Improvement Authority and Wilmington Trust, National Association relating to the Beaumont Public Improvement Authority Local Agency Refunding Bond, Series 2019A

Indenture of Trust dated as of August 1, 2020 executed by and between the Beaumont Public Improvement Authority and Wilmington Trust, National Association relating to the Beaumont Public Improvement Authority Local Agency Refunding Bonds, Series 2020A (Federally Taxable)

Indenture of Trust dated as of June 1, 2021 executed by and between the Beaumont Public Improvement Authority and Wilmington Trust, National Association relating to the Beaumont Public Improvement Authority Local Agency Refunding Bonds, Series 2021A (Federally Taxable)

CFD No. 2016-1

Bond Indenture dated as of March 1, 2019 executed by and between City of Beaumont Community Facilities District No. 2016-1 (Fairway Canyon) and Wilmington Trust National Association relating to the City of Beaumont Community Facilities District No. 2016-1 (Fairway Canyon) 2019 Special Tax Bonds

CFD No. 2016-2

Bond Indenture dated as of August 1, 2019 executed by and between City of Beaumont Community Facilities District No. 2016-2 (Sundance) and Wilmington Trust National Association relating to the City of Beaumont Community Facilities District No. 2016-2 (Sundance) 2019 Special Tax Bonds

CFD No. 2016-3

Bond Indenture dated as of May 1, 2023 executed by and between City of Beaumont Community Facilities District No. 2016-3 (Sundance) and Wilmington Trust National Association relating to the City of Beaumont Community Facilities District No. 2016-3 (Sundance) 2023 Special Tax Bonds

CFD No. 2016-4

Bond Indenture dated as of November 1, 2019 executed by and between City of Beaumont Community Facilities District No. 2016-4 and Wilmington Trust National Association relating to the City of Beaumont Community Facilities District No. 2016-4 2019 Special Tax Bonds

CFD No. 2019-1

Bond Indenture dated as of September 1, 2020 executed by and between City of Beaumont Community Facilities District No. 2019-1 and Wilmington Trust National Association relating to the City of Beaumont Community Facilities District No. 2019-1 2020 Special Tax Bonds

EXHIBIT C

CROSS RECEIPT

Re: [INSERT BOND ISSUE NAME(S)]

Wilmington Trust, National Association, the Prior Trustee, has delivered to the undersigned Successor Trustee, on this date, the funds and investments held under the Indenture for the referenced issue of bonds as set forth on the account statement (or screen print of current holdings) which is attached to this cross receipt:

Such funds and investments were transferred to the following account of the Successor Trustee:

Zions Bancorporation, National Association dba Zions Bank
ABA No. 124-000-054
Account No. [INSERT ACCOUNT NUMBER]
Account Name: Corporate Trust
Ref: [INSERT BOND ISSUE NAME(S)]
Attn: [INSERT ADMINISTRATOR NAME]

The Successor Trustee acknowledges receipt of such funds and investments.

The Prior Trustee agrees to forward to the Successor Trustee any earnings or other amounts relating to such funds and investments subsequently received by the Prior Trustee promptly upon receipt.

Dated: _____

Wilmington Trust, National Association, as
Prior Trustee

By:

Name:
Title:

Zions Bancorporation, National Association, as
Successor Trustee

By:

Name:
Title:
Zions Bank Division