



FINANCIAL AND AUDIT COMMITTEE AGENDA

Monday, April 28, 2025

6:00 p.m.

550 E. Sixth Street, Beaumont, CA

Materials related to an item on this agenda submitted to the Committee after distribution of the agenda packets are available for public inspection in the City Clerk's office at 550 E. 6th Street during normal business hours.

MEETING PARTICIPATION NOTICE

This meeting will be recorded for live streaming as well as open to public attendance. Please use the following link during the meeting for live stream access: beaumontca.gov/livestream

Public comments will be accepted using the following options.

1. Written comments will be accepted via email and will be read aloud during the corresponding item of the meeting. Public comments shall not exceed three (3) minutes unless otherwise authorized by Committee. Comments can be submitted anytime prior to the meeting as well as during the meeting up until the end of the corresponding item. Please submit your comments to:

nicolew@beaumontca.gov with "Public Comment" in the subject line.

2. Phone-in comments will be accepted by joining a conference line prior to the corresponding item of the meeting. Public comments shall not exceed three (3) minutes unless otherwise authorized by the Committee. Please use the following phone number to join the call **(951) 922 - 4845**.

3. In-person comments are accepted by notifying the City Clerk using a provided Request to Speak Form prior to the start of the Public Comment Period. Public comments shall not exceed three (3) minutes unless otherwise authorized by the Committee.

In compliance with the American Disabilities Act, if you require special assistance to participate in this meeting, please contact the City Clerk's office using the above email or call **(951) 572 - 3196**. Notification 48 hours prior to a meeting will ensure the best reasonable accommodation arrangements.

Regular Session

A. CALL TO ORDER

Council Member Julio Martinez, Council Member David Fenn, Treasurer AJ Patel, Chair David Vanderpool, Resident/Business Member Ron Rader, Resident Member Christian Fernandez, Alternate Member Darneisha Beeler

Action for any request of an excused absence

Adjustments to Agenda

Conflict of Interest Disclosure

Pledge of Allegiance

B. PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or City Clerk. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

C. ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

Approval of all Ordinances and Resolutions to be read by title only.

C.1 Approval of Minutes

Recommended Action:

Approve Minutes dated January 27, 2025

C.2 2025 City of Beaumont Financial Policies Update

Establish Policies for Internal Service Fund and update the 2025 Financial Policies

Recommended Action:

Review and discuss changes to the 2025 City Financial policies and the Internal Service Fund Policy. Staff recommends that the Finance & Audit Committee approve the **2025 City Financial Policies and Internal Service Fund Policy** and forward the recommendation to the City Council for final adoption.

C.3 FY2024-2025 3rd Quarter Investment Report

Report on the City's investments for the months of January through March, 2025.

Recommended Action:

Receive and file report.

C.4 FY2024-2025 3rd Quarter Budget to Actual Report

Receive a report on the financial status of the FY2025 budget as of March 31, 2025.

Recommended Action:

Receive and file report.

D. SUBCOMMITTEES

- **Internal Control Committee** (Vanderpool)
- **Consultant Review Committee** (Rader)

E. TREASURER REVIEW AND COMMENTS

F. FINANCE DIRECTOR COMMENTS

G. ADJOURNMENT

The next regular meeting of the Beaumont Financial and Audit Committee is scheduled for Monday, July 27, 2025, at 6:00 p.m., unless otherwise posted Online www.BeaumontCa.gov