



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
Tara Astra, Budget Specialist
DATE June 20, 2023
SUBJECT: Fiscal Year 2023-24 Budget Book

Description Receive and file the FY2023-24 budget book.

Background and Analysis:

The Finance Department has created the Fiscal Year (FY)23-24 budget book which provides accurate and detailed information to the reader based off the information that was used to prepare the annual budget. This book provides the thought process, statistical data, and analysis that was used to prepare the approved FY23-24 budget. It also provides the reader with an overview of the city demographics, newly implemented strategic goals, a detailed organization chart, financial policies, funding sources/revenues, all departments core mission and programs, accomplishments, and goals, as well as capital expenditures/projects and a section on the City's debt.

The purpose of this book is to provide staff and the public with a document that can be used as a guidebook to find information and understand the budget. Last FY22-23 the City was awarded the distinguished and budget excellence awards from California Society of Municipal Finance Officers (CSMFO) and Government Finance Officers Association (GFOA). We hope to receive those awards again this year with this presented budget book.

With collaborative efforts from the whole organization the budget team has created a budget book which will be posted on the City website and delivered to the County of Riverside as the City's official budget document for FY23-24.

There is a short video clip about the budget on the City's website as well as the link to the FY23-24 budget book. <https://www.beaumontca.gov/1273/Budget>

Fiscal Impact:

The cost to prepare this staff report is estimated at \$95.

Recommended Action:

Receive and file the FY2023-2024 Budget Book.

Attachments:

- A. FY2023-24 Budget Book