



## Staff Report

**TO:** City Council  
**FROM:** Robert Vestal, Assistant Public Works Director  
**DATE:** April 18, 2023  
**SUBJECT:** Bond Exoneration for Survey Monuments for Tract Map No. 31462-8

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**Description** Bond Exoneration for survey monuments associated with Tract Map No. 31462-8.

### Background and Analysis:

The City requires all developers to provide security for public improvements consisting of, but not limited to, sewer, street, storm drain, utility, and survey monuments per City of Beaumont Municipal Code 16.56.010. Survey monuments do not require a maintenance period and are generally not publicly maintained.

### D.R. Horton (Tract Map No. 31462-8)

The principal, Western Pacific Housing, Inc., dba D.R. Horton is requesting that the monument bonds listed in Table No. 1 be exonerated. City staff has verified that the survey monuments were installed per the approved Tract Map.

**Table No. 1 – Summary of Monument Bonds to be Exonerated.**

Project	Bond Number	PW Number	Principal
Tract Map No. 31462-8	0206492	PW2020-0525	Western Pacific Housing, Inc. dba D.R. Horton

### Fiscal Impact:

The cost of preparing the staff report is estimated to be \$350. There are no maintenance cost associated with survey monuments.

### Recommended Action:

Authorize staff to issue a bond exoneration letter for monument bonds for Tract Map No. 31462-8, bond number 0206492.

**Attachments:**

- A. PW2020-0525 - TR 31462-8 Monument Bond 0206492 Exoneration Packet