



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
DATE: May 16, 2023
SUBJECT: FY2022-2023 No.6 Budget Amendment

Description Review items needing budget amendments in the FY2022-2023 budget.

Background and Analysis:

On June 21, 2022, the City Council, by resolution, adopted the FY2022-2023 citywide budget. Throughout the year budget amendments are necessary when there is a need to adjust the budget due to unexpected changes in circumstances or new information that was not available when the original budget was created.

The following budget amendments are required due to new information or to remain within spending authority.

General Fund

<u>Expenses</u>		
<u>Department</u>	<u>Amount</u>	<u>Reason</u>
HR and Human Resources	15,000.00	Recruitment costs have come in higher than budget
City Clerk	50,000.00	Election services invoice was more than expected
Administration	1,000,000.00	Project manager contracts
Animal Control	6,000.00	Trucks require flashing lights and locks
Animal Control	8,500.00	Turbo Data Ticket Writers from IT Budget
PD	25,000.00	Turbo Data Ticket Writers from IT Budget
Community Enhancement	10,500.00	Turbo Data Ticket Writers from IT Budget
IT	(44,000.00)	Enhancement for ticket writers put here, need to move to correct departments
CIP	690,000.00	Additional funds for purchase of fire truck PS-05

Interest income	1,000,000.00	Higher than anticipated investment returns
Sales tax	761,000.00	Sales tax receipts higher than anticipated

Self-Insurance Fund

<u>Expenses</u>		
Settlement Costs	400,000.00	Legal settlements

<u>Revenue</u>		
Cost Recovery	3,982,000.00	Legal settlement funds received

Other Special Revenue Fund

<u>Expenses</u>		
Program costs - K9	17,853.00	Purchase of new K9 replacement

Capital Projects Fund

<u>Expenses</u>		
Vehicles	690,000.00	PS-05 fire truck purchase

<u>Revenue</u>		
Transfer-In	690,000.00	Transfer-in from General Fund

Fiscal Impact:

General fund expenditures will be increased by \$1,761,000 and general fund revenues will increase by the same. The Self-insurance Fund expenditures will increase by \$400,000 and self-insurance fund revenue will increase by \$3,982,000 with a net increase to fund balance of \$3,582,000. Other Special Revenue Fund expenditures will increase by \$17,853 with the amount coming from the K9 donation program fund balance. The Capital Projects Fund expenditures will increase by \$690,000 and capital projects revenue will increase by the same.

The estimated cost to prepare this report is \$420.

Recommended Action:

Approve FY2022-2023 budget amendments as outline in attachment A.

Attachments:

- A. Budget Adjustment Form