



Staff Report

TO: City Council
FROM: Jennifer Ustation, Finance Director
DATE: April 18, 2023
SUBJECT: FY2022-2023 Capital Improvement Project Budget Amendment

Description Budget adjustments to add funding to capital improvement projects: R-13 Citywide Traffic Signal Update and 2017-009 Pennsylvania Avenue Widening Project.

Background and Analysis:

In a previous item this evening, a capital improvement project (CIP) amendment was reviewed to approve additional funding in the current fiscal year CIP. To provide the spending authority for these additional funds, it is necessary to approve a budget amendment for the possible additional funding to the CIP.

This budget amendment is to add funding to two separate projects if approved by City Council in a previous item. The City's Traffic Signal DIF is adding an additional \$124,400 to Project R-13 Citywide Traffic Signal Upgrade and \$430,000 to Project 2017-009 Pennsylvania Avenue Widening Project.

Fiscal Impact:

The fiscal impact to the City's Traffic Signal DIF is a total of \$554,400.

Recommended Action:

Approve the recommended budget adjustments as provided in Attachment A.

Attachments:

- A. Budget Adjustment Form