

CITY OF BEAUMONT
APPROPRIATION LIMIT CALCULATION
FOR THE YEAR ENDING JUNE 30, 2024

APPROPRIATION LIMIT JUNE 30, 2023		\$ 110,645,062
PRICE CHANGE (1):		
PER CAPITA INCOME	4.44%	
NON-RESIDENTIAL		
NEW CONSTRUCTION	7.49%	
GREATER OF TWO OPTIONS		7.49%
POPULATION CHANGE (2):		
BEAUMONT 1/1/23	4.12%	
RIVERSIDE COUNTY 1/1/23	0.34%	
GREATER OF TWO OPTIONS		4.12%
CALCULATION FACTOR FOR JUNE 30, 2024		
PER CAPITA PERCENTAGE INCREASE		1.0749
POPULATION PERCENTAGE INCREASE		1.0412
TOTAL (PER CAPITA x POPULATION)		1.11918588
GROSS APPROPRIATION LIMIT JUNE 30, 2024		\$ 123,832,391
ADJUSTMENTS:		0
APPROPRIATIONS LIMIT FOR 2023-2024		\$ 123,832,391
PROCEEDS OF TAXES SUBJECT TO APPROPRIATION		51,836,358
AMOUNT LIMIT EXCEEDS TAXES SUBJECT TO LIMIT		\$ 71,996,033

CONCLUSION: THE CITY HAS NOT EXCEEDED ITS APPROPRIATION LIMIT FOR THE '22-'23 YEAR.
THE CITY WILL NOT EXCEED ITS APPROPRIATION LIMIT FOR THE '23-'24 YEAR.

(1) ALLOWED TO USE THE LARGER OF THE STATE'S PER CAPITA INCOME INCREASE OR THE CITY'S INCREASE IN TAXABLE PROPERTY VALUES DUE TO NON-RESIDENTIAL CONSTRUCTION AS A PERCENTAGE OF THE TOTAL TAXABLE VALUE INCREASE.

(2) ALLOWED TO USE THE LARGER OF CITY'S OR COUNTY'S PERCENTAGE POPULATION INCREASE