



## **Board Package**

PTA-City of Beaumont Aggregate (303582)

Month End (M6 Y2023)

06/01/2023 - 06/30/2023

Dated: 07/17/2023

Locked Down

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Dated: 07/17/2023

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# Risk Summary (1)

PTA-City of Beaumont Aggregate (303582)

06/01/2023 - 06/30/2023

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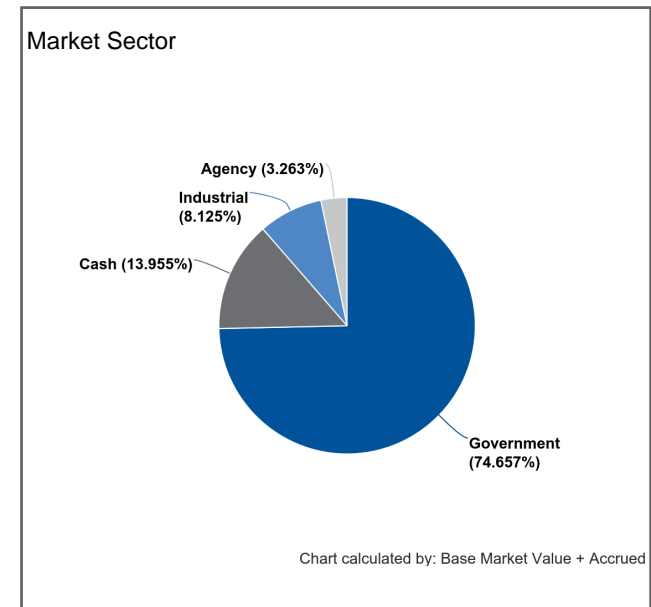
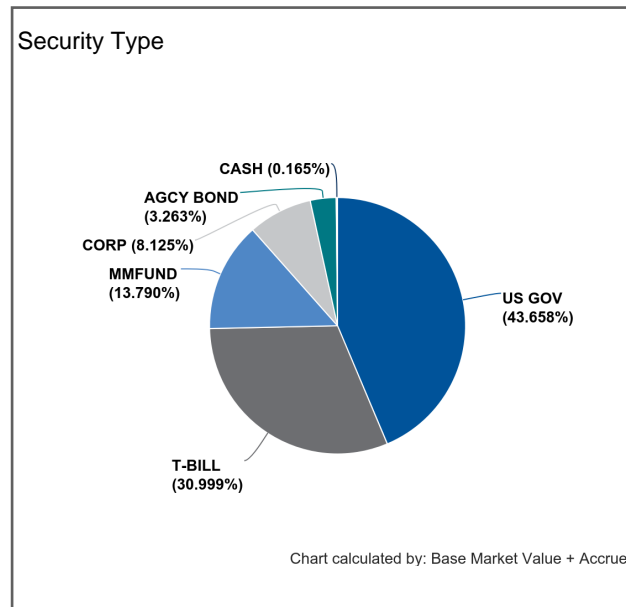
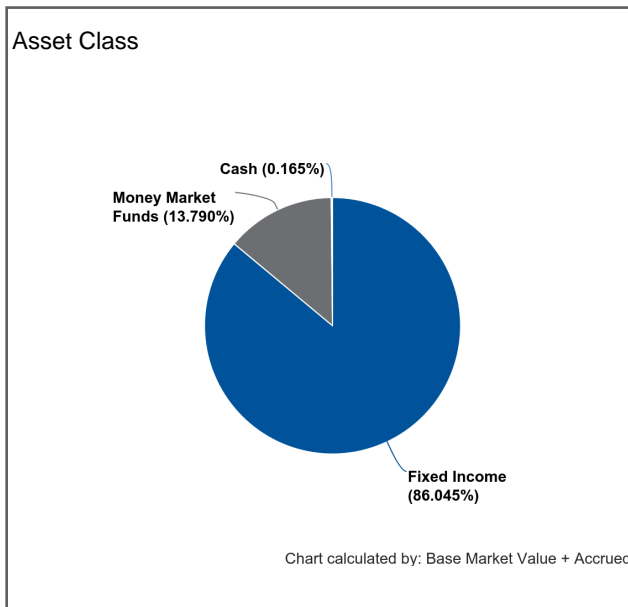
Dated: 07/17/2023

Balance Sheet	
Book Value + Accrued	82,149,194.00
Net Unrealized Gain/Loss	-1,108,641.88
Market Value + Accrued	81,040,552.11

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	133,570.02
MMFund	11,175,432.07
Fixed Income	69,731,550.02
Duration	0.978
Convexity	0.023
WAL	1.037
Years to Final Maturity	1.036
Years to Effective Maturity	1.036
Yield	4.562
Book Yield	4.093
Avg Credit Rating	AAA/Aaa/AAA

Issuer Concentration	
Issuer Concentration	% of Base Market Value + Accrued
Other	0.393%
United States	74.657%
U.S. Bancorp Asset Management, Inc.	13.790%
Toyota Motor Corporation	1.189%
PACCAR Inc	1.941%
Federal Home Loan Banks	1.637%
Farm Credit System	1.626%
Chevron Corporation	1.217%
Caterpillar Inc.	1.200%
Apple Inc.	1.151%
Amazon.com, Inc.	1.198%
---	100.000%

Footnotes: 1,2



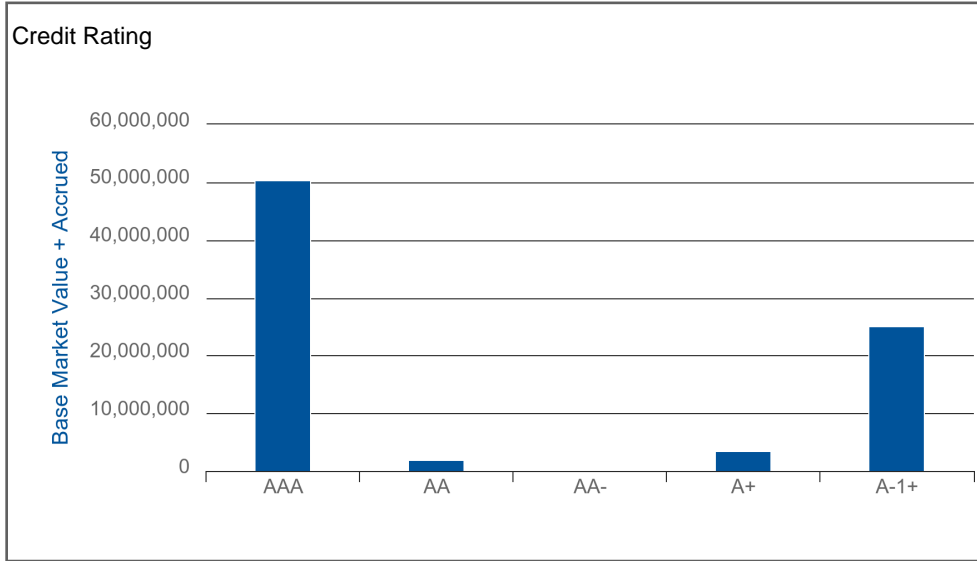
# Risk Summary (1)

06/01/2023 - 06/30/2023

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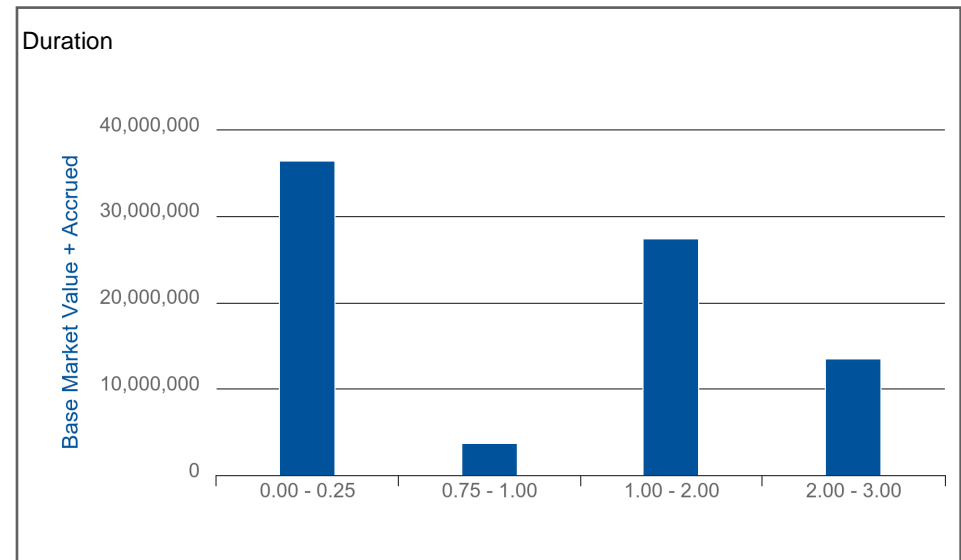
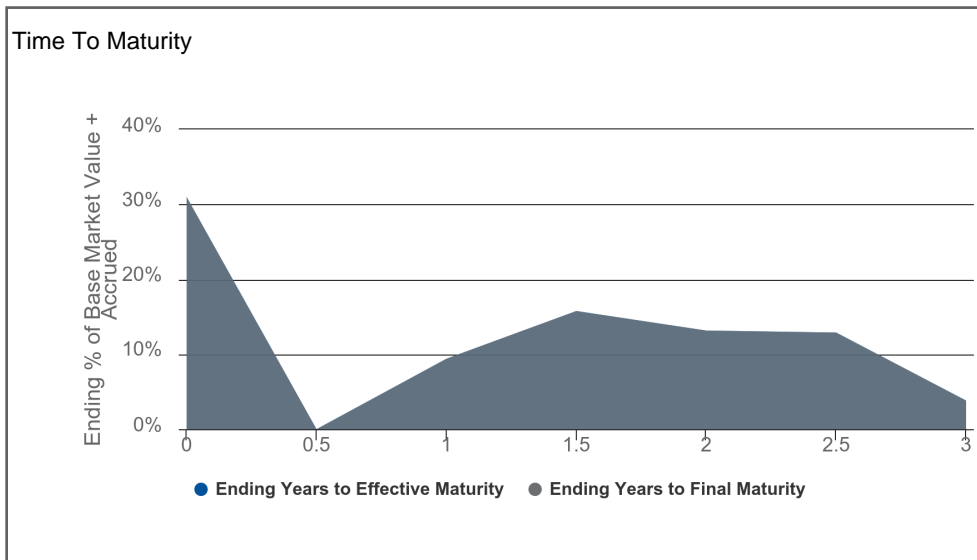
## PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023



### Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	49.504%	26.807%	16.715%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	0.000%	2.644%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.000%	4.330%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%



# Risk Summary (1)

06/01/2023 - 06/30/2023

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## PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023

### MMF Asset Allocation

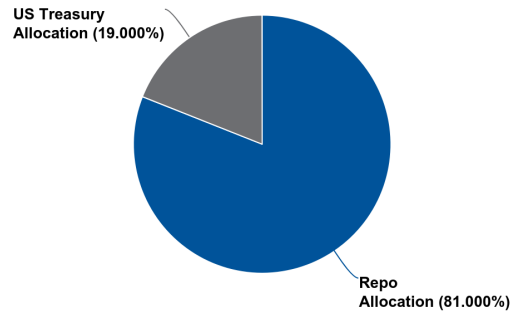


Chart calculated by: Base Market Value

### Industry Sector

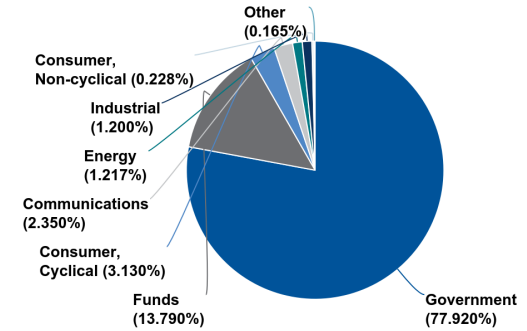


Chart calculated by: Base Market Value + Accrued

### Industry Group

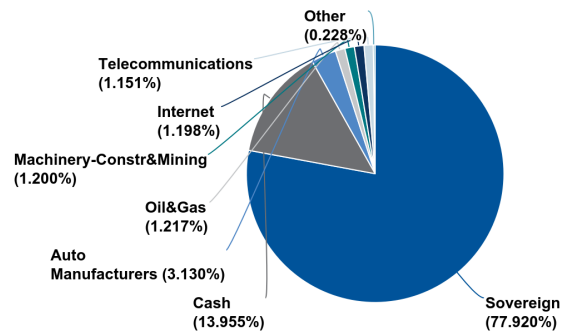


Chart calculated by: Base Market Value + Accrued

### Industry Subgroup

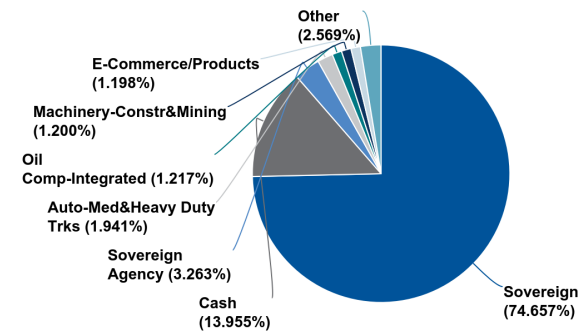


Chart calculated by: Base Market Value + Accrued

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# Risk Summary (1)

06/01/2023 - 06/30/2023

PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023

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1: \* Grouped by: Issuer Concentration. 2: \* Groups Sorted by: % of Base Market Value + Accrued.

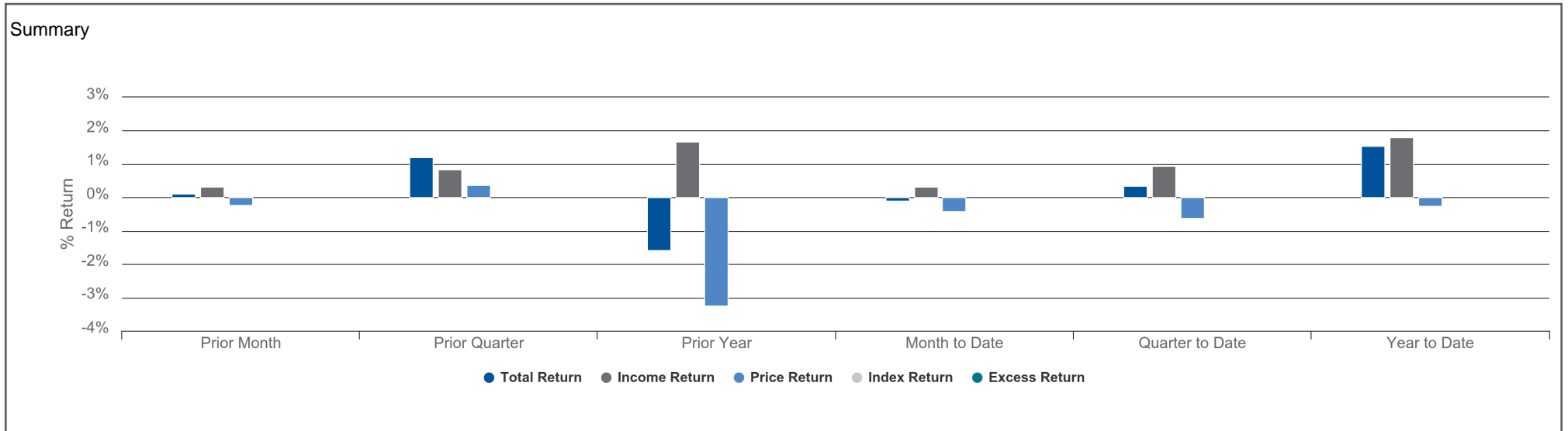
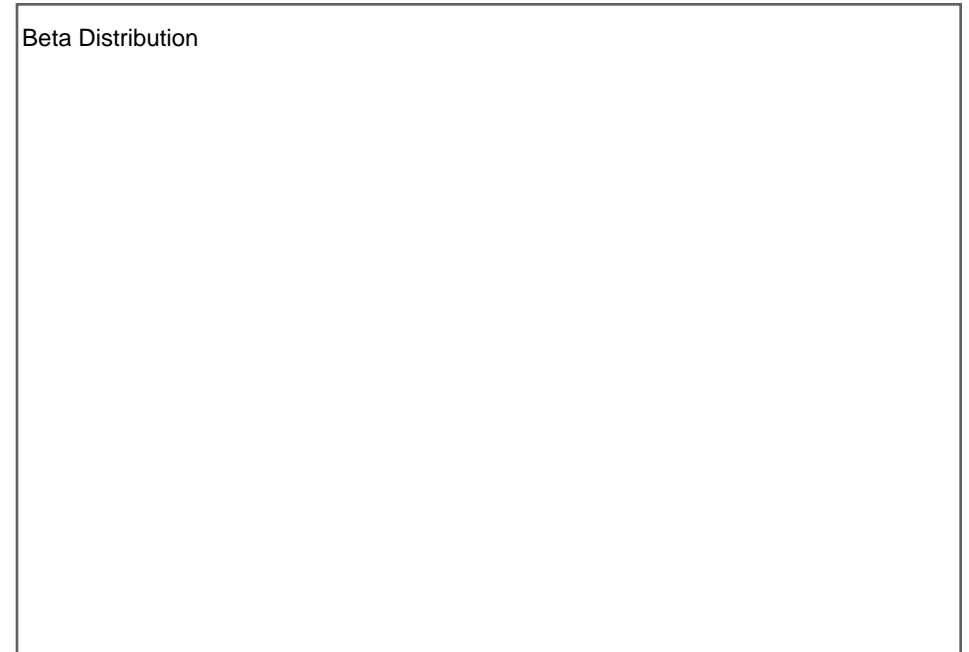
# Performance Overview

PTA-City of Beaumont Aggregate (303582)

06/01/2023 - 06/30/2023

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Dated: 07/17/2023



# Performance Overview

PTA-City of Beaumont Aggregate (303582)

06/01/2023 - 06/30/2023

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Dated: 07/17/2023

Portfolio Summary	
Asset Class	Base Market Value + Accrued
Cash	133,570.02
Money Market Funds	11,175,432.07
Fixed Income	69,731,550.02
<b>Total</b>	<b>81,040,552.11</b>

Footnote: 1

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	133,570.02
MMFund	11,175,432.07
Fixed Income	69,731,550.02
Duration	0.978
Convexity	0.023
WAL	1.037
Years to Final Maturity	1.036
Years to Effective Maturity	1.036
Yield	4.562
Book Yield	4.093
Avg Credit Rating	AAA/Aaa/AAA

Equity Summary	
Equity Metric	Value
Equity	0.00
Beta	---
R Squared	---
Trailing P/E	---
Dividend Yield	---

Compliance Status					
Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules

Compliance Overview	
Status	Compliant
As of	06/30/2023

Reconciliation Status	
Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	07/14/2023
Trading System Last Reconciled For	07/13/2023



# Performance Overview

06/01/2023 - 06/30/2023

PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023

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Index: NO BENCHMARK REQUIRED.

1: \* Grouped by: Asset Class.

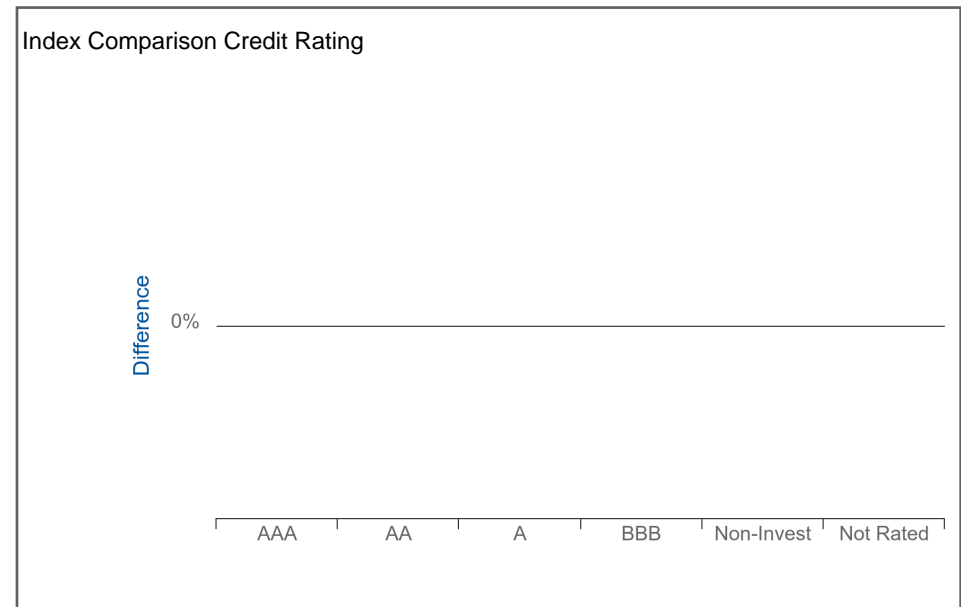
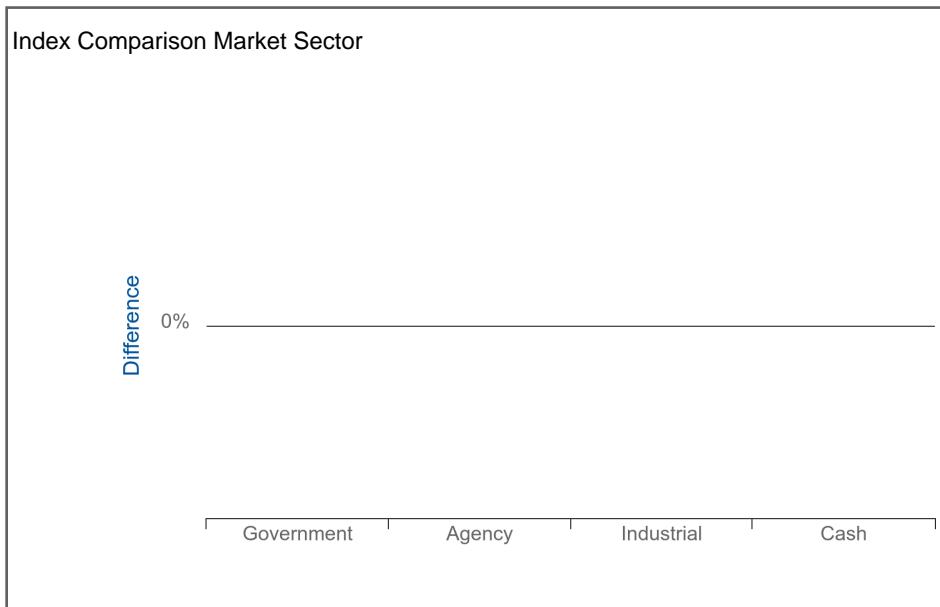
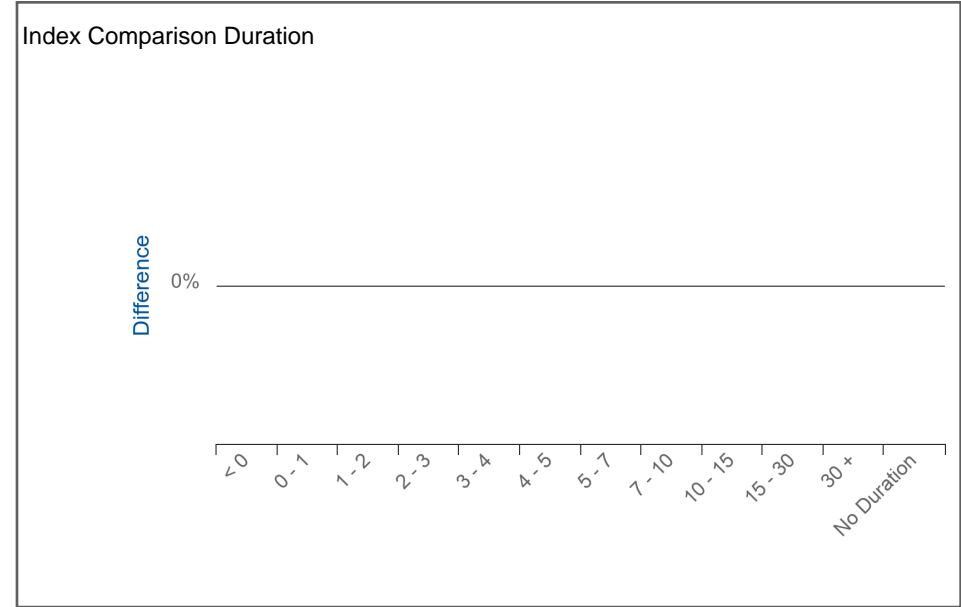
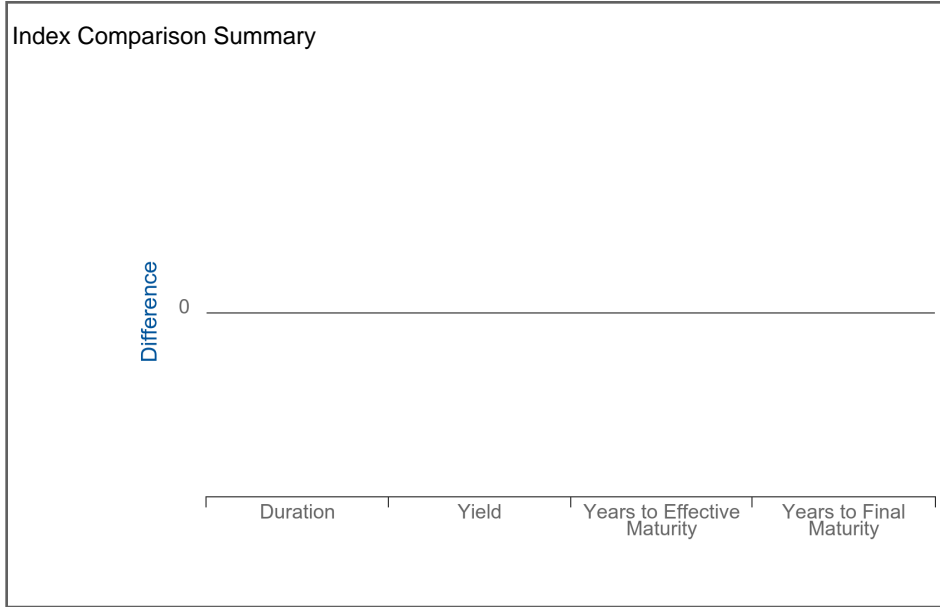
# Index Comparison

06/01/2023 - 06/30/2023

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PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023



# Index Comparison

06/01/2023 - 06/30/2023

PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023

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Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	0.978	---	---
Yield	4.562	---	---
Years to Effective Maturity	1.036	---	---
Years to Final Maturity	1.036	---	---
Average Credit Rating	AAA	---	---

Footnote: 1

Index Comparison Duration			
<i>Duration</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
< 0	0.000%	---	---
0 - 1	49.504%	---	---
1 - 2	33.781%	---	---
2 - 3	16.715%	---	---
3 - 4	0.000%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	0.000%	---	---

Footnote: 3

Index Comparison Market Sector			
<i>Market Sector</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Government	74.657%	---	---
Agency	3.263%	---	---
Industrial	8.125%	---	---
Cash	13.955%	---	---

Footnote: 2

Index Comparison Credit Rating			
<i>Credit Rating</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
AAA	93.026%	---	---
AA	2.644%	---	---
A	4.330%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnote: 4

# Index Comparison

06/01/2023 - 06/30/2023

PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023

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Index: NO BENCHMARK REQUIRED.

1: \* Grouped by: Risk Metric. 2: \* Grouped by: Market Sector. 3: \* Grouped by: Duration. 4: \* Grouped by: Credit Rating.

# GAAP Financials

06/01/2023 - 06/30/2023

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# PTA-City of Beaumont Aggregate (303582)

Dated: 07/17/2023

Balance Sheet	As of:	PTA-City of Beaumont Aggregate		City of Beaumont Liquid Fund		City of Beaumont, CA	
		05/31/2023	06/30/2023	05/31/2023	06/30/2023	05/31/2023	06/30/2023
Book Value		81,565,085.54	81,833,939.65	36,073,560.02	11,199,929.83	45,491,525.52	70,634,009.82
Accrued Balance		317,008.68	315,254.35	0.00	0.00	317,008.68	315,254.35
<b>Book Value + Accrued</b>		<b>81,882,094.22</b>	<b>82,149,194.00</b>	<b>36,073,560.02</b>	<b>11,199,929.83</b>	<b>45,808,534.20</b>	<b>70,949,264.17</b>
Net Unrealized Carrying Value Gain		-757,123.17	-1,108,641.88	0.00	0.00	-757,123.17	-1,108,641.88
<b>Carrying Value and Accrued</b>		<b>81,124,971.05</b>	<b>81,040,552.11</b>	<b>36,073,560.02</b>	<b>11,199,929.83</b>	<b>45,051,411.03</b>	<b>69,840,622.28</b>

Income Statement	Begin Date End Date	PTA-City of Beaumont Aggregate		Begin Date End Date	City of Beaumont Liquid Fund		Begin Date End Date	City of Beaumont, CA	
		06/01/2023 06/30/2023	06/01/2023 06/30/2023		06/01/2023 06/30/2023	06/01/2023 06/30/2023			
<b>Net Amortization/Accretion Income</b>			22,636.37		0.00			22,636.37	
Interest Income		244,967.51		126,594.38		118,373.13			
Dividend Income		0.00		0.00		0.00			
Foreign Tax Withheld Expense		0.00		0.00		0.00			
Misc Income		0.00		0.00		0.00			
Net Allowance Expense		0.00		0.00		0.00			
<b>Income Subtotal</b>			<b>244,967.51</b>		<b>126,594.38</b>			<b>118,373.13</b>	
Net Realized Gain/Loss		0.00		0.00		0.00			
Net Holding Gain/Loss		0.00		0.00		0.00			
Impairment Loss		0.00		0.00		0.00			
<b>Net Gain/Loss</b>			<b>0.00</b>		<b>0.00</b>			<b>0.00</b>	
Expense		0.00		0.00		0.00			
<b>Net Income</b>			<b>267,603.88</b>		<b>126,594.38</b>			<b>141,009.50</b>	
Transfers In/Out			-504.10		-25,000,224.57			24,999,720.47	
Change in Unrealized Gain/Loss			-351,518.72		0.00			-351,518.72	

Statement of Cash Flows	Begin Date End Date	PTA-City of Beaumont Aggregate		Begin Date End Date	City of Beaumont Liquid Fund		Begin Date End Date	City of Beaumont, CA	
		06/01/2023 06/30/2023	06/01/2023 06/30/2023		06/01/2023 06/30/2023	06/01/2023 06/30/2023			
<b>Net Income</b>			267,603.88		126,594.38			141,009.50	
Amortization/Accretion on MS		-15,633.49		0.00		-15,633.49			
Change in Accrued on MS		1,754.33		0.00		1,754.33			
Net Gain/Loss on MS		0.00		0.00		0.00			
Change in Unrealized G/L on CE		7,167.81		0.00		7,167.81			
<b>Subtotal</b>			<b>-6,711.35</b>		<b>0.00</b>			<b>-6,711.35</b>	
Purchase of MS		0.00		0.00		0.00			
Purchased Accrued of MS		0.00		0.00		0.00			
Sales of MS		0.00		0.00		0.00			
Sold Accrued of MS		0.00		0.00		0.00			
Maturities of MS		0.00		0.00		0.00			
<b>Net Purchases/Sales</b>			<b>0.00</b>		<b>0.00</b>			<b>0.00</b>	
Transfers of Cash & CE			-504.10		-25,000,224.57			24,999,720.47	
<b>Total Change in Cash &amp; CE</b>			<b>260,388.43</b>		<b>-24,873,630.19</b>			<b>25,134,018.62</b>	
Beginning Cash & CE			36,170,767.08		36,073,560.02			97,207.06	
<b>Ending Cash &amp; CE</b>			<b>36,431,155.51</b>		<b>11,199,929.83</b>			<b>25,231,225.68</b>	

# Current Holdings

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD As of 06/30/2023

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Dated: 07/17/2023

Security Type	Base Original Units	Base Current Units	Final Maturity	Base Original Cost	Base Book Value	Base Net Total Unrealized Gain/Loss	Base Interest/Dividend Due	Base Accrued Balance	Market Price	Base Market Value	Base Market Value + Accrued
AGCY BOND	2,700,000.00	2,700,000.00	06/12/2024	2,683,044.00	2,691,779.36	-51,753.97	0.00	4,059.38	97.7799	2,640,025.39	2,644,084.76
CASH	133,570.02	133,570.02	06/30/2023	133,570.02	133,570.02	0.00	0.00	0.00	1.0000	133,570.02	133,570.02
CORP	6,790,000.00	6,790,000.00	04/04/2025	6,678,659.20	6,720,032.92	-181,754.53	0.00	46,559.83	96.3175	6,538,278.39	6,584,838.22
MMFUND	11,175,432.07	11,175,432.07	06/30/2023	11,175,432.07	11,175,432.07	0.00	133,570.02	0.00	1.0000	11,175,432.07	11,175,432.07
T-BILL	25,150,000.00	25,150,000.00	07/11/2023	25,107,982.73	25,114,985.61	7,167.81	0.00	0.00	99.8893	25,122,153.42	25,122,153.42
US GOV	36,260,000.00	36,260,000.00	06/13/2025	35,897,323.26	35,998,139.67	-882,301.19	0.00	264,635.14	96.8824	35,115,838.48	35,380,473.62
<b>---</b>	<b>82,209,002.09</b>	<b>82,209,002.09</b>	<b>07/13/2024</b>	<b>81,676,011.28</b>	<b>81,833,939.65</b>	<b>-1,108,641.88</b>	<b>133,570.02</b>	<b>315,254.35</b>	<b>84.4178</b>	<b>80,725,297.76</b>	<b>81,040,552.11</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Base Market Value + Accrued. \* Holdings Displayed by: Position.

# Realized Gain/Loss

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 06/01/2023 - 06/30/2023

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Dated: 07/17/2023

<i>Security Type</i>	<i>BS Class</i>	<i>Market Sector</i>	<i>Ending Base Current Units</i>	<i>Base Disposed Book Value</i>	<i>Base Total Impairment Loss</i>	<i>Base Net Total Gain/Loss</i>	<i>Ending Market Value + Accrued</i>
AGCY BOND	ST	Agency	2,700,000.00	0.00	0.00	0.00	2,644,084.76
CASH	RCV	Cash	133,570.02	0.00	0.00	0.00	133,570.02
CORP	LT	Industrial	6,790,000.00	0.00	0.00	0.00	6,584,838.22
MMFUND	CE	Cash	11,175,432.07	-50,108,486.83	0.00	0.00	11,175,432.07
T-BILL	CE	Government	25,150,000.00	0.00	0.00	0.00	25,122,153.42
US GOV	---	Government	36,260,000.00	0.00	0.00	0.00	35,380,473.62
---	---	---	<b>82,209,002.09</b>	<b>-50,108,486.83</b>	<b>0.00</b>	<b>0.00</b>	<b>81,040,552.11</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Ending Market Value + Accrued. \* Holdings Displayed by: Lot.

# Income Detail

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 06/01/2023 - 06/30/2023

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Dated: 07/17/2023

<i>Security Type</i>	<i>BS Class</i>	<i>Ending Base Current Units</i>	<i>Base Accretion Income</i>	<i>Base Misc Income</i>	<i>Base Expense</i>	<i>Base Interest/Dividend Income</i>	<i>Base Amortization Expense</i>	<i>Base Net Income</i>
AGCY BOND	---	2,700,000.00	713.82	0.00	0.00	6,468.75	0.00	7,182.57
CASH	RCV	133,570.02	0.00	0.00	0.00	0.00	0.00	0.00
CORP	LT	6,790,000.00	3,599.86	0.00	0.00	16,411.67	-236.86	19,774.66
MMFUND	CE	11,175,432.07	0.00	0.00	0.00	133,578.09	0.00	133,578.09
T-BILL	CE	25,150,000.00	7,002.88	0.00	0.00	0.00	0.00	7,002.88
US GOV	---	36,260,000.00	14,139.75	0.00	0.00	88,509.01	-2,583.09	100,065.67
---	---	<b>82,209,002.09</b>	<b>25,456.32</b>	<b>0.00</b>	<b>0.00</b>	<b>244,967.51</b>	<b>-2,819.95</b>	<b>267,603.88</b>

\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Ending Base Market Value + Accrued. \* Holdings Displayed by: Lot.



# Issuer Concentration (> \$550K)

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD As of 06/30/2023

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Dated: 07/17/2023

Issuer Concentration

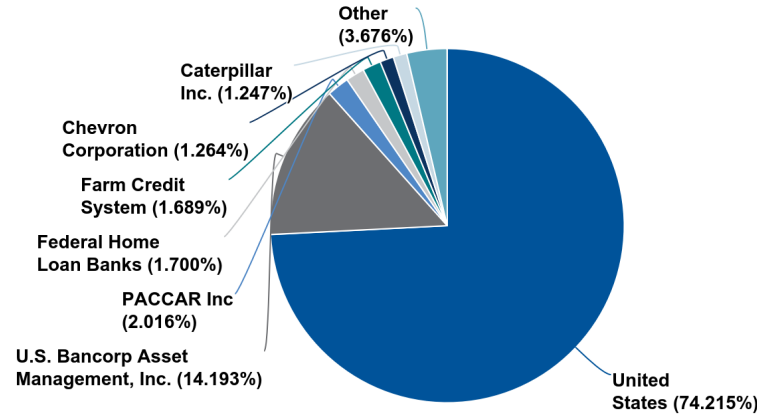


Chart calculated by: Base Market Value + Accrued

Issuer Concentration	Security Type	Ending Base Current Units	Ending Effective Maturity	Final Maturity	Base Net Market Unrealized Gain/Loss	Base Net FX Unrealized Security Gain/Loss	Base Market Value + Accrued	% of Base Market Value + Accrued
United States	---	58,675,000.00	08/25/2024	08/25/2024	-748,889.81	0.00	57,901,710.09	74.215%
U.S. Bancorp Asset Management, Inc.	MMFUND	11,073,343.50	06/30/2023	06/30/2023	0.00	0.00	11,073,343.50	14.193%
PACCAR Inc	CORP	1,600,000.00	08/11/2025	08/11/2025	-48,218.82	0.00	1,573,069.90	2.016%
Federal Home Loan Banks	AGCY BOND	1,350,000.00	06/14/2024	06/14/2024	-24,322.69	0.00	1,326,650.97	1.700%
Farm Credit System	AGCY BOND	1,350,000.00	06/10/2024	06/10/2024	-27,431.28	0.00	1,317,433.79	1.689%
Chevron Corporation	CORP	1,000,000.00	11/15/2024	11/15/2024	-21,955.85	0.00	986,272.49	1.264%
Caterpillar Inc.	CORP	1,000,000.00	05/13/2025	05/13/2025	-26,375.04	0.00	972,540.68	1.247%
Amazon.com, Inc.	CORP	1,000,000.00	04/13/2025	04/13/2025	-25,537.40	0.00	971,026.76	1.245%
Toyota Motor Corporation	CORP	1,000,000.00	10/07/2024	10/07/2024	-23,617.00	0.00	963,681.70	1.235%
Apple Inc.	CORP	1,000,000.00	05/11/2025	05/11/2025	-29,061.30	0.00	933,133.80	1.196%
---	---	<b>79,048,343.50</b>	<b>07/12/2024</b>	<b>07/12/2024</b>	<b>-975,409.19</b>	<b>0.00</b>	<b>78,018,863.69</b>	<b>100.000%</b>

\* Grouped by: Issuer Concentration. \* Groups Sorted by: Base Market Value + Accrued. \* Filtered By: Base Market Value + Accrued > 550,000.00. \* Weighted by: Base Market Value + Accrued.

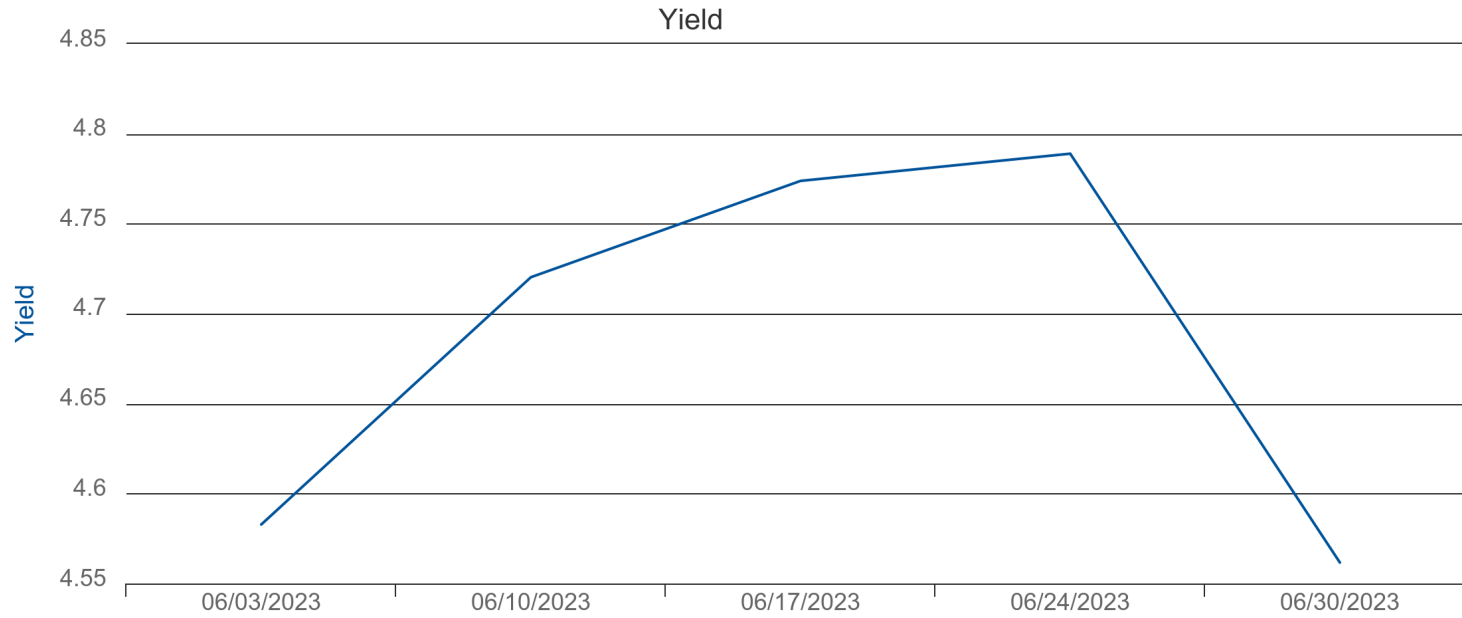
# Historical Trends

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 06/01/2023 - 06/30/2023

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Dated: 07/17/2023



Yield	Base Market Value + Accrued	Period Begin	Period End	Duration	Complex Credit Rating	Years to Effective Maturity	Years to Final Maturity
4.583	81,191,719.21	06/01/2023	06/03/2023	1.019	AAA	1.075	1.075
4.720	81,055,671.82	06/04/2023	06/10/2023	1.003	AAA	1.062	1.062
4.774	81,048,129.69	06/11/2023	06/17/2023	0.992	AAA	1.049	1.049
4.789	81,107,924.56	06/18/2023	06/24/2023	0.981	AAA	1.038	1.038
4.562	81,040,552.11	06/25/2023	06/30/2023	0.978	AAA	1.036	1.036

\* Weighted by: Base Market Value + Accrued.

# Credit Events

PTA-City of Beaumont Aggregate (303582)

Base Currency: USD 06/01/2023 - 06/30/2023

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Dated: 07/17/2023

## Outlook Changed

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Effective Date</i>	<i>Agency</i>	<i>Old Value</i>	<i>New Value</i>	<i>Event Type</i>
City of Beaumont, CA	91282CFW6	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CGA3	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CGE5	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CGG0	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CGL9	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CGN5	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CGR6	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed
City of Beaumont, CA	91282CHB0	UNITED STATES TREASURY	06/14/2023	Fitch	Stable	Off	Outlook Changed

\* Grouped by: Event Type. \* Groups Sorted by: Event Type. \* Filtered By: Agency ≠ DBRS and Agency ≠ Moodys.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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